



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2021	31.03.2021 - Refer Note 4	30.06.2020	31.03.2021
1	<b>Income from operations</b>				
a	Revenue from operations	29,533.24	48,440.18	6,524.69	1,07,947.84
b	Other income	46.25	300.19	79.03	992.96
	<b>Total Revenue</b>	<b>29,579.49</b>	<b>48,740.37</b>	<b>6,603.72</b>	<b>1,08,940.80</b>
2	<b>Expenses</b>				
a	Cost of raw materials and components consumed	22,178.01	30,963.19	3,451.32	69,352.31
b	Purchase of traded goods	145.31	173.50	-	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(3,763.60)	(565.28)	138.93	(4,180.54)
d	Employee benefit expenses	2,927.99	3,352.00	2,063.25	11,176.11
e	Other expenses	4,517.63	7,309.37	1,592.02	17,720.52
	<b>Total expenses</b>	<b>26,005.34</b>	<b>41,232.78</b>	<b>7,245.52</b>	<b>94,701.52</b>
3	<b>Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>3,574.15</b>	<b>7,507.59</b>	<b>(641.80)</b>	<b>14,239.28</b>
4	<b>Finance costs</b>				
a	Finance costs	100.44	154.99	205.64	611.98
b	Finance income	22.10	3.96	4.18	18.97
	<b>Net finance costs (a-b)</b>	<b>78.34</b>	<b>151.03</b>	<b>201.46</b>	<b>593.01</b>
5	<b>Depreciation and amortization expenses</b>	828.34	993.29	782.66	3,558.09
6	<b>Profit/(Loss) before tax (3-4-5)</b>	<b>2,667.47</b>	<b>6,363.27</b>	<b>(1,625.92)</b>	<b>10,088.18</b>
7	<b>Tax expenses</b>				
a	Current tax	922.98	1,893.68	-	3,144.65
b	Deferred tax charge/ (credit)	(204.77)	(280.46)	(354.66)	(352.76)
	<b>Total tax expense / (credit) (a+b)</b>	<b>718.21</b>	<b>1,613.22</b>	<b>(354.66)</b>	<b>2,791.89</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>1,949.26</b>	<b>4,750.05</b>	<b>(1,271.26)</b>	<b>7,296.29</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/(loss) on defined benefit plans	-	(5.93)	-	(44.16)
	- Deferred tax impact on above	-	(2.15)	-	7.64
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>-</b>	<b>(8.08)</b>	<b>-</b>	<b>(36.52)</b>
10	<b>Total Comprehensive income/(loss) for the period (8+9)</b>	<b>1,949.26</b>	<b>4,741.97</b>	<b>(1,271.26)</b>	<b>7,259.77</b>
11	<b>Profit/(Loss) for the period attributable to</b>				
	Equity holders of the parent	1,949.25	4,750.04	(1,271.26)	7,296.28
	Non-controlling interests	0.01	0.01	-	0.01
12	<b>Other Comprehensive income/(loss) for the period attributable to</b>				
	Equity holders of the parent	-	(8.08)	-	(36.52)
	Non-controlling interests	-	-	-	-
13	<b>Total Comprehensive income/(loss) for the period attributable to (11+12)</b>				
	Equity holders of the parent	1,949.25	4,741.96	(1,271.26)	7,259.76
	Non-controlling interests	0.01	0.01	-	0.01
14	<b>Paid up equity share capital (Face value of Rs.1/- each)</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.25</b>
15	<b>Other Equity (excluding Revaluation reserve as per the audited balance sheet)</b>	-	-	-	54,017.41
16	<b>Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)</b>				
	Basic	0.49	1.19	(0.32)	1.83
	Diluted	0.49	1.19	(0.32)	1.83

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited ('the Holding Company') and its subsidiaries namely Jai Suspension Systems Private Limited w.e.f. May 28, 2021 ( erstwhile Jai Suspension Systems LLP upto May 27, 2021), Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on August 14, 2021. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion with an emphasis of matter paragraph related to impact of COVID-19 uncertainty in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules thereby and other other accounting principles generally accepted in India.
- In line with the provisions of Indian Accounting Standard 108, (Ind AS-108) - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The global pandemic outbreak has partially impacted the Group's business including the current quarter. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID 19 pandemic, the Group's unaudited consolidated financial results may differ from that estimated as on the date of approval of these unaudited consolidated financial results. Accordingly, the unaudited consolidated financial results presented for the quarters are not strictly comparable.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- During the current quarter, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which the Holding Company is majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f 28 May 2021.
- The above unaudited consolidated financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board  
Jamna Auto Industries Limited

Date: August 14, 2021  
Place: New Delhi

(P.S. Jauhar)  
Managing Director & CEO  
DIN : 00744518



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl.	Particulars	(Rs. in Lakhs)			
		Quarter ended			Year ended
		(Unaudited)	(Audited) - Refer Note 5	(Unaudited)	(Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
1	<b>Income from operations</b>				
a	Revenue from operations	29,037.00	47,225.29	6,293.35	1,05,270.66
b	Other income	162.83	466.54	57.15	1,401.87
	<b>Total Revenue</b>	<b>29,199.83</b>	<b>47,691.83</b>	<b>6,350.50</b>	<b>1,06,672.53</b>
2	<b>Expenses</b>				
a	Cost of raw materials and components consumed	21,543.54	30,110.76	3,310.69	67,400.79
b	Purchase of traded goods	145.31	173.50	-	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(3,216.26)	(457.00)	118.75	(3,531.12)
d	Employee benefit expenses	2,840.60	3,206.54	1,983.01	10,667.88
e	Other expenses	4,436.62	7,162.98	1,573.53	17,395.37
	<b>Total expenses</b>	<b>25,749.81</b>	<b>40,196.78</b>	<b>6,985.98</b>	<b>92,566.04</b>
3	<b>Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>3,450.02</b>	<b>7,495.05</b>	<b>(635.48)</b>	<b>14,106.49</b>
4	<b>Finance costs</b>				
a	Finance costs	92.69	147.92	197.69	583.53
b	Finance income	34.48	31.25	36.99	141.50
	<b>Net finance costs (a-b)</b>	<b>58.21</b>	<b>116.67</b>	<b>160.70</b>	<b>442.03</b>
5	<b>Depreciation and amortization expenses</b>	<b>788.29</b>	<b>949.36</b>	<b>744.28</b>	<b>3,399.35</b>
6	<b>Profit/(Loss) before tax (3-4-5)</b>	<b>2,603.52</b>	<b>6,429.02</b>	<b>(1,540.46)</b>	<b>10,265.11</b>
7	<b>Tax expenses</b>				
a	Current tax	807.45	1,739.63	-	2,868.46
b	Deferred tax credit	(147.78)	(162.17)	(345.51)	(275.16)
	<b>Total tax expense/(credit) (a+b)</b>	<b>659.67</b>	<b>1,577.46</b>	<b>(345.51)</b>	<b>2,593.30</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>1,943.85</b>	<b>4,851.56</b>	<b>(1,194.95)</b>	<b>7,671.81</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement loss on defined benefit plans	-	(22.36)	-	(61.26)
	- Deferred tax impact on above	-	5.63	-	15.42
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>-</b>	<b>(16.73)</b>	<b>-</b>	<b>(45.84)</b>
10	<b>Total Comprehensive income/(loss) for the period (8+9)</b>	<b>1,943.85</b>	<b>4,834.83</b>	<b>(1,194.95)</b>	<b>7,625.97</b>
11	<b>Paid up equity share capital (Face value of Rs.1/- each)</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,983.25</b>
12	<b>Other equity (excluding Revaluation reserve as per the audited balance sheet)</b>				<b>54,888.42</b>
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for the quarter)				
	Basic	0.49	1.22	(0.30)	1.93
	Diluted	0.49	1.22	(0.30)	1.93

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 14, 2021. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph related to impact of COVID-19 uncertainty in the limited review report.
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- During the current quarter, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company is majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f 28 May 2021.
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- The above unaudited standalone financial results are available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
- The global pandemic outbreak has partially impacted the Company's business including the current quarter. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID 19 pandemic, the Company's unaudited standalone financial results may differ from that estimated as on the date of approval of these financial results. Accordingly, the unaudited standalone financial results presented for the quarters are not strictly comparable.
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For and on behalf of the Board  
Jamna Auto Industries Limited

Date: August 14, 2021  
Place: New Delhi

(P.S. Jauhar)  
Managing Director & CEO  
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