



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Income						
a	Revenue from operations	43,696.66	32,801.35	33,304.83	105,535.01	58,045.37	105,270.66
b	Other income	45.59	217.32	358.26	425.74	935.33	1,401.87
	Total income	43,742.25	33,018.67	33,663.09	105,960.75	58,980.70	106,672.53
2	Expenses						
a	Cost of raw materials and components consumed	31,247.96	20,157.81	22,172.92	72,949.31	37,290.03	67,400.79
b	Purchase of traded goods	233.65	277.69	336.32	656.65	459.62	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(2,460.12)	15.09	(2,200.50)	(5,661.29)	(3,074.12)	(3,531.12)
d	Employee benefit expenses	3,070.16	2,941.75	3,163.05	8,852.51	7,461.34	10,667.88
e	Other expenses	6,154.04	5,404.34	5,089.68	15,995.00	10,232.39	17,395.37
	Total expenses	38,245.69	28,796.68	28,561.47	92,792.18	52,369.26	92,566.04
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	5,496.56	4,221.99	5,101.62	13,168.57	6,611.44	14,106.49
4	Finance costs						
a	Finance costs	44.04	54.63	120.59	191.36	435.61	583.53
b	Finance income	9.46	32.36	34.52	76.30	110.25	141.50
	Net finance costs (a-b)	34.58	22.27	86.07	115.06	325.36	442.03
5	Depreciation and amortization expenses	840.37	877.30	925.69	2,505.96	2,449.99	3,399.35
6	Profit before tax (3-4-5)	4,621.61	3,322.42	4,089.86	10,547.55	3,836.09	10,265.11
7	Tax expense						
a	Current tax	1,237.57	910.10	1,103.63	2,955.12	1,128.83	2,868.46
b	Deferred tax credit	(45.19)	(50.15)	(85.87)	(243.12)	(112.99)	(275.16)
	Total tax expense (a+b)	1,192.38	859.95	1,017.76	2,712.00	1,015.84	2,593.30
8	Profit for the period (6-7)	3,429.23	2,462.47	3,072.10	7,835.55	2,820.25	7,671.81
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement loss on defined benefit plans	-	(11.41)	-	(11.41)	(38.90)	(61.26)
	- Deferred tax impact on above	-	2.87	-	2.87	9.79	15.42
	Other comprehensive income for the period, net of tax	-	(8.54)	-	(8.54)	(29.11)	(45.84)
10	Total comprehensive income for the period (8+9)	3,429.23	2,453.93	3,072.10	7,827.01	2,791.14	7,625.97
11	Paid up equity share capital (face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
12	Other equity (excluding Revaluation reserve as per the audited balance sheet)						54,888.42
13	Earnings per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter/ nine months ended)						
	Basic	0.86	0.62	0.77	1.97	0.71	1.93
	Diluted	0.86	0.62	0.77	1.96	0.71	1.93

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 04, 2022. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified conclusion on these unaudited standalone financial results.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- During the nine months ended December 31, 2021, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company was majority partner with 99.9985% share, was converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f. May 28, 2021. Further, till the date of conversion, LLP earned profits for the period April 01, 2021 to May 27, 2021 and accordingly Rs. 117.44 Lakhs (share of profits) has been credited to the respective current accounts of the partners.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, hence no segment disclosures are required.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- The above unaudited standalone financial results shall be available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

**For and on behalf of the Board
Jamna Auto Industries Limited**

Date: February 04, 2022
Place: Yamuna Nagar

**(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518**



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Income						
a	Revenue from operations	44,475.05	35,189.76	34,326.14	109,198.05	59,507.66	107,947.84
b	Other income	60.36	218.47	141.25	325.08	692.77	992.96
	Total income	44,535.41	35,408.23	34,467.39	109,523.13	60,200.43	108,940.80
2	Expenses						
a	Cost of raw materials and components consumed	32,107.68	21,190.57	22,923.01	75,476.26	38,389.12	69,352.31
b	Purchase of traded goods	233.65	277.69	336.32	656.65	459.62	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(3,376.15)	690.89	(2,554.67)	(6,448.86)	(3,615.26)	(4,180.54)
d	Employee benefit expenses	3,224.74	3,051.92	3,334.01	9,204.65	7,824.11	11,176.11
e	Other expenses	6,313.83	5,536.40	5,189.87	16,367.86	10,411.15	17,720.52
	Total expenses	38,503.75	30,747.47	29,228.54	95,256.56	53,468.74	94,701.52
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	6,031.66	4,660.76	5,238.85	14,266.57	6,731.69	14,239.28
4	Finance costs						
a	Finance costs	54.58	62.98	127.97	218.00	456.99	611.98
b	Finance income	9.30	1.70	4.29	33.10	15.01	18.97
	Net finance costs (a-b)	45.28	61.28	123.68	184.90	441.98	593.01
5	Depreciation and amortization expenses	876.42	913.94	963.59	2,618.70	2,564.80	3,558.09
6	Profit before tax (3-4-5)	5,109.96	3,685.54	4,151.58	11,462.97	3,724.91	10,088.18
7	Tax expense						
a	Current tax	1,393.72	1,025.20	1,198.08	3,341.90	1,250.97	3,144.65
b	Deferred tax credit	(23.60)	(46.56)	(52.02)	(274.93)	(72.30)	(352.76)
	Total tax expense (a+b)	1,370.12	978.64	1,146.06	3,066.97	1,178.67	2,791.89
8	Profit for the period (6-7)	3,739.84	2,706.90	3,005.52	8,396.00	2,546.24	7,296.29
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement loss on defined benefit plans	-	(18.36)	-	(18.36)	(38.23)	(44.16)
	- Deferred tax impact on above	-	6.27	-	6.27	9.79	7.64
	Other comprehensive income for the period, net of tax	-	(12.09)	-	(12.09)	(28.44)	(36.52)
10	Total comprehensive income for the period (8+9)	3,739.84	2,694.81	3,005.52	8,383.91	2,517.80	7,259.77
11	Profit for the period attributable to						
	Equity holders of the parent	3,739.83	2,706.89	3,005.51	8,395.99	2,546.23	7,296.28
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
12	Other comprehensive income for the period attributable to						
	Equity holders of the parent	-	(12.09)	-	(12.09)	(28.44)	(36.52)
	Non-controlling interests	-	-	-	-	-	-
13	Total comprehensive income for the period attributable to (11+12)	3,739.83	2,694.80	3,005.51	8,383.90	2,517.79	7,259.76
	Equity holders of the parent	3,739.83	2,694.80	3,005.51	8,383.90	2,517.79	7,259.76
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
15	Other equity (excluding Revaluation reserve as per the audited balance sheet)						54,017.41
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter/ nine months ended)						
	Basic	0.94	0.68	0.76	2.11	0.64	1.83
	Diluted	0.94	0.68	0.76	2.10	0.64	1.83

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited (the Holding Company) and its subsidiaries namely Jai Suspension Systems Private Limited w.e.f. May 28, 2021 (erstwhile Jai Suspension Systems LLP upto May 27, 2021), Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on February 04, 2022. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified conclusion on these unaudited consolidated financial results.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108- Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, hence no segment disclosures are required.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
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For and on behalf of the Board
Jamna Auto Industries Limited

(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Date: February 04, 2022

Place: Yamuna Nagar