Jamna Auto Industries Ltd.

February 12, 2020

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

NSE Code: JAMNAAUTO

Subject— Comments of Board for late appointment of women independent director on Board

Dear Sir/Madam,

This is with reference to the letters received from BSE Ltd. vide LIST/COMP/Reg. 27(2) & Reg. 17 to 21/Dec-19/520051/283/2019-20 and National Stock Exchange of India Limited vide NSE/LIST-SOP/CG/FINES/100977 dated February 03, 2020 in connection with failure to appoint woman independent director on Board within stipulated time.

In this regard, we would like to inform you that Ms. Payal Chawla resigned from the Board of Directors with effect from August 14, 2019. The next meetings of the Nomination and Remuneration Committee and Board of Directors were held on November 14, 2019. The matter of appointment of women director was discussed and as suitable candidates could not be found, the management was asked to look for a suitable candidate. Accordingly, the Nomination and Remuneration Committee on January 31, 2020 appointed Ms. Taru Bahl as an independent women director and the same was approved by Board of Directors by passing of resolution by circulation on January 31, 2020. The Company has now in compliance with the requirements of Regulation 17 (1) of SEBI (LODR) Regulations, 2015.

The Board of Directors in their meeting held on February 12, 2020 took note of the letters received from the stock exchanges and expressed their concern. The Board of Directors has advised to ensure adherence and more care to the compliance requirements in future and directed the management to strengthen the compliance mechanism.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal