



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020

| Sl. No. | Particulars | (Rs. in Lakhs) | | | | | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Nine month ended | | Year ended |
| | | (Unaudited) 31.12.2020 | (Unaudited) 30.09.2020 | (Unaudited) 31.12.2019 | (Unaudited) 31.12.2020 | (Unaudited) 31.12.2019 | (Audited) 31.03.2020 |
| 1 | Income from operations | | | | | | |
| a | Revenue from operations | 34,326.14 | 18,656.83 | 22,858.99 | 59,507.66 | 89,145.72 | 1,12,895.15 |
| b | Other income | 141.25 | 472.49 | 422.53 | 692.77 | 1,167.19 | 1,614.03 |
| | Total revenue | 34,467.39 | 19,129.32 | 23,281.52 | 60,200.43 | 90,312.91 | 1,14,509.18 |
| 2 | Expenses: | | | | | | |
| a | Cost of raw materials and components consumed | 22,923.01 | 12,014.79 | 11,937.64 | 38,389.12 | 51,533.40 | 64,263.18 |
| b | Purchase of traded goods | 336.32 | 123.30 | - | 459.62 | - | - |
| c | Decrease/(increase) in inventories of finished goods,work in progress and traded goods | (2,554.67) | (1,199.52) | 2,302.93 | (3,615.26) | 5,403.82 | 6,962.13 |
| d | Employees benefits expenses | 3,334.01 | 2,426.85 | 2,546.29 | 7,824.11 | 8,848.13 | 11,294.19 |
| e | Other expenses | 5,189.87 | 3,629.26 | 3,941.46 | 10,411.15 | 14,746.98 | 18,962.79 |
| | Total expenses | 29,228.54 | 16,994.68 | 20,728.32 | 53,468.74 | 80,532.33 | 1,01,482.29 |
| 3 | Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2) | 5,238.85 | 2,134.64 | 2,553.20 | 6,731.69 | 9,780.58 | 13,026.89 |
| 4 | Finance costs: | | | | | | |
| a | Finance costs | 127.97 | 123.38 | 308.61 | 456.99 | 1,390.91 | 1,758.24 |
| b | Finance income | 4.29 | 6.54 | 8.18 | 15.01 | 29.26 | 32.49 |
| | Net finance costs (a-b) | 123.68 | 116.84 | 300.43 | 441.98 | 1,361.65 | 1,725.75 |
| 5 | Depreciation and amortization expenses | 963.59 | 818.55 | 910.17 | 2,564.80 | 3,220.94 | 4,137.02 |
| 6 | Profit/(Loss) before tax (3-4-5) | 4,151.58 | 1,199.25 | 1,342.60 | 3,724.91 | 5,197.99 | 7,164.12 |
| 7 | Tax expenses: | | | | | | |
| a | Current tax | 1,198.08 | 52.89 | 52.36 | 1,250.97 | 1,251.90 | 1,800.92 |
| b | Deferred tax charge/ (credit) | (52.02) | 334.38 | 282.77 | (72.30) | 261.40 | 575.23 |
| | Total tax expense (a+b) | 1,146.06 | 387.27 | 335.13 | 1,178.67 | 1,513.30 | 2,376.15 |
| 8 | Profit/(Loss) for the period (6-7) | 3,005.52 | 811.98 | 1,007.47 | 2,546.24 | 3,684.69 | 4,787.97 |
| 9 | Other Comprehensive Income/(Loss): | | | | | | |
| | Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods : | | | | | | |
| | - Re-measurement impact on defined benefit plans | - | (38.23) | 10.38 | (38.23) | (17.44) | 10.89 |
| | - Deferred tax impact on above | - | 9.79 | (3.63) | 9.79 | 5.20 | (1.84) |
| | Other comprehensive income/(loss) for the period, net of tax | - | (28.44) | 6.75 | (28.44) | (12.24) | 9.05 |
| 10 | Total Comprehensive income/(loss) for the period (8+9) | 3,005.52 | 783.54 | 1,014.22 | 2,517.80 | 3,672.45 | 4,797.02 |
| 11 | Profit/(Loss) for the period attributable to: | | | | | | |
| | Equity holders of the parent | 3,005.51 | 811.98 | 1,007.46 | 2,546.23 | 3,684.68 | 4,787.96 |
| | Non-controlling interests | 0.01 | - | 0.01 | 0.01 | 0.01 | 0.01 |
| 12 | Other Comprehensive income/(loss) for the period attributable to: | | | | | | |
| | Equity holders of the parent | - | (28.44) | 6.75 | (28.44) | (12.24) | 9.05 |
| | Non-controlling interests | - | - | - | - | - | - |
| 13 | Total Comprehensive income/(loss) for the period attributable to (11+12) : | 3,005.51 | 783.54 | 1,014.21 | 2,517.79 | 3,672.44 | 4,797.01 |
| | Equity holders of the parent | 3,005.51 | 783.54 | 1,014.21 | 2,517.79 | 3,672.44 | 4,797.01 |
| | Non-controlling interests | 0.01 | - | 0.01 | 0.01 | 0.01 | 0.01 |
| 14 | Paid up equity share capital (Face value of Rs.1/- each) | 3,983.25 | 3,983.25 | 3,983.23 | 3,983.25 | 3,983.23 | 3,983.25 |
| 15 | Other Equity (excluding Revaluation reserve as per the audited balance sheet) | - | - | - | - | - | 47,687.40 |
| 16 | Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised) | | | | | | |
| | Basic | 0.76 | 0.20 | 0.25 | 0.64 | 0.93 | 1.20 |
| | Diluted | 0.76 | 0.20 | 0.25 | 0.64 | 0.93 | 1.20 |

- Notes:**
- The above unaudited consolidated financial results of Jamna Auto Industries Limited ("the Holding Company") and its subsidiaries namely Jai Suspension System LLP, Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on February 05, 2021. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion with an emphasis of matter paragraph in the limited review report.
 - These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
 - In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which includes Parabolic/ Tapered leaf spring and Lift axle which constitutes single reporting business segment, no segment disclosures are required.
 - The Holding Company formulated an ESOP Scheme (referred as Holding Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share based Employee Benefits) Regulation, 2014, which was duly approved in the AGM of the Shareholders of the Holding Company on August 1, 2017 and the Holding Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Holding Company has granted options to certain eligible employees under the said approved Scheme.
 - The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
 - The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Group from mid of the month of March 2020. The Group's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from those estimated as at the date of approval of these consolidated financial results, and the Group will continue to monitor any material changes due to future economic conditions as they evolve.
 - The Board of Directors of the Holding Company at their meeting held on February 05, 2021 declared an interim dividend of Rs. 0.25 (25%) per equity share of Re. 1 each of the Holding Company.
 - The Code on Social Security 2020 ("Code"), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

For and on behalf of the Board
Jamna Auto Industries Limited

Date: February 05, 2021
Place: New Delhi

(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

(Rs. in Lakhs)

| Sl. | Particulars | Quarter ended | | | Nine month ended | | Year ended |
|-----|--|------------------|------------------|------------------|------------------|------------------|--------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| 1 | Income from operations | | | | | | |
| a | Revenue from operations | 33,304.83 | 18,447.19 | 21,524.46 | 58,045.37 | 84,826.85 | 1,05,882.11 |
| b | Other income | 358.26 | 519.92 | 533.74 | 935.33 | 1,506.52 | 1,985.62 |
| | Total revenue | 33,663.09 | 18,967.11 | 22,058.20 | 58,980.70 | 86,333.37 | 1,07,867.73 |
| 2 | Expenses: | | | | | | |
| a | Cost of raw materials and components consumed | 22,172.92 | 11,806.42 | 11,447.13 | 37,290.03 | 49,373.10 | 61,707.08 |
| b | Purchase of traded goods | 336.32 | 123.30 | - | 459.62 | - | - |
| c | Decrease/(increase) in inventories of finished goods, work in progress and traded goods | (2,200.50) | (992.37) | 1,980.28 | (3,074.12) | 5,350.23 | 5,208.41 |
| d | Employees benefits expenses | 3,163.05 | 2,315.28 | 2,449.98 | 7,461.34 | 8,454.21 | 10,776.65 |
| e | Other expenses | 5,089.68 | 3,569.18 | 3,788.07 | 10,232.39 | 14,110.67 | 18,166.34 |
| | Total expenses | 28,561.47 | 16,821.81 | 19,665.46 | 52,369.26 | 77,288.21 | 95,858.48 |
| 3 | Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2) | 5,101.62 | 2,145.30 | 2,392.74 | 6,611.44 | 9,045.16 | 12,009.25 |
| 4 | Finance costs: | | | | | | |
| a | Finance costs | 120.59 | 117.33 | 316.49 | 435.61 | 1,147.17 | 1,482.71 |
| b | Finance income | 34.52 | 38.74 | 75.42 | 110.25 | 169.56 | 208.82 |
| | Net finance costs (a-b) | 86.07 | 78.59 | 241.07 | 325.36 | 977.61 | 1,273.89 |
| 5 | Depreciation and amortization expenses | 925.69 | 780.02 | 843.96 | 2,449.99 | 3,000.74 | 3,879.87 |
| 6 | Profit/(Loss) before tax (3-4-5) | 4,089.86 | 1,286.69 | 1,307.71 | 3,836.09 | 5,066.81 | 6,855.49 |
| 7 | Tax expenses: | | | | | | |
| a | Current tax | 1,103.63 | 25.20 | (12.32) | 1,128.83 | 916.63 | 1,306.60 |
| b | Deferred tax charge/ (credit) | (85.87) | 318.39 | (112.99) | 240.89 | 454.75 | 756.49 |
| | Total tax expense (a+b) | 1,017.76 | 343.59 | 228.57 | 1,015.84 | 1,371.38 | 2,063.09 |
| 8 | Profit/(Loss) for the period (6-7) | 3,072.10 | 943.10 | 1,079.14 | 2,820.25 | 3,695.43 | 4,792.40 |
| 9 | Other Comprehensive Income/(Loss): | | | | | | |
| | Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods : | | | | | | |
| | - Re-measurement impact on defined benefit plans | - | (38.90) | | (38.90) | (9.13) | 18.86 |
| | - Deferred tax impact on above | - | 9.79 | | 9.79 | 2.30 | (4.75) |
| | Other comprehensive income/(loss) for the period, net of tax | - | (29.11) | - | (29.11) | (6.83) | 14.11 |
| 10 | Total Comprehensive income/(loss) for the period (8+9) | 3,072.10 | 913.99 | 1,079.14 | 2,791.14 | 3,688.60 | 4,806.51 |
| 11 | Paid up equity share capital (Face value of Rs.1/- each) | 3,983.25 | 3,983.25 | 3,983.22 | 3,983.25 | 3,983.23 | 3,983.25 |
| 12 | Other equity (excluding Revaluation reserve as per the audited balance sheet) | | | | | | 48,192.10 |
| | Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised) | | | | | | |
| | Basic | 0.77 | 0.24 | 0.27 | 0.71 | 0.93 | 1.20 |
| | Diluted | 0.77 | 0.24 | 0.27 | 0.71 | 0.93 | 1.20 |

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited (the Company), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2021. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on February 02, 2021, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 220.25 lakhs and Rs.252.02 lakhs for the period ended have been credited to the respective current accounts of the partners which have been duly accounted in the current quarter and period.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Company formulated an ESOP Scheme (referred as Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share based Employee Benefits) Regulation, 2014, which was duly approved in the AGM of the Shareholders of the Company on August 1, 2017 and the Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Company has granted options to certain eligible employees under the said approved Scheme.
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