



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 6	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Income from operations					
a	Revenue from operations	48,440.18	34,326.14	23,749.43	1,07,947.84	1,12,895.15
b	Other income	300.19	141.25	446.84	992.96	1,614.03
	Total revenue	48,740.37	34,467.39	24,196.27	1,08,940.80	1,14,509.18
2	Expenses					
a	Cost of raw materials and components consumed	30,963.19	22,923.01	12,729.78	69,352.31	64,263.18
b	Purchase of traded goods	173.50	336.32	-	633.12	-
c	Changes in inventories of finished goods, work in progress and traded goods	(565.28)	(2,554.67)	1,558.31	(4,180.54)	6,962.13
d	Employee benefit expenses	3,352.00	3,334.01	2,446.06	11,176.11	11,294.19
e	Other expenses	7,309.37	5,189.87	4,215.81	17,720.52	18,962.79
	Total expenses	41,252.78	29,228.54	20,949.96	94,701.52	1,01,482.29
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	7,507.59	5,238.85	3,246.31	14,239.28	13,026.89
4	Finance costs					
a	Finance costs	154.99	127.97	367.33	611.98	1,758.24
b	Finance income	3.96	4.29	3.23	18.97	32.49
	Net finance costs (a-b)	151.03	123.68	364.10	593.01	1,725.75
5	Depreciation and amortization expenses	993.29	963.59	916.08	3,558.09	4,137.02
6	Profit/(Loss) before tax (3-4-5)	6,363.27	4,151.58	1,966.13	10,088.18	7,164.12
7	Tax expenses					
a	Current tax	1,893.68	1,198.08	549.02	3,144.65	1,800.92
b	Deferred tax charge/ (credit)	(280.46)	(52.02)	313.83	(352.76)	575.23
	Total tax expense (a+b)	1,613.22	1,146.06	862.85	2,791.89	2,376.15
8	Profit/(Loss) for the period (6-7)	4,750.05	3,005.52	1,103.28	7,296.29	4,787.97
9	Other Comprehensive Income/(Loss)					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	(5.93)	-	28.33	(44.16)	10.89
	- Deferred tax impact on above	(2.15)	-	(7.04)	7.64	(1.84)
	Other comprehensive income/(loss) for the period, net of tax	(8.08)	-	21.29	(36.52)	9.05
10	Total Comprehensive income/(loss) for the period (8+9)	4,741.97	3,005.52	1,124.57	7,259.77	4,797.02
11	Profit/(Loss) for the period attributable to					
	Equity holders of the parent	4,750.04	3,005.51	1,103.27	7,296.28	4,787.96
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
12	Other Comprehensive income/(loss) for the period attributable to					
	Equity holders of the parent	(8.08)	-	21.29	(36.52)	9.05
	Non-controlling interests	-	-	-	-	-
13	Total Comprehensive income/(loss) for the period attributable to (11+12)	4,741.96	3,005.51	1,124.56	7,259.76	4,797.01
	Equity holders of the parent	4,741.96	3,005.51	1,124.56	7,259.76	4,797.01
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
15	Other Equity (excluding Revaluation reserve as per the audited balance sheet)	-	-	-	54,017.41	47,687.27
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)					
	Basic	1.19	0.76	0.28	1.83	1.20
	Diluted	1.19	0.76	0.28	1.83	1.20

Enclosed accompanying statement of Assets and Liabilities and Cash flow statement.

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Holding Company') and its subsidiaries namely Jai Suspension System LLP, Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on May 31, 2021. The statutory auditors of the Holding Company have conducted audit of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion with an emphasis of matter paragraph related to impact of COVID-19 uncertainty in the audit report.
- These consolidated financial results for the three months and the year ended March 31, 2021 have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitutes single reporting business segment, no segment disclosures are required.
- The Board of Directors of the Holding Company at their meeting held on May 31, 2021 recommended a final dividend of Rs. 0.50 (@ 50%) per equity share of Rs.1 each of the Holding Company making a total dividend of Rs. 0.75 (@ 75%) per equity share of Rs.1 each for the financial year 2020-21, including an interim dividend of Rs. 0.25 (25%) per equity share declared earlier during the financial year 2020-21. Final dividend is subject to the approval of shareholders.
- The Holding Company formulated an ESOP Scheme (referred as Holding Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share Based Employee Benefits) Regulation, 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Holding Company on August 1, 2017 and the Holding Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Holding Company has granted options to certain eligible employees under the said approved Scheme. Pursuant to the scheme, the Holding Company has granted 25,55,000 options to the eligible employees of the Holding Company.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The global pandemic outbreak has impacted the Group's business in early part of the financial year 2020-2021. However, the Group has been able to recover the business in course of the year. Further, at the time of finalization of these financial results, the severity of the pandemic in the form of Wave 2 is peaking day by day across the country and on account of which various state governments have started imposing lockdown-like restrictions in various parts of the country. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also assessed the recoverability of its assets comprising property, plant and equipment, intangible assets, right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables, using the various internal and external information up to the date of approval of these financial statement. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID-19 pandemic, the Group's financial results may differ from that estimated as on the date of approval of these financial results.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- The Holding Company is a majority partner with 99.9985% share in Jai Suspension Systems LLP ("the LLP"). Partners of the LLP at their meeting held on 21 September, 2020 have decided to convert the LLP into a private limited company with the name Jai Suspension Systems Private Limited under applicable provisions of the Companies Act, 2013. Application filed by the LLP with Ministry of Corporate Affairs for conversion into Company is pending for approval as on date.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board

Jamna Auto Industries Limited

(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Date: May 31, 2021
Place: New Delhi

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

		Audited	Audited
		31.03.2021	31.03.2020
A	Assets		
1	Non-current assets		
	Property, plant and equipment	28,469.15	29,678.93
	Right to use	6,454.79	6,963.68
	Capital work in progress	13,375.58	13,216.87
	Other Intangible assets	168.13	226.29
	Financial assets		
	Investments	47.29	47.29
	Other financial assets	367.06	574.81
	Non current tax assets (net)	230.36	822.38
	Other non-current assets	2,160.95	2,832.53
	Deferred tax assets (net)	635.52	275.12
	Sub-total-Non-current assets (A)	51,908.83	54,637.90
2	Current assets		
	Inventories	20,955.94	12,998.01
	Contract Assets	2,046.53	9.27
	Financial Assets		
	Loans	1,331.35	86.85
	Trade receivables	5,581.56	8,008.21
	Cash and cash equivalents	3,802.11	71.33
	Other bank balances	315.81	289.82
	Other financial assets	857.46	1,198.17
	Current tax assets (net)	-	-
	Other current assets	1,484.50	1,710.89
	Sub-total-Current assets (B)	36,375.26	24,372.55
	Total Assets	88,284.09	79,010.45
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.25	3,983.25
	Other equity	54,017.41	47,687.27
	Equity attributable to equity holders of the Parent Company	58,000.66	51,670.52
	Non-controlling interest	0.14	0.13
	Total equity (A)	58,000.80	51,670.65
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	5,077.07
	Lease Liabilities	907.36	974.31
	Other financial liabilities	148.12	128.97
	Long term provisions	1,861.33	1,386.11
	Deferred government grants	1,411.78	1,463.49
	Sub-total-Non-current liabilities (B)	4,328.59	9,029.95
3	Current liabilities		
	Contract Liabilities	1,836.61	780.54
	Financial liabilities		
	Borrowings	-	8,607.19
	Lease Liability	171.35	5.74
	Trade payables		
	-Total outstanding due of micro and small enterprises	470.37	39.97
	-Total outstanding due of other creditors other than micro and small enterprises	18,002.38	3,746.14
	Other financial liabilities	1,396.36	1,727.18
	Deferred government grants	141.34	295.79
	Liabilities for current tax (net)	-	148.57
	Short term provisions	2,429.84	2,616.39
	Other current liabilities	1,506.45	342.34
	Sub-total-current liabilities (C)	25,954.70	18,309.85
	Total-Equity and Liabilities (A+B+C)	88,284.09	79,010.45

CONSOLIDATED CASH FLOW STATEMENT

Particulars	(Rs. in Lakhs)	
	For the year ended Mar 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Profit before tax	10,088.18	7,164.12
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	3,558.09	4,137.02
Loss on sale of property, plant and equipment	60.02	109.03
Finance cost	611.98	1,758.24
Finance income	(18.97)	(32.49)
Excess provision no longer required written back	(587.47)	(1,105.40)
Impairment allowance for trade receivables and advances considered doubtful	48.07	65.46
Bad debts written off	-	3.59
Government grant and export incentive income recognised	(215.87)	(295.79)
Provision for Government grant recoverable	396.71	-
Provision for contingencies	-	404.08
Employee Stock Option Expenses	66.18	-
Unrealised foreign exchange loss (net)	(194.81)	149.66
Operating profit before working capital changes	13,812.11	12,357.52
Changes in operating assets and liabilities:		
Increase / (decrease) in trade payable and other current liabilities	17,480.81	(42,074.97)
Increase in provision (Non current & current)	647.55	(888.37)
(Increase) / decrease in trade receivables	2,416.76	22,382.73
(Increase) / decrease in inventories	(7,957.94)	9,893.95
Increase in loans	(1,244.50)	52.66
Increase / (decrease) in other financial liabilities	19.15	(129.26)
(Increase) / decrease in other assets & other financial assets	(929.66)	527.86
Cash generated from / (used in) operations	24,244.29	2,122.12
Direct taxes paid (net)	(2,770.76)	(2,260.20)
Net cash flow from / (used in) operating activities	21,473.53	(138.08)
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including initial costs for ROU)	(3,260.62)	(10,915.60)
Proceeds from sale of property, plant and equipment	1,459.32	945.92
Investment in fixed deposits	(9.97)	-
Fixed deposits matured during the year	-	248.41
Interest received (finance income)	17.61	35.41
Net cash used in investing activities	(1,793.66)	(9,685.86)
C. Cash flow from financing activities		
Proceeds from calls in arrear of partly paid equity shares (including share premium)	-	0.25
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	(995.81)	(4,081.58)
Payment of principal portion of lease liabilities	(211.65)	(304.76)
Proceeds from long term borrowings	-	5,489.92
Repayment of long term borrowings	(5,491.96)	-
(Repayment of) / proceeds from short term borrowings (net)	(8,607.19)	8,607.19
Interest paid	(642.48)	(1,751.58)
Net cash (used in) / from financing activities	(15,949.09)	7,959.45
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,730.78	(1,864.49)
Cash and cash equivalents at the beginning of the year	71.33	1,935.82
Cash and cash equivalents at the end of the year	3,802.11	71.33
Components of cash and cash equivalents:		
Cash in hand	12.86	14.87
Balances with scheduled banks		
- On current account	3,789.25	56.46
	3,802.11	71.33

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flow".



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sl.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 7	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Income from operations					
a	Revenue from operations	47,225.29	33,304.83	21,055.26	1,05,270.66	1,05,882.11
b	Other income	466.54	358.26	479.10	1,401.87	1,985.62
	Total revenue	47,691.83	33,663.09	21,534.36	1,06,672.53	1,07,867.73
2	Expenses					
a	Cost of raw materials and components consumed	30,110.76	22,172.92	12,333.98	67,400.79	61,707.08
b	Purchase of traded goods	173.50	336.32	-	633.12	-
c	Changes in inventories of finished goods, work in progress and traded goods	(457.00)	(2,200.50)	(141.82)	(3,531.12)	5,208.41
d	Employee benefit expenses	3,206.54	3,163.05	2,322.44	10,667.88	10,776.65
e	Other expenses	7,162.98	5,089.68	4,055.67	17,395.37	18,166.34
	Total expenses	40,196.78	28,561.47	18,570.27	92,566.04	95,858.48
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	7,495.05	5,101.62	2,964.09	14,106.49	12,009.25
4	Finance costs					
a	Finance costs	147.92	120.59	335.54	583.53	1,482.71
b	Finance income	31.25	34.52	39.26	141.50	208.82
	Net finance costs (a-b)	116.67	86.07	296.28	442.03	1,273.89
5	Depreciation and amortization expenses	949.36	925.69	879.13	3,399.35	3,879.87
6	Profit/(Loss) before tax (3-4-5)	6,429.02	4,089.86	1,788.68	10,265.11	6,855.49
7	Tax expenses					
a	Current tax	1,739.63	1,103.63	389.97	2,868.46	1,306.60
b	Deferred tax charge/ (credit)	(162.17)	(85.87)	301.74	(275.16)	756.49
	Total tax expense (a+b)	1,577.46	1,017.76	691.71	2,593.30	2,063.09
8	Profit/(Loss) for the period (6-7)	4,851.56	3,072.10	1,096.97	7,671.81	4,792.40
9	Other Comprehensive Income/(Loss)					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	(22.36)	-	27.99	(61.26)	18.86
	- Deferred tax impact on above	5.63	-	(7.05)	15.42	(4.75)
	Other comprehensive income/(loss) for the period, net of tax	(16.73)	-	20.94	(45.84)	14.11
10	Total Comprehensive income/(loss) for the period (8+9)	4,834.83	3,072.10	1,117.91	7,625.97	4,806.51
11	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
12	Other equity (excluding Revaluation reserve as per the audited balance sheet)				54,888.42	48,192.10
	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter ended)					
	Basic	1.22	0.77	0.28	1.93	1.20
	Diluted	1.22	0.77	0.28	1.93	1.20

Enclosed accompanying statement of Assets and Liabilities and Cash flow statement.

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 31, 2021. The statutory auditors of the Company have conducted Audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion along with emphasis of matter paragraph related to impact of COVID-19 uncertainty in the audit report.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on May 29, 2021, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 210.38 Lakhs has been credited to the respective current accounts of the partners. The total credit during the year amounts to Rs. 462.41 Lakhs.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 31, 2021 recommended a final dividend of Rs. 0.50 (@ 50%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 0.75 (@ 75%) per equity share of Rs.1 each for the financial year 2020-21, including an interim dividend of Rs. 0.25 (25%) per equity share declared earlier during the financial year 2020-21. Final dividend is subject to the approval of shareholders.
- The Company formulated an ESOP Scheme (referred as Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share Based Employee Benefits) Regulation, 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Company on August 1, 2017 and the Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the year, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Company has granted options to certain eligible employees under the said approved Scheme. Pursuant to the scheme, the Company has granted 25,55,000 options to the eligible employees of the Company.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The global pandemic outbreak has impacted the Company's business in early part of the financial year 2020-2021. However, the Company has been able to recover the business in course of the year. Further, at the time of finalization of these financial statements, the severity of the pandemic in the form of Wave 2 is peaking day by day across the country and on account of which various state governments have started imposing lockdown-like restrictions in various parts of the country. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also assessed the recoverability of its assets comprising property, plant and equipment, intangible assets, right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables, using the various internal and external information up to the date of approval of these financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID-19 pandemic, the Company's financial results may differ from that estimated as on the date of approval of these financial results.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- The Company is a majority partner with 99.9985% share in Jai Suspension Systems LLP ("the LLP"). Partners of the LLP at their meeting held on 21 September, 2020 have decided to convert the LLP into a private limited company with the name Jai Suspension Systems Private Limited under applicable provisions of the Companies Act, 2013. Application filed by the LLP with Ministry of Corporate Affairs for conversion into Company is pending for approval as on date.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board
Jamna Auto Industries Limited

Date: May 31, 2021

Place: New Delhi

(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

		Audited	Audited
A Assets		31.03.2021	31.03.2020
1	Non-current assets		
	Property, plant and equipment	27,107.39	28,283.77
	Right to use	3,316.74	3,824.73
	Capital work in progress	12,798.41	12,702.93
	Intangible assets	183.14	225.72
	Investment in subsidiaries	4,886.58	3,766.99
	Financial assets		
	Investments	47.29	47.29
	Loans	1,651.35	1,651.35
	Other financial assets	684.53	535.02
	Non current tax assets (net)	178.54	734.03
	Other non-current assets	1,352.06	2,432.32
	Deferred tax assets (net)	494.45	203.86
	Sub-total-Non-current assets (A)	52,700.48	54,408.01
2	Current assets		
	Inventories	19,345.38	12,347.71
	Contract Assets	1,842.65	9.27
	Financial Assets		
	Loans	129.06	82.84
	Trade receivables	7,601.12	7,753.76
	Cash and cash equivalents	3,513.94	62.37
	Other bank balances	270.96	287.66
	Other financial assets	824.95	1,363.92
	Other current assets	1,237.12	1,347.98
	Sub-total-Current assets (B)	34,765.18	23,255.51
	Total Assets (A+B)	87,465.66	77,663.52
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.25	3,983.25
	Other equity	54,888.42	48,192.10
	Total equity (A)	58,871.67	52,175.35
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	5,077.07
	Lease Liabilities	600.06	730.39
	Other financial liabilities	142.69	128.97
	Long term provisions	1,768.96	1,325.94
	Deferred government grants	1,411.78	1,463.49
	Sub-total-Non-current liabilities (B)	3,923.49	8,725.86
3	Current liabilities		
	Contract Liabilities	1,833.09	778.54
	Financial liabilities		
	Borrowings	-	7,561.95
	Lease Liability	155.12	5.66
	Trade payables		
	-Total outstanding due of micro and small enterprises	152.09	28.48
	-Total outstanding due of other creditors other than micro and small enterprises	17,326.21	3,606.87
	Other financial liabilities	1,393.95	1,676.34
	Deferred government grants	141.34	295.79
	Short term provisions	2,244.78	2,560.60
	Other current liabilities	1,423.92	248.08
	Sub-total-current liabilities (C)	24,670.50	16,762.31
	Total-Equity and Liabilities (A+B+C)	87,465.66	77,663.52

STANDALONE CASH FLOW STATEMENT

Particulars	(Rs. in Lakhs)	
	For the year ended Mar 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Profit before tax	10,265.11	6,855.49
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	3,399.35	3,879.87
Loss/(Gain) on sale of property, plant and equipment	61.34	19.43
Finance cost	583.53	1,482.71
Finance income	(141.50)	(208.82)
Provision no longer required written back	(540.58)	(1,059.43)
Impairment allowance for advances/trade receivable considered doubtful	44.57	57.95
Government grant and export incentive income recognised	(215.87)	(295.79)
Provision for Government grant recoverable	396.71	-
Provision for Contingency	-	404.08
Employee Stock Option Expenses	66.18	-
Unrealised foreign exchange loss (net)	(194.81)	149.66
Share in profit of limited liability partnership	(462.41)	(575.18)
Operating profit before working capital changes	13,261.62	10,709.97
Changes in operating assets and liabilities:		
Increase / (decrease) in trade payable and other current liabilities	16,600.10	(31,458.13)
Increase / (decrease) increase in provision (Non current & current)	470.25	(860.76)
Decrease in trade receivables	142.75	15,405.78
(Increase) / decrease in inventories	(6,997.67)	7,545.45
(Increase) / decrease in loans (Non current & current)	(46.22)	50.35
Increase / (decrease) in financial liabilities (Non current & current)	13.72	(129.26)
(Increase) / decrease in other assets & other financial assets	(911.07)	1,189.26
Cash generated from operations	22,533.48	2,452.67
Income tax paid (net of refunds)	(2,382.55)	(1,940.78)
Net cash from operating activities	20,150.93	511.89
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including initial costs for ROU)	(2,678.36)	(8,290.58)
Proceeds from sale of property, plant and equipment	1,449.06	46.33
Investment in fixed deposits	(9.97)	-
Loan given to subsidiary (Jai Suspensions Limited)	-	(345.00)
Investment in subsidiaries	(656.44)	(2,275.56)
Withdrawal from share in capital of limited liability partnership	-	1,000.00
Fixed deposits matured during the year	-	248.65
Interest received (finance income)	24.05	46.41
Net cash used in investing activities	(1,871.66)	(9,569.75)
C. Cash flow from financing activities		
Proceeds from calls in arrear of partly paid equity shares (including share premium)	-	0.25
Dividend paid (including dividend distribution tax) and deposit to investor education	(995.81)	(4,081.69)
Payment of principal portion of lease liabilities	(211.56)	(266.40)
Proceeds from long term borrowings	-	5,491.08
Repayment of long term borrowings	(5,491.96)	-
(Repayment of) / Proceeds from short term borrowings (net)	(7,561.95)	7,561.95
Interest paid	(566.42)	(1,481.17)
Net cash flow (used in) / from financing activities	(14,827.70)	7,224.02
Net increase / (decrease) increase in cash and cash equivalents (A+B+C)	3,451.57	(1,833.84)
Cash and cash equivalents at the beginning of the year	62.37	1,896.21
Cash and cash equivalents at the end of the year	3,513.94	62.37
Components of cash and cash equivalents:		
Cash in hand	12.48	14.39
Balances with scheduled banks		
- On current account	3,501.46	47.98
	3,513.94	62.37

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flow".