

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024



(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2024	31.03.2024 (Refer Note 5)	30.06.2023	31.03.2024
a	Revenue from operations	55,713.65	64,014.54	57,526.25	2,42,677.27
b	Other income	139.50	56.20	105.73	400.74
1	Total income	55,853.15	64,070.74	57,631.98	2,43,078.01
	Expenses				
a	Cost of raw materials and components consumed	34,627.49	39,776.74	37,009.51	1,56,739.38
b	Purchases of stock-in-trade	293.02	111.32	452.18	1,955.79
c	Changes in inventories of finished goods,work in progress and stock in trade	7.39	1,295.78	(132.23)	(3,776.87)
d	Employee benefits expenses	4,323.52	4,419.61	4,091.97	16,864.00
e	Other expenses	8,981.10	9,539.26	8,793.12	38,166.53
2	Total expenses	48,232.52	55,142.71	50,214.55	2,09,948.83
3	Profit before finance costs/(income), depreciation and amortization expense and tax (1-2)	7,620.63	8,928.03	7,417.43	33,129.18
4	Finance costs/(income)				
a	Finance costs	93.13	133.22	78.03	463.85
b	Finance income	(17.96)	(9.27)	(39.38)	(85.16)
	Net finance (Income)/cost (a+b)	75.17	123.95	38.65	378.69
5	Depreciation and amortisation expenses	1,086.30	1,007.35	1,102.86	4,424.22
6	Profit before tax (3-4-5)	6,459.16	7,796.73	6,275.92	28,326.27
7	Tax expenses				
a	Current tax	1,807.55	2,124.82	1,779.82	7,949.02
b	Deferred tax charge/(credit)	13.15	194.44	(63.16)	(164.20)
	Total tax expense (a+b)	1,820.70	2,319.26	1,716.66	7,784.82
8	Profit for the period (6-7)	4,638.46	5,477.47	4,559.26	20,541.45
9	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/(loss) on defined benefit plans	(15.45)	88.58	6.16	(84.05)
	- Tax impact on above	3.89	(21.89)	(1.55)	20.94
	Other comprehensive income for the period/year, net of tax	(11.56)	66.69	4.61	(63.11)
10	Total comprehensive income for the period/year (8+9)	4,626.90	5,544.16	4,563.87	20,478.34
11	Profit for the period attributable to				
	Equity holders of the parent	4,638.45	5,477.46	4,559.25	20,541.44
	Non-controlling interests	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period/year attributable to				
	Equity holders of the parent	(11.56)	66.69	4.61	(63.11)
	Non-controlling interests	-	-	-	-
13	Total Comprehensive income for the period/year attributable to (11+12)				
	Equity holders of the parent	4,626.89	5,544.15	4,563.86	20,478.33
	Non-controlling interests	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,988.02	3,988.02	3,986.93	3,988.02
15	Other Equity	-	-	-	86,330.35
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised except for the yearly figures)				
	Basic	1.16	1.38	1.14	5.15
	Diluted	1.16	1.37	1.14	5.14

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Group') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 27, 2024. The statutory auditors of the Group have conducted review of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Group detected a ransomware incident at its server at Pune, India, that had affected Group's IT systems including accounting software(s). The Group acted promptly and took necessary precautions and protocols to mitigate the impact of the incident and successfully recovered/restored the data from backups with the help of The process of recovery of affected data and the re-installation of systems along with performing cyber security procedures took time and as a result there was a delay in submission of the unaudited financial results for the quarter ended on June 30, 2024, to Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company has kept the Stock Exchanges (i.e. NSE and BSE) informed of the development and the consequential delay in submission of the unaudited financial results for the quarter ended on June 30, 2024 through its communications dated August 10, 2024 and September 09, 2024. Further, the Holding Company has also intimated the incident to The Indian Computer Emergency Response Team (CERT-In) on July 30, 2024. The Group has also appointed a Cyber Auditor to further assess the Group's IT systems, identify any current shortcomings and recommend any further improvements. As on date, the Group has successfully restored all the data from backups, and our systems are functioning normally, and we have not detected any further anomalies. We continue to monitor our systems closely to ensure ongoing security and stability.cybersecurity experts. Based on further review and analysis of the data recovered the Group was able to assess that there had been no material impact on systems involved for production, sales and other operations of the Group and no price sensitive information or data was deleted or impacted as a result of this incident. On September 13, 2024, the Holding Company received letters from NSE and BSE wherein the stock exchanges have levied penalty amounting to Rs 1.45 lakhs each, on the Holding Company for delay in submission on quarterly results which was deposited on September 14, 2024.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website

For and on behalf of the Board of Directors

Date: September 27, 2024

Jamna Auto Industries Limited

Place: New Delhi

(P.S. Jauhar)

Managing Director & CEO
DIN : 00744518



(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
a	Revenue from operations	54,232.10	62,008.77	55,936.22	2,36,095.48
b	Other income	144.67	76.87	105.55	3,665.27
1	Total income	54,376.77	62,085.64	56,041.77	2,39,760.75
	Expenses				
a	Cost of raw materials and components consumed	34,056.38	38,068.34	36,522.24	1,51,979.39
b	Purchases of stock-in-trade	293.02	111.32	452.18	1,955.79
c	Changes in inventories of finished goods, work in progress and stock-in-trade	(205.19)	1,334.03	(418.55)	(2,994.05)
d	Employee benefits expenses	4,086.54	4,073.48	3,871.96	15,942.24
e	Other expenses	8,689.37	9,100.25	8,564.78	37,076.27
2	Total expenses	46,920.12	52,687.42	48,992.61	2,03,959.64
3	Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)	7,456.65	9,398.22	7,049.16	35,801.11
4	Finance costs/(income)				
a	Finance costs	83.20	111.38	66.45	409.16
b	Finance income	(366.42)	(327.02)	(222.60)	(1,071.19)
	Net finance (income)/costs (a+b)	(283.22)	(215.64)	(156.15)	(662.03)
5	Depreciation and amortisation expenses	994.11	915.72	1,003.48	4,035.22
6	Profit before tax (3-4-5)	6,745.76	8,698.14	6,201.83	32,427.92
7	Tax expense				
a	Current tax	1,777.03	2,064.51	1,682.31	7,534.47
b	Deferred tax charge/(credit)	(32.53)	198.74	(90.80)	(100.47)
	Total tax expense (a+b)	1,744.50	2,263.25	1,591.51	7,434.00
8	Profit for the period/year (6-7)	5,001.26	6,434.89	4,610.32	24,993.92
9	Other Comprehensive Income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/ (loss) on defined benefit plans	(14.36)	86.51	6.16	(82.04)
	- Tax impact on above	3.61	(21.77)	(1.55)	20.65
	Other comprehensive income for the period/year, net of tax	(10.75)	64.74	4.61	(61.39)
10	Total Comprehensive income for the period/year (8+9)	4,990.51	6,499.63	4,614.93	24,932.53
11	Paid up equity share capital (Face value of Re. 1/- each)	3,988.02	3,988.02	3,986.93	3,988.02
12	Other equity				89,554.97
	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)				
	Basic	1.25	1.62	1.16	6.27
	Diluted	1.25	1.61	1.15	6.25

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 27, 2024. The statutory auditors of the Company have conducted review of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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The process of recovery of affected data and the re-installation of systems along with performing cyber security procedures took time and as a result there was a delay in submission of the unaudited financial results for the quarter ended on June 30, 2024, to Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has kept the Stock Exchanges (i.e. NSE and BSE) informed of the development and the consequential delay in submission of the unaudited financial results for the quarter ended on June 30, 2024 through its communications dated August 10, 2024 and September 09, 2024. Further, the Company has also intimated the incident to The Indian Computer Emergency Response Team (CERT-In) on July 30, 2024. The Company has also appointed a Cyber Auditor to further assess the Company's IT systems, identify any current shortcomings and recommend any further improvements. As on date, the Company has successfully restored all the data from backups, and our systems are functioning normally, and we have not detected any further anomalies. We continue to monitor our systems closely to ensure ongoing security and stability.
On September 13, 2024, the Company received letters from NSE and BSE wherein the stock exchanges have levied penalty amounting to Rs 1.45 lakhs each, on the Company for delay in submission on quarterly results which was deposited on 14 September, 2024.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
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For and on behalf of the Board of Directors
 Jamna Auto Industries Limited

(P.S. Jauhar)

Managing Director & CEO
 DIN : 00744518

Date: September 27, 2024
Place: New Delhi