



Jamna Auto Industries Ltd.

November 14, 2024

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001 Maharashtra
BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on November 14, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2024 at 2:30 p.m. inter-alia has:

1. Considered and approved the Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended on September 30, 2024.
2. Received the limited review report from statutory auditors with respect to unaudited Standalone and Consolidated Financial Results of Company for the quarter and half year ended on September 30, 2024.
3. Declared an Interim Dividend of Rs. 1.00 per equity shares of nominal value of Rs. 1 each for the financial year 2024-25 and fixed Thursday, November 28, 2024 as record date for the purpose of payment of Interim Dividend.
4. Approved the appointment of Lieutenant General Ravin Khosla (Retd) (DIN: 10824636) as an additional Director designated as Non- Executive Independent Director for initial term of 5 years with effect from November 14, 2024 subject to approval of members of the Company.

A brief Profile of Lieutenant General Ravin Khosla (Retd), in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as 'Annexure-A'



Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with the limited review report for the quarter and half year ended on September 30, 2024.

The meeting was concluded at 3:45 PM. Kindly take the above information on records.

**Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited**



**Praveen Lakhera
Company Secretary & Head-Legal
Encl: As above**



Annexure A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular: SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023.

S. No.	Particulars	Description
1	Reason for change	Appointment of Lieutenant General Ravin Khosla (Retd) as Non- Executive Independent Director.
2	Date of appointment and term of appointment	5 years i.e. from November 14, 2024 till to November 13, 2029 subject to the approval of members.
3	Brief profile	Lt. Gen. Ravin Khosla (Retd) is retired as Deputy Chief of Army Staff after serving more than 3 decades and held various key positions throughout his career, contributing significantly to the Indian military. Apart from being involved in crucial missions he has played a vital role in shaping defense policies and also represented the United Nations in Democratic Republic of Congo and led the International Cooperation Branch of the Army. He is currently serving as a consultant with a non-governmental organization (NGO) and is on the Board of Governors at Welhams Boys School in Dehra Dun.
4	Disclosure of relationships between Directors	Not related to any Director.
5	Information as required under BSE circular Number LIST/COM/14/2018- 19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Lt. Gen. Ravin Khosla (Retd) is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar- 135001, Haryana

1. We have reviewed the unaudited standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024', the Statement of unaudited standalone assets and liabilities as on that date and the Unaudited standalone statement of cash flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

ABHISHEK

RARA

Abhishek Rara

Partner

Membership Number: 077779

UDIN:24077779BKEHZE92082

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ABHISHEK RARA
Date: 2024.11.14 15:25:00
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Place: Gurugram

Date: November 14, 2024

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
a	Revenue from operations	50,216.32	54,232.10	58,824.51	1,04,448.42	1,14,760.73	2,36,095.48
b	Other income	141.06	144.67	3,387.87	285.73	3,493.42	3,665.27
1	Total income	50,357.38	54,376.77	62,212.38	1,04,734.15	1,18,254.15	2,39,760.75
	Expenses						
a	Cost of raw materials and components consumed	28,663.96	34,056.38	36,301.70	62,720.34	72,823.94	1,51,979.39
b	Purchases of stock-in-trade	447.28	293.02	680.82	740.30	1,133.00	1,955.79
c	Changes in inventories of finished goods, work in progress and stock-in-trade	2,323.74	(205.19)	615.62	2,118.55	197.07	(2,994.05)
d	Employee benefits expenses	4,134.17	4,086.54	3,894.85	8,220.71	7,766.81	15,942.24
e	Other expenses	8,016.13	8,689.37	9,610.20	16,705.50	18,174.98	37,076.27
2	Total expenses	43,585.28	46,920.12	51,103.19	90,505.40	1,00,095.80	2,03,959.64
3	Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)	6,772.10	7,456.65	11,109.19	14,228.75	18,158.35	35,801.11
4	Finance costs/(income)						
a	Finance costs	78.99	83.20	89.64	162.19	156.09	409.16
b	Finance income	(453.85)	(366.42)	(247.65)	(820.27)	(470.25)	(1,071.19)
	Net finance (income)/costs (a+b)	(374.86)	(283.22)	(158.01)	(658.08)	(314.16)	(662.03)
5	Depreciation and amortisation expenses						
6	Profit before tax (3-4-5)	6,133.42	6,745.76	10,269.57	12,879.18	16,471.40	32,427.92
7	Tax expense						
a	Current tax	1,692.33	1,777.03	2,019.62	3,469.36	3,701.93	7,534.47
b	Deferred tax charge/(credit)	(149.72)	(32.53)	(240.08)	(182.25)	(330.88)	(100.47)
	Total tax expense (a+b)	1,542.61	1,744.50	1,779.54	3,287.11	3,371.05	7,434.00
8	Profit for the period/year (6-7)	4,590.81	5,001.26	8,490.03	9,592.07	13,100.35	24,993.92
9	Other Comprehensive Income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain/ (loss) on defined benefit plans	(100.13)	(14.36)	(118.57)	(114.49)	(112.41)	(82.04)
	- Tax impact on above	25.20	3.61	29.84	28.81	28.29	20.65
	Other comprehensive income for the period/year, net of tax	(74.93)	(10.75)	(88.73)	(85.68)	(84.12)	(61.39)
10	Total Comprehensive income for the period/year (8+9)	4,515.88	4,990.51	8,401.30	9,506.39	13,016.23	24,932.53
11	Paid up equity share capital (Face value of Re. 1/- each)	3,988.08	3,988.02	3,986.93	3,988.08	3,986.93	3,988.02
12	Other equity						89,554.97
	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)						
	Basic	1.16	1.25	2.13	2.41	3.29	6.27
	Diluted	1.15	1.25	2.12	2.40	3.28	6.25

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024. The statutory auditors of the Company have conducted review of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The Board of directors have approved an interim dividend of Rs.1.00 per equity share on the paid up equity share capital of the Company in their meeting held on November 14, 2024.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

Pradeep Singh Jauhar
 Digitally signed by Pradeep Singh Jauhar
 Date: 2024.11.14 15:13:28 +05'30'

(P.S. Jauhar)

Managing Director & CEO

DIN : 00744518

Date: November 14, 2024

Place: Yamuna Nagar

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024


		(Rs. in Lakhs)	
		Unaudited	Audited
A	Assets	30.09.2024	31.03.2024
1	Non-current assets		
	Property, plant and equipment	35,653.70	35,662.49
	Capital work-in-progress	10,553.09	9,256.80
	Investment property	18.76	18.76
	Other intangible assets	96.21	89.01
	Right-of-use assets	4,063.23	3,726.65
	Financial assets		
	Investments	0.66	0.66
	Investment in subsidiaries	8,163.58	8,163.58
	Loans	18,205.77	13,505.07
	Other financial assets	974.90	849.73
	Current tax assets (net)	811.34	72.50
	Other non-current assets	817.89	1,148.11
	Deferred tax assets (net)	863.48	652.41
	Non-current assets (A)	80,222.61	73,145.77
2	Current assets		
	Inventories	31,149.57	33,353.86
	Financial assets		
	Trade receivables	13,619.48	20,102.42
	Cash and cash equivalents	3,868.50	7,130.26
	Loans	3,025.37	162.60
	Other bank balances	866.81	703.23
	Other financial assets	3.12	5.12
	Other current assets	2,379.90	2,308.80
	Current assets (B)	54,912.75	63,766.29
	Total Assets (A+B)	1,35,135.36	1,36,912.06
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,988.08	3,988.02
	Other equity	93,950.53	89,554.97
	Total equity (A)	97,938.61	93,542.99
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	783.25	513.88
	Other financial liabilities	280.63	142.96
	Long term provisions	1,795.16	1,562.22
	Deferred government grant	650.47	784.52
	Non-current liabilities (B)	3,509.51	3,003.58
3	Current liabilities		
	Contract liabilities	1,825.86	2,114.46
	Financial liabilities		
	Borrowings	10,094.97	15,078.60
	Lease liabilities	192.38	182.12
	Supplier's acceptances	9,954.65	12,292.39
	Trade payables		
	-Total outstanding dues of micro and small enterprises	657.95	302.52
	-Total outstanding dues of creditors other than micro and small enterprises	6,002.80	5,897.36
	Other financial liabilities	2,469.22	2,241.56
	Deferred government grant	88.90	88.90
	Current tax liabilities	572.06	572.06
	Short term provisions	1,394.76	1,167.59
	Other current liabilities	433.69	427.93
	Current liabilities (C)	33,687.24	40,365.49
	Total Equity and Liabilities (A+B+C)	1,35,135.36	1,36,912.06

Janna Auto Industries Limited

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024



Particulars	(Rs. in Lakhs)	
	For the half year ended Sept 30, 2024 (Unaudited)	For the half year ended Sept 30, 2023 (Unaudited) (refer note below)
A. Cash flow from operating activities		
Profit before tax	12,879.18	16,471.40
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	2,007.65	2,001.11
Loss/(Gain) on disposal of property, plant and equipment (net)	(0.34)	0.37
Finance cost	162.19	156.09
Finance income	(820.27)	(470.25)
Impairment allowance for trade receivables considered doubtful	34.89	53.81
Government grants	(134.05)	(65.84)
Dividend income	-	(3,219.95)
Share-based payment expense	59.60	66.40
Unrealised exchange fluctuation loss	(7.14)	4.00
Operating profit before working capital changes	14,181.71	14,997.14
Changes in operating assets and liabilities:		
(Decrease) / increase in trade payables and other current liabilities	466.27	413.21
(Decrease) / increase in contract liabilities	(288.60)	(1,373.09)
(Decrease) / increase in financial liabilities (Non current & current)	685.26	53.24
(Decrease) / increase in provisions (Non current & current)	345.62	233.26
(Increase) / decrease in trade receivables	6,455.00	(5,276.32)
(Increase) / decrease in inventories	2,204.29	(1,306.57)
(Increase) / decrease in loan to employees	6.08	(40.85)
(Increase) / decrease in other assets & other financial assets (Non current & current)	(262.81)	(252.33)
Cash generated from operations	23,792.82	7,447.69
Income tax paid (net of refunds)	(4,208.20)	(3,621.63)
Net cash generated from operating activities	19,584.62	3,826.06
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress)	(3,324.82)	(4,370.73)
Proceeds from sale of property, plant and equipment and intangible assets	0.28	-
Investment in fixed deposits with banks	(6.09)	(74.19)
Loans given to subsidiaries	(6,980.00)	(3,690.00)
Dividend income	-	3,219.95
Interest received	230.72	87.30
Net cash used in investing activities	(10,079.91)	(4,827.67)
C. Cash flow from financing activities		
Proceeds from shares issued under ESOP scheme (including securities premium)	3.00	-
Dividend paid	(5,184.51)	(4,385.63)
Payment of principal portion of lease liabilities	(135.87)	(84.04)
(Repayment of) / proceeds from short term borrowings (net)	(4,983.63)	3,826.95
(Decrease) / increase in supplier's acceptances	(2,337.74)	3,418.17
Interest paid	(127.72)	(156.09)
Net cash flow (used in) / from financing activities	(12,766.47)	2,619.36
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,261.76)	1,617.75
Cash and cash equivalents at the beginning of the year	7,130.26	4,502.20
Cash and cash equivalents at the end of the year	3,868.50	6,119.95
Components of cash and cash equivalents:		
Cash in hand	16.89	16.43
Balances with scheduled banks		
- In current account	1,753.61	1,603.52
- Deposits with original maturity of less than three months	2,098.00	4,500.00
	3,868.50	6,119.95
Non-cash investing activities		
Acquisition of Right-of-use assets	472.62	

Note: The Company has reclassified net cash outflow from supplier's acceptances amounting to INR 3,418.17 lakhs and from investment in fixed deposits amounting to INR 66.04 lakhs from cash flow from operating activities to cash flow from financing activities in the previous period to align with the current period presentation.

For and on behalf of the Board
Janna Auto Industries Limited

Pradeep Singh Jauhar
Digitally signed by Pradeep Singh Jauhar
Date: 2024.11.14 15:13:52 +05'30'

Date: November 14, 2024
Place: Yamuna Nagar

(P.S. Jauhar)
Managing Director & CEO
DIN- 00744518

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar- 135001, Haryana

1. We have reviewed the consolidated unaudited financial results of Jamna Auto Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024', the Statement of unaudited consolidated assets and liabilities as on that date and the Statement of unaudited consolidated statement of cash flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Jamna Auto Industries Limited (Holding Company)
 - Jai Suspension Systems Private Limited (Subsidiary)
 - Jai Suspensions Limited (Subsidiary)
 - Jai Automotive Components Limited (Subsidiary)

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

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ABHISHEK RARA

RARA Date: 2024.11.14
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Abhishek Rara

Partner

Membership Number: 077779

UDIN: 24077779BKEHZF5672

Place: Gurugram

Date: November 14, 2024



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
a	Revenue from operations	51,280.79	55,713.65	60,735.65	1,06,994.44	1,18,261.90	2,42,677.27
b	Other income	112.26	139.50	136.57	251.76	242.30	400.74
1	Total income	51,393.05	55,853.15	60,872.22	1,07,246.20	1,18,504.20	2,43,078.01
	Expenses						
a	Cost of raw materials and components consumed	29,524.69	34,627.49	38,119.84	64,152.18	75,129.35	1,56,739.38
b	Purchases of stock-in-trade	464.97	293.02	680.82	757.99	1,133.00	1,955.79
c	Changes in inventories of finished goods, work in progress and stock in trade	2,111.73	7.39	69.31	2,119.12	(62.92)	(3,776.87)
d	Employee benefits expenses	4,351.07	4,323.52	4,101.66	8,674.59	8,193.63	16,864.00
e	Other expenses	8,222.45	8,981.10	9,850.82	17,203.55	18,643.94	38,166.53
2	Total expenses	44,674.91	48,232.52	52,822.45	92,907.43	1,03,037.00	2,09,948.83
3	Profit before finance costs/(income), depreciation and amortization expense and tax (1-2)	6,718.14	7,620.63	8,049.77	14,338.77	15,467.20	33,129.18
4	Finance costs/(income)						
a	Finance costs	88.92	93.13	100.28	182.05	178.31	463.85
b	Finance income	(33.27)	(17.96)	(17.83)	(51.23)	(57.21)	(85.16)
	Net finance (Income)/cost (a+b)	55.65	75.17	82.45	130.82	121.10	378.69
5	Depreciation and amortisation expenses	1,091.61	1,086.30	1,094.09	2,177.91	2,196.95	4,424.22
6	Profit before tax (3-4-5)	5,570.88	6,459.16	6,873.23	12,030.04	13,149.15	28,326.27
7	Tax expenses						
a	Current tax	1,724.47	1,807.55	2,161.37	3,532.02	3,941.19	7,949.02
b	Deferred tax charge/(credit)	(132.11)	13.15	(298.86)	(118.96)	(362.02)	(164.20)
	Total tax expense (a+b)	1,592.36	1,820.70	1,862.51	3,413.06	3,579.17	7,784.82
8	Profit for the period (6-7)	3,978.52	4,638.46	5,010.72	8,616.98	9,569.98	20,541.45
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain/(loss) on defined benefit plans	(106.28)	(15.45)	(122.10)	(121.73)	(115.94)	(84.05)
	- Tax impact on above	25.20	3.89	30.11	29.09	28.56	20.94
	Other comprehensive income for the period/year, net of tax	(81.08)	(11.56)	(91.99)	(92.64)	(87.38)	(63.11)
10	Total comprehensive income for the period/year (8+9)	3,897.44	4,626.90	4,918.73	8,524.34	9,482.60	20,478.34
11	Profit for the period attributable to						
	Equity holders of the parent	3,978.51	4,638.45	5,010.72	8,616.97	9,569.97	20,541.44
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period/year attributable to						
	Equity holders of the parent	(81.08)	(11.56)	(91.99)	(92.64)	(87.38)	(63.11)
	Non-controlling interests	-	-	-	-	-	-
13	Total comprehensive income for the period/year attributable to (11+12)						
	Equity holders of the parent	3,897.43	4,626.89	4,918.73	8,524.33	9,482.59	20,478.33
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,988.08	3,988.02	3,986.93	3,988.08	3,986.93	3,988.02
15	Other Equity						86,330.35
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised except for the yearly figures)						
	Basic	1.00	1.16	2.40	2.16	2.40	5.15
	Diluted	0.99	1.16	2.39	2.15	2.39	5.14

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Group') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024. The statutory auditors of the Group have conducted review of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The Board of directors have approved an interim dividend of Rs. 1.00 per equity share on the paid up equity share capital of the Holding Company in their meeting held on November 14, 2024.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Date: November 14, 2024

Place: Yamuna Nagar

Jamna Auto Industries Limited

Pradeep Singh Jauhar
 Digitally signed by Pradeep Singh Jauhar
 Date: 2024.11.14 13:58:08 +05'30'

(P.S. Jauhar)

Managing Director & CEO
 DIN : 00744518

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

	Unaudited 30.09.2024	Audited 31.03.2024
A Assets		
1 Non-current assets		
Property, plant and equipment	38,599.99	38,851.71
Capital work in progress	22,564.92	12,099.83
Investment property	18.76	18.76
Other intangible assets	110.85	103.32
Right-of-use assets	8,123.42	7,849.95
Financial assets		
Investments	0.66	0.66
Other financial assets	1,062.81	885.19
Current tax assets (net)	1,207.12	487.93
Other non-current assets	5,144.94	8,323.19
Deferred tax assets (net)	982.39	837.73
Non-current assets (A)	77,815.86	69,458.27
2 Current assets		
Inventories	33,693.17	35,793.23
Financial assets		
Trade receivables	11,927.17	18,529.20
Cash and cash equivalents	4,085.01	7,340.49
Loans	173.37	166.36
Other bank balances	866.81	703.23
Other financial assets	8.52	10.52
Other current assets	4,377.48	2,988.04
Current assets (B)	55,131.53	65,531.07
Total Assets (A+B)	1,32,947.39	1,34,989.34
B Equity and liabilities		
1 Equity		
Equity share capital	3,988.08	3,988.02
Other equity	89,706.72	86,330.35
Equity attributable to owners of the Company	93,694.80	90,318.37
Non-controlling interest	0.18	0.17
Total equity (A)	93,694.98	90,318.54
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Lease liabilities	1,135.42	896.21
Other financial liabilities	291.00	153.33
Long term provisions	1,938.44	1,705.33
Deferred government grant	650.47	784.52
Non-current liabilities (B)	4,015.33	3,539.39
3 Current liabilities		
Contract liabilities	1,826.48	2,091.13
Financial liabilities		
Borrowings	10,567.34	15,850.50
Lease liabilities	226.68	233.61
Supplier's acceptances	9,954.65	12,292.39
Trade payables		
-Total outstanding dues of micro and small enterprises	731.87	464.61
-Total outstanding dues of creditors other than micro and small enterprises	5,911.81	6,049.67
Other financial liabilities	3,322.67	1,763.34
Deferred government grant	88.90	88.90
Current tax liabilities	572.06	572.06
Short term provisions	1,451.61	1,214.21
Other current liabilities	583.01	510.99
Current liabilities (C)	35,237.08	41,131.41
Total-Equity and Liabilities (A+B+C)	1,32,947.39	1,34,989.34



(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2024 Unaudited	For the half year ended September 30, 2023 Unaudited (refer note below)
A. Cash flow from operating activities		
Profit before tax	12,030.04	13,149.15
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	2,177.91	2,196.95
(Gain)/loss on disposal of property, plant and equipment (net)	44.06	0.37
Finance costs	182.05	178.31
Finance income	(51.23)	(57.21)
Provision no longer required written back	-	(0.22)
Impairment allowance for trade receivables considered doubtful	35.16	52.75
Government grant	(134.05)	(65.84)
Advances written off	-	0.20
Share-based payment expense	59.60	66.40
Unrealised exchange fluctuation loss	(7.14)	4.00
Operating profit before working capital changes	14,336.40	15,324.86
Working capital adjustments:		
(Decrease) / increase in trade payables and other current liabilities	201.73	7,396.86
(Decrease) / increase in contract liabilities	(264.65)	(804.74)
(Decrease) / increase in financial liabilities (Non current & current)	730.62	53.24
(Decrease) / increase in provisions (Non current & current)	348.78	327.89
Decrease / (Increase) in trade receivables	6,644.14	(3,457.23)
(Increase) / decrease in inventories	2,100.06	(1,683.09)
(Increase) / decrease in loan to employees	(7.01)	(38.11)
(Increase) / decrease in other assets & other financial assets (Non current & current)	(1,632.32)	(445.79)
Cash generated from operations	22,457.75	16,873.89
Income tax paid (net of refunds)	(4,251.21)	(3,996.58)
Net cash flow generated from operating activities	18,206.54	12,877.31
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress)	(8,374.57)	(7,660.30)
Proceeds from sale of property, plant and equipment and intangible assets	16.34	-
Investment in fixed deposits with banks	(5.75)	(71.68)
Interest received	51.55	51.40
Net cash used in investing activities	(8,312.43)	(7,680.58)
C. Cash flow from financing activities		
Proceeds from shares issued under ESOP scheme (including securities premium)	3.00	-
Dividend paid	(5,184.51)	(4,385.68)
Payment of principal portion of lease liabilities	(219.04)	(142.16)
(Decrease) / increase in supplier's acceptances	(2,337.74)	(3,418.17)
(Repayment of) / proceeds from short term borrowings (net)	(5,283.16)	4,043.84
Interest paid	(128.14)	(178.31)
Net cash (used in) / from financing activities	(13,149.59)	(4,080.48)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,255.48)	1,116.25
Cash and cash equivalents at the beginning of the year	7,340.49	5,101.48
Cash and cash equivalents at the end of the year	4,085.01	6,217.73
Components of cash and cash equivalents:		
Cash in hand	17.12	16.65
Balances with scheduled banks		
- In current account	1,969.89	1,702.50
- Deposits with original maturity of less than three months	2,098.00	4,498.58
	4,085.01	6,217.73
Non-cash investing activities		
Acquisition of Right-of-use assets	472.62	

Note: The Group has reclassified net cash outflow from supplier's acceptances amounting to INR 3,418.17 lakhs and from investment in fixed deposits amounting to INR 66.04 lakhs from cash flow from operating activities to cash flow from financing activities in the previous period to align with the current period presentation.

For on behalf of the Board
 Jamna Auto Industries Limited
 Pradeep Singh Jauhar
 (P. S. Jauhar)
 Managing Director & CEO
 DIN : 00744518

Date: November 14, 2024
 Place: Yamuna Nagar