



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	<b>Income from operations</b>						
a	Revenue from operations	18,656.83	6,524.69	24,235.36	25,181.52	66,286.73	1,12,895.15
b	Other income	472.49	79.03	627.21	551.52	744.66	1,614.03
	<b>Total revenue</b>	<b>19,129.32</b>	<b>6,603.72</b>	<b>24,862.57</b>	<b>25,733.04</b>	<b>67,031.39</b>	<b>1,14,509.18</b>
2	<b>Expenses:</b>						
a	Cost of raw materials and components consumed	12,014.79	3,451.32	11,521.19	15,466.11	39,595.76	64,263.18
b	Purchase of traded goods	123.30	-	-	123.30	-	-
c	Decrease/(increase) in inventories of finished goods, work in progress and traded goods	(1,199.52)	138.93	4,298.81	(1,060.59)	3,100.89	6,962.13
d	Employees benefits expenses	2,426.85	2,063.25	2,661.68	4,490.10	6,301.84	11,294.19
e	Other expenses	3,629.26	1,592.02	3,864.62	5,221.28	10,805.52	18,962.79
	<b>Total expenses</b>	<b>16,994.68</b>	<b>7,245.52</b>	<b>22,346.30</b>	<b>24,240.20</b>	<b>59,804.01</b>	<b>1,01,482.29</b>
3	<b>Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>2,134.64</b>	<b>(641.80)</b>	<b>2,516.27</b>	<b>1,492.84</b>	<b>7,227.38</b>	<b>13,026.89</b>
4	<b>Finance costs:</b>						
a	Finance costs	123.38	205.64	652.19	329.02	1,082.30	1,758.24
b	Finance income	6.54	4.18	2.20	10.72	21.08	32.49
	<b>Net finance costs (a-b)</b>	<b>116.84</b>	<b>201.46</b>	<b>649.99</b>	<b>318.30</b>	<b>1,061.22</b>	<b>1,725.75</b>
5	<b>Depreciation and amortization expenses</b>	818.55	782.66	1,000.26	1,601.21	2,310.77	4,137.02
6	<b>Profit/(Loss) before tax (3-4-5)</b>	<b>1,199.25</b>	<b>(1,625.92)</b>	<b>866.02</b>	<b>(426.67)</b>	<b>3,855.39</b>	<b>7,164.12</b>
7	<b>Tax expenses:</b>						
a	Current tax	52.89	-	(146.56)	52.89	1,199.54	1,800.92
b	Deferred tax charge/ (credit)	334.38	(354.66)	375.87	(20.28)	(21.37)	575.23
	<b>Total tax expense (a+b)</b>	<b>387.27</b>	<b>(354.66)</b>	<b>229.31</b>	<b>32.61</b>	<b>1,178.17</b>	<b>2,376.15</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>811.98</b>	<b>(1,271.26)</b>	<b>636.71</b>	<b>(459.28)</b>	<b>2,677.22</b>	<b>4,787.97</b>
9	<b>Other Comprehensive Income/(Loss):</b>						
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods :						
	- Re-measurement impact on defined benefit plans	(38.23)	-	(27.82)	(38.23)	(27.82)	10.89
	- Deferred tax impact on above	9.79	-	8.83	9.79	8.83	(1.84)
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(28.44)</b>	<b>-</b>	<b>(18.99)</b>	<b>(28.44)</b>	<b>(18.99)</b>	<b>9.05</b>
10	<b>Total Comprehensive income/(loss) for the period (8+9)</b>	<b>783.54</b>	<b>(1,271.26)</b>	<b>617.72</b>	<b>(487.72)</b>	<b>2,658.23</b>	<b>4,797.02</b>
11	<b>Profit/(Loss) for the period attributable to:</b>						
	Equity holders of the parent	811.98	(1,271.26)	636.71	(459.28)	2,677.21	4,787.96
	Non-controlling interests	-	-	-	-	0.01	0.01
12	<b>Other Comprehensive income/(loss) for the period attributable to:</b>						
	Equity holders of the parent	(28.44)	-	(18.99)	(28.44)	(18.99)	9.05
	Non-controlling interests	-	-	-	-	-	-
13	<b>Total Comprehensive income/(loss) for the period attributable to (11+12) :</b>						
	Equity holders of the parent	783.54	(1,271.26)	617.72	(487.72)	2,658.22	4,797.01
	Non-controlling interests	-	-	-	-	0.01	0.01
14	<b>Paid up equity share capital (Face value of Rs.1/- each)</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.23</b>	<b>3,983.25</b>	<b>3,983.23</b>	<b>3,983.25</b>
15	<b>Other Equity (excluding Revaluation reserve as per the audited balance sheet)</b>						<b>47,687.40</b>
16	<b>Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)</b>						
	Basic	0.20	(0.32)	0.16	(0.12)	0.67	1.20
	Diluted	0.20	(0.32)	0.16	(0.12)	0.67	1.20

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited ('the Holding Company') and its subsidiaries namely Jai Suspension System LLP, Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on November 05, 2020. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion with an emphasis of matter paragraph in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The above financial results are available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Group from mid of the month of March 2020. The Group's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from those estimated as at the date of approval of these consolidated financial results, and the Group will continue to monitor any material changes due to future economic conditions as they evolve.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

## 7 STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. in Lakhs)

		Un-Audited	Audited
		30.09.2020	31.03.2020
<b>A</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	28,481.35	29,678.93
	Right to use	7,102.65	6,963.68
	Capital work in progress	14,235.35	13,216.87
	Other Intangible assets	211.78	226.29
	Financial assets		
	Investments	47.29	47.29
	Other financial assets	406.33	574.81
	Non current tax assets (net)	1,257.52	822.38
	Other non-current assets	1,658.13	2,832.53
	Deferred tax assets (net)	304.82	275.12
	<b>Sub-total-Non-current assets (A)</b>	<b>53,705.22</b>	<b>54,637.90</b>
2	<b>Current assets</b>		
	Inventories	15,642.46	12,998.01
	Contract Assets	102.41	9.27
	Financial Assets		
	Loans	122.43	86.85
	Trade receivables	2,808.19	8,008.21
	Cash and cash equivalents	2,310.97	71.33
	Other bank balances	314.61	289.82
	Other financial assets	1,228.25	1,198.17
	Other current assets	2,016.98	1,710.89
	<b>Sub-total-Current assets (B)</b>	<b>24,546.30</b>	<b>24,372.55</b>
	<b>Total Assets</b>	<b>78,251.52</b>	<b>79,010.45</b>
<b>B</b>	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	3,983.25	3,983.25
	Other equity	47,199.55	47,687.27
	<b>Equity attributable to equity holders of the Parent Company</b>	<b>51,182.80</b>	<b>51,670.52</b>
	Non-controlling interest	0.13	0.13
	<b>Total equity (A)</b>	<b>51,182.93</b>	<b>51,670.65</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	2,062.50	5,077.07
	Lease Liability	987.92	974.31
	Other financial liabilities	121.17	128.97
	Long term provisions	1,615.15	1,386.11
	Deferred government grants	1,432.85	1,463.49
	<b>Sub-total-Non-current liabilities (B)</b>	<b>6,219.59</b>	<b>9,029.95</b>
3	<b>Current liabilities</b>		
	Contract Liabilities	1,237.50	780.54
	Financial liabilities		
	Borrowings	-	8,607.19
	Lease Liability	228.22	5.75
	Trade payables		
	-Total outstanding due of micro and small enterprises	129.90	39.97
	-Total outstanding due of other creditors other than micro and small enterprises	13,576.18	3,746.14
	Other financial liabilities	2,278.58	1,727.18
	Deferred government grants	216.91	295.79
	Liabilities for current tax (net)	148.57	148.57
	Short term provisions	2,673.08	2,616.38
	Other current liabilities	360.06	342.34
	<b>Sub-total-current liabilities (C)</b>	<b>20,849.00</b>	<b>18,309.85</b>
	<b>Total-Equity and Liabilities (A+B+C)</b>	<b>78,251.52</b>	<b>79,010.45</b>

## 8. UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(Rs. in Lakhs)

Particulars	Period ended September 30, 2020	Period ended September 30, 2019
<b>A. Cash flow from operating activities</b>		
(Loss) / Profit before tax	(426.67)	3,855.39
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	1,601.21	2,310.77
Gain on sale of property, plant and equipment	(2.93)	(12.57)
Finance cost	329.02	1,082.30
Finance income	(10.72)	(21.08)
Excess provision no longer required written back	(379.54)	(400.00)
Impairment allowance for trade receivables and advances considered doubtful	0.33	80.45
Government grant and export incentive income recognised	(109.53)	(152.73)
Provision for contingencies	-	81.82
Unrealised foreign exchange loss (net)	(183.14)	-
<b>Operating profit before working capital changes</b>	<b>818.03</b>	<b>6,824.35</b>
<b>Changes in operating assets and liabilities:</b>		
Increase / (decrease) in trade payable and other current liabilities	10,757.04	(39,021.82)
Increase in provision (Non current & current)	329.34	101.75
Decrease in trade receivables	5,198.80	12,775.96
(Increase) / decrease in inventories	(2,644.46)	5,601.32
Increase in loans	(35.58)	(3.05)
(Decrease) / increase in other financial liabilities	(6.84)	-
Decrease in other assets & other financial assets	367.64	323.10
Cash generated from / (used in) operations	14,783.97	(13,398.39)
Direct taxes paid (net)	(487.65)	(1,314.05)
<b>Net cash flow from / (used in) operating activities</b>	<b>14,296.32</b>	<b>(14,712.44)</b>
<b>B. Cash flow from investing activities</b>		
Payment for property, plant and equipment (including initial costs for ROU)	(355.39)	(5,721.41)
Proceeds from sale of property, plant and equipment	13.74	70.75
Investment in fixed deposits	(8.70)	-
Fixed deposits matured during the year	-	241.12
Interest received (finance income)	11.66	21.08
<b>Net cash used in investing activities</b>	<b>(338.69)</b>	<b>(5,388.46)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from calls in arrear of partly paid equity shares (including share premium)	-	0.04
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	-	(2,160.88)
Payment of principal portion of lease liabilities	(80.13)	-
Proceeds from long term borrowings	-	2,997.96
Repayment of long term borrowings	(2,679.46)	-
(Repayment of) / proceeds from short term borrowings (net)	(8,607.19)	18,576.62
Interest paid	(351.21)	(1,036.07)
<b>Net cash (used in) / from financing activities</b>	<b>(11,717.99)</b>	<b>18,377.67</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,239.64</b>	<b>(1,723.23)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>71.33</b>	<b>1,935.82</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>2,310.97</b>	<b>212.59</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	13.42	13.73
Balances with scheduled banks	-	-
- On current account	2,297.55	198.86
	<b>2,310.97</b>	<b>212.59</b>

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flow".

**For and on behalf of the Board**  
**Jamna Auto Industries Limited**

(P . S Jauhar)

**Date: November 05, 2020**  
**Place: New Delhi**

**Managing Director & CEO**  
**DIN- 00744518**



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020

(Rs. in Lakhs)

Sl.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	<b>Income from operations</b>						
a	Revenue from operations	18,447.19	6,293.35	21,748.58	24,740.54	63,302.39	1,05,882.11
b	Other income	519.92	57.15	515.11	577.07	972.78	1,985.62
	<b>Total revenue</b>	<b>18,967.11</b>	<b>6,350.50</b>	<b>22,263.69</b>	<b>25,317.61</b>	<b>64,275.17</b>	<b>1,07,867.73</b>
2	<b>Expenses:</b>						
a	Cost of raw materials and components consumed	11,806.42	3,310.69	10,991.93	15,117.11	37,925.97	61,707.08
b	Purchase of traded goods	123.30	-	-	123.30	-	-
c	Decrease/(increase) in inventories of finished goods, work in progress and traded goods	(992.37)	118.75	2,844.48	(873.62)	3,369.95	5,208.41
d	Employees benefits expenses	2,315.28	1,983.01	2,556.32	4,298.29	6,004.23	10,776.65
e	Other expenses	3,569.18	1,573.53	3,741.22	5,142.71	10,322.60	18,166.34
	<b>Total expenses</b>	<b>16,821.81</b>	<b>6,985.98</b>	<b>20,133.95</b>	<b>23,807.79</b>	<b>57,622.75</b>	<b>95,858.48</b>
3	<b>Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>2,145.30</b>	<b>(635.48)</b>	<b>2,129.74</b>	<b>1,509.82</b>	<b>6,652.42</b>	<b>12,009.25</b>
4	<b>Finance costs:</b>						
a	Finance costs	117.33	197.69	548.05	315.02	830.68	1,482.71
b	Finance income	38.74	36.99	40.05	75.73	94.14	208.82
	<b>Net finance costs (a-b)</b>	<b>78.59</b>	<b>160.70</b>	<b>508.00</b>	<b>239.29</b>	<b>736.54</b>	<b>1,273.89</b>
5	<b>Depreciation and amortization expenses</b>	<b>780.02</b>	<b>744.28</b>	<b>914.32</b>	<b>1,524.30</b>	<b>2,156.78</b>	<b>3,879.87</b>
6	<b>Profit/(Loss) before tax (3-4-5)</b>	<b>1,286.69</b>	<b>(1,540.46)</b>	<b>707.42</b>	<b>(253.77)</b>	<b>3,759.10</b>	<b>6,855.49</b>
7	<b>Tax expenses:</b>						
a	Current tax	25.20	-	(205.41)	25.20	928.95	1,306.60
b	Deferred tax charge/ (credit)	318.39	(345.51)	372.10	(27.12)	213.86	756.49
	<b>Total tax expense (a+b)</b>	<b>343.59</b>	<b>(345.51)</b>	<b>166.69</b>	<b>(1.92)</b>	<b>1,142.81</b>	<b>2,063.09</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>943.10</b>	<b>(1,194.95)</b>	<b>540.73</b>	<b>(251.85)</b>	<b>2,616.29</b>	<b>4,792.40</b>
9	<b>Other Comprehensive Income/(Loss):</b>						
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods :						
	- Re-measurement impact on defined benefit plans	(38.90)	-	(9.13)	(38.90)	(9.13)	18.86
	- Deferred tax impact on above	9.79	-	2.30	9.79	2.30	(4.75)
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(29.11)</b>	<b>-</b>	<b>(6.83)</b>	<b>(29.11)</b>	<b>(6.83)</b>	<b>14.11</b>
10	<b>Total Comprehensive income/(loss) for the period (8+9)</b>	<b>913.99</b>	<b>(1,194.95)</b>	<b>533.90</b>	<b>(280.96)</b>	<b>2,609.46</b>	<b>4,806.51</b>
11	<b>Paid up equity share capital (Face value of Rs.1/- each)</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.23</b>	<b>3,983.25</b>	<b>3,983.23</b>	<b>3,983.25</b>
12	<b>Other equity (excluding Revaluation reserve as per the audited balance sheet)</b>						<b>48,192.10</b>
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)						
	Basic	0.24	(0.30)	0.14	(0.06)	0.66	1.20
	Diluted	0.24	(0.30)	0.14	(0.06)	0.66	1.20

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 05, 2020. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on November 03, 2020, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 56.10 lakhs and Rs.31.77 lakhs for the half year ended have been credited to the respective current accounts of the partners which have been duly accounted in the current quarter and period.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The above financial results are available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company from mid of the month of March 2020. The Company's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from those estimated as at the date of approval of these financial results, and the Company will continue to monitor any material changes due to future economic conditions as they evolve.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

8. STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

		(Rs. in lakhs)	
A	Assets	Un-Audited 30.09.2020	Audited 31.03.2020
1	<b>Non-current assets</b>		
	Property, plant and equipment	27,129.67	28,283.77
	Right to use	3,992.65	3,824.73
	Capital work in progress	13,668.12	12,702.93
	Intangible assets	211.29	225.72
	Investment in subsidiaries	3,799.28	3,766.99
	Financial assets		
	Investments	47.29	47.29
	Loans	1,651.35	1,651.35
	Other financial assets	366.54	535.02
	Non current tax assets (net)	1,183.00	734.03
	Other non-current assets	1,325.97	2,432.32
	Deferred tax assets (net)	240.77	203.86
	<b>Sub-total-Non-current assets (A)</b>	<b>53,615.93</b>	<b>54,408.01</b>
2	<b>Current assets</b>		
	Inventories	14,696.36	12,347.71
	Contract Assets	102.41	9.27
	Financial Assets		
	Loans	117.54	82.84
	Trade receivables	3,448.07	7,753.76
	Cash and cash equivalents	2,283.25	62.37
	Other bank balances	312.46	287.66
	Other financial assets	1,453.46	1,363.92
	Other current assets	1,832.01	1,347.98
	<b>Sub-total-Current assets (B)</b>	<b>24,245.56</b>	<b>23,255.51</b>
	<b>Total Assets (A+B)</b>	<b>77,861.49</b>	<b>77,663.52</b>
<b>B</b>	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	3,983.25	3,983.25
	Other equity	47,911.14	48,192.10
	<b>Total equity (A)</b>	<b>51,894.39</b>	<b>52,175.35</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	2,062.50	5,077.07
	Lease Liability	732.39	730.39
	Other financial liabilities	121.17	128.97
	Long term provisions	1,551.40	1,325.94
	Deferred government grants	1,432.85	1,463.49
	<b>Sub-total-Non-current liabilities (B)</b>	<b>5,900.31</b>	<b>8,725.86</b>
3	<b>Current liabilities</b>		
	Contract Liabilities	1,233.55	778.54
	Financial liabilities		
	Borrowings	-	7,561.95
	Lease Liability	228.83	5.66
	Trade payables		
	-Total outstanding due of micro and small enterprises	118.41	28.48
	-Total outstanding due of other creditors other than micro and small enterprises	13,166.58	3,606.87
	Other financial liabilities	2,225.95	1,676.34
	Deferred government grants	216.91	295.79
	Liabilities for current tax (net)	-	-
	Short term provisions	2,606.36	2,560.60
	Other current liabilities	270.20	248.08
	<b>Sub-total-current liabilities (C)</b>	<b>20,066.79</b>	<b>16,762.31</b>
	<b>Total-Equity and Liabilities (A+B+C)</b>	<b>77,861.49</b>	<b>77,663.52</b>

## 9. UNAUDITED STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

Particulars	Period ended	
	September 30, 2020	September 30, 2019
<b>A. Cash flow from operating activities</b>		
(Loss)/profit before tax	(253.77)	3,759.10
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	1,524.30	2,156.78
Gain on sale of property, plant and equipment	(2.93)	(4.21)
Finance cost	315.02	830.68
Finance income	(10.82)	(94.14)
Finance income from interest on loan given to subsidiary	(64.91)	-
Provision no longer required written back	(371.99)	(400.00)
Impairment allowance for trade receivables considered doubtful	-	78.54
Government grant and export incentive income recognised	(109.53)	(152.73)
Provision for contingencies	-	81.82
Unrealised foreign exchange loss (net)	(182.09)	-
Share in profit of limited liability partnership	(31.77)	(386.68)
<b>Operating profit before working capital changes</b>	<b>811.51</b>	<b>5,869.16</b>
<b>Changes in operating assets and liabilities:</b>		
Increase / (decrease) in trade payable and other current liabilities	10,481.79	(28,637.95)
Increase / (decrease) increase in provision (Non current & current)	314.15	110.40
Decrease in trade receivables	4,304.47	3,687.44
(Increase) / decrease in inventories	(2,348.65)	5,508.35
Decrease in loans (Non current & current)	(34.70)	(313.65)
(Decrease) / Increase in financial liabilities (Non current & current)	(6.84)	-
Decrease in other assets & other financial assets	188.05	809.59
<b>Cash generated from operations</b>	<b>13,709.78</b>	<b>(12,966.66)</b>
Income tax paid (net of refunds)	(474.17)	(1,133.67)
<b>Net cash from operating activities</b>	<b>13,235.61</b>	<b>(14,100.33)</b>
<b>B. Cash flow from investing activities</b>		
Payment for property, plant and equipment (including initial costs for ROU)	(358.62)	(5,549.65)
Proceeds from sale of property, plant and equipment	6.79	61.52
Investment in fixed deposits	(8.71)	-
Withdrawal from share in capital of limited liability partnership	-	(3.17)
Fixed deposits matured during the year	-	241.02
Interest received (finance income)	16.17	94.14
<b>Net cash used in investing activities</b>	<b>(344.37)</b>	<b>(5,156.12)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from calls in arrear of partly paid equity shares (including share premium)	-	0.04
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	-	(2,160.88)
Payment of principal portion of lease liabilities	(80.08)	-
Proceeds from long term borrowings	-	3,140.42
Repayment of long term borrowings	(2,679.46)	-
(Repayment of) / Proceeds from short term borrowings (net)	(7,561.95)	17,270.71
Interest paid	(348.86)	(687.19)
<b>Net cash flow (used in) / from financing activities</b>	<b>(10,670.35)</b>	<b>17,563.10</b>
<b>Net increase / (decrease) increase in cash and cash equivalents (A+B+C)</b>	<b>2,220.88</b>	<b>(1,693.36)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>62.37</b>	<b>1,896.21</b>
<b>Cash and cash equivalents at the period end</b>	<b>2,283.25</b>	<b>202.85</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	13.23	12.91
Balances with scheduled banks		
- On current account	2,270.02	189.94
	<b>2,283.25</b>	<b>202.85</b>

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".

For and on behalf of the Board  
Jamna Auto Industries Limited

(P . S Jauhar)  
Managing Director & CEO  
DIN- 00744518

Date: November 05, 2020  
Place: New Delhi