

## Jamna Auto Industries Ltd.

October 28, 2024

To,

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Maharashtra Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051, Maharashtra

BSE Code: 520051 NSE Code: JAMNAAUTO

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Jai Automotive Components Limited ("Wholly Owned Subsidiary") at its meeting held on October 28, 2024, agreed and approved to close the operations of its manufacturing unit situated at Pant Nagar, Uttrakhand.

It may be noted that Jai Automotive Components Limited is not a material subsidiary of the Company. The closure will not adversely affect the Consolidated Financials of the Company.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure** A.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Limited

Praveen Lakhera Company Secretary & Head-Legal M.No. A12507



## Jamna Auto Industries Ltd.

## Annexure-A

Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or	As on 31 March, 2024:
revenue or income and net worth of	
the listed entity contributed by such	Turnover of plant/subsidiary:
unit or division during the last	0.11% to consolidated turnover of Holding Company:
financial year;	Net worth of plant/subsidiary:
	0.84% to consolidated net worth of Holding Company:
Date of closure or estimated time of	The closure of operations is expected to be completed
closure	within a period of next 1month.
Reasons for closure.	Subsidiary's Pant Nagar unit is a small facility, operates in leased premises and produces only a single product. Owing to its small scale and operational cost associated with it, the plant has been unable to achieve economies of scale.
	The Group has decided to consolidate its manufacturing locations, to bring focus on core products. Consequently, two new plants in Indore and Adityapur are being added to produce springs and related products. Machines from the Pant Nagar units are being transferred to other units, while machines which are not required will be sold.