

Jamna Auto Industries Ltd.

October 11, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,

Mumbai- 400001 Maharashtra

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051, Maharashtra

BSE Code: 520051 NSE Code: JAMNAAUTO

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Update on Litigation.

Dear Sir,

This is in reference to the disclosure filed by the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") dated September 11, 2023, October 04, 2023 & October 10, 2023 w.r.t. Notice from the Proper Office (State Tax)-cum-Excise & Taxation Office, HGST Department, Jagadhri, Haryana.

In this regard, update on the matter is given at Annexure-A.We request you to take the above information on record.

Thanking you,

Yours faithfully, For Jamna Auto Industries Limited

Praveen Lakhera Company Secretary & Head-Legal



Jamna Auto Industries Ltd.

Annexure -A

a) Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation:

Notice from the Proper Office (State Tax)-cum-Excise & Taxation Office, HGST Department, Jagadhri, Haryana dated 5 September, 2023. The Notice is primarily related to ineligibility of input tax credit amounting to Rs.1.86 crore claimed and utilized by the Company.

The Company had filed the Civil Writ Petition – 21801-2023 against the above said Notice before the Hon'ble High Court of Punjab and Haryana at Chandigarh.

b) The details of any change in the status and / or any development in relation to such proceedings:

The petition came for hearing today i.e. on October 11, 2023. The Hon'ble Court asked the Company to furnish bank guarantee of duty amount of Rs.1.86 crore to the Department. The Department was also asked to file a detailed reply informing about the progress in the inquiry against other dealers in the supply chain.

c) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not applicable.

d) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.

Not applicable.