



Jamna Auto Industries Ltd.

November 10, 2021

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on November 10, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today inter-alia has:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of Company for the quarter and half year ended September 30, 2021.
2. Received the limited review report from statutory auditor with respect to unaudited Standalone and Consolidated Financial Results of Company for the quarter and half year ended September 30, 2021.
3. Declared an Interim Dividend of Rs.0.50 (fifty paise) per equity shares of nominal value of Rs.1 each for the financial year 2021-22 and fixed Tuesday, November 23, 2021 as record date for the purpose of payment of Interim Dividend.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with limited review report for the quarter and half year ended September 30, 2021.

Kindly take the above information on records.

**Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited**

**Praveen Lakhera
Company Secretary & Head-Legal
Encl: As above**

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

Tele: 91-11-26893331, 26896960, 32648668 | Fax: 91-11-26893192 | www.jaispring.com | CIN: L35911HR1965PLC004485

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | Tel: 91-1732-251810 | Fax: 91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE | LUCKNOW

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Pankaj Chadha
Partner

Membership No.: 091813
UDIN: 21091813AAAAEH5027
Place: Gurugram
Date: November 10, 2021

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CHADHA**

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sl.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	(Audited)
1	Income from operations						
a	Revenue from operations	32,801.35	29,037.00	18,447.19	61,838.35	24,740.54	1,05,270.66
b	Other income	217.32	162.83	519.92	380.15	577.07	1,401.87
	Total revenue	33,018.67	29,199.83	18,967.11	62,218.50	25,317.61	1,06,672.53
2	Expenses						
a	Cost of raw materials and components consumed	20,157.81	21,543.54	11,806.42	41,701.35	15,117.11	67,400.79
b	Purchase of traded goods	277.69	145.31	123.30	423.00	123.30	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	15.09	(3,216.26)	(992.37)	(3,201.17)	(873.62)	(3,531.12)
d	Employee benefit expenses	2,941.75	2,840.60	2,315.28	5,782.35	4,298.29	10,667.88
e	Other expenses	5,404.34	4,436.62	3,569.18	9,840.96	5,142.71	17,395.37
	Total expenses	28,796.68	25,749.81	16,821.81	54,546.49	23,807.79	92,566.04
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	4,221.99	3,450.02	2,145.30	7,672.01	1,509.82	14,106.49
4	Finance costs						
a	Finance costs	54.63	92.69	117.33	147.32	315.02	583.53
b	Finance income	32.36	34.48	38.74	66.84	75.73	141.50
	Net finance costs (a-b)	22.27	58.21	78.59	80.48	239.29	442.03
5	Depreciation and amortization expenses	877.30	788.29	780.02	1,665.59	1,524.30	3,399.35
6	Profit/(Loss) before tax (3-4-5)	3,322.42	2,603.52	1,286.69	5,925.94	(253.77)	10,265.11
7	Tax expenses						
a	Current tax	910.10	807.45	25.20	1,717.55	25.20	2,868.46
b	Deferred tax credit	(50.15)	(147.78)	318.39	(197.93)	(27.12)	(275.16)
	Total tax expense (a+b)	859.95	659.67	343.59	1,519.62	(1.92)	2,593.30
8	Profit/(Loss) for the period (6-7)	2,462.47	1,943.85	943.10	4,406.32	(251.85)	7,671.81
9	Other Comprehensive Income/(Loss)						
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement loss on defined benefit plans	(11.41)	-	(38.90)	(11.41)	(38.90)	(61.26)
	- Deferred tax impact on above	2.87	-	9.79	2.87	9.79	15.42
	Other comprehensive income/(loss) for the period, net of tax	(8.54)	-	(29.11)	(8.54)	(29.11)	(45.84)
10	Total Comprehensive Income/(Loss) for the period (8+9)	2,453.93	1,943.85	913.99	4,397.78	(280.96)	7,625.97
11	Paid up equity share capital (Face value of Rs. 1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
12	Other equity (excluding Revaluation reserve as per the audited balance sheet)						54,888.42
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for the quarter/half year ended)						
	Basic	0.62	0.49	0.24	1.11	(0.06)	1.93
	Diluted	0.62	0.49	0.24	1.11	(0.06)	1.93

Notes:

- The above standalone financial results of Jamna Auto Industries Limited (the Company), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2021. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The Board of Directors at their meeting held on November 10, 2021 declared Interim dividend of Rs 0.50 (50%) per equity share of Rs 1 each of the Company.
- During the previous quarter, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company is majority partner with 99.9985% share, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f 28 May 2021. Further, till the date of conversion, LLP earned profits for the period April 01, 2021 to May 27, 2021 and accordingly Rs. 117.44 Lakhs (share of profits) has been credited to the respective current accounts of the partners.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The above financial results shall be available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.



8. STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

		(Rs. in Lakhs)	
Particulars		Un-Audited	Audited
A	Assets	30.09.2021	31.03.2021
1	Non-current assets		
	Property, plant and equipment	28,328.39	27,107.39
	Right to use	3,186.14	3,316.74
	Capital work in progress	10,803.03	12,798.41
	Intangible assets	140.47	183.14
	Investment in subsidiaries	7,431.98	4,886.58
	Financial assets		
	Investments	47.29	47.29
	Loans	-	1,651.35
	Other financial assets	362.28	684.53
	Non current tax assets (net)	158.08	178.54
	Other non-current assets	1,495.75	1,352.06
	Deferred tax assets (net)	695.25	494.45
	Sub-total-Non-current assets (A)	52,648.66	52,700.48
2	Current assets		
	Inventories	23,257.65	19,345.38
	Contract Assets	1,946.14	1,842.65
	Financial Assets		
	Loans	181.20	129.06
	Trade receivables	8,021.53	7,601.12
	Cash and cash equivalents	3,644.47	3,513.94
	Other bank balances	2,303.91	270.96
	Other financial assets	752.36	824.95
	Other current assets	1,119.69	1,237.12
	Sub-total-Current assets (B)	41,226.95	34,765.18
	Total Assets (A+B)	93,875.61	87,465.66
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.25	3,983.25
	Other equity	57,419.93	54,888.42
	Total equity (A)	61,403.18	58,871.67
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	568.11	600.06
	Other financial liabilities	152.24	142.69
	Long term provisions	1,911.81	1,768.96
	Deferred government grants	1,404.78	1,411.78
	Sub-total-Non-current liabilities (B)	4,036.94	3,923.49
3	Current liabilities		
	Contract liabilities	1,045.86	1,833.09
	Financial liabilities		
	Lease liabilities	127.57	155.12
	Trade payables		
	-Total outstanding due of micro and small enterprises	99.71	152.09
	-Total outstanding due of other creditors other than micro and small enterprises	20,584.08	17,326.21
	Other financial liabilities	3,103.21	1,393.95
	Deferred government grants	98.89	141.34
	Short term provisions	2,702.56	2,244.78
	Other current liabilities	673.61	1,423.92
	Sub-total-current liabilities (C)	28,435.49	24,670.50
	Total-Equity and Liabilities (A+B+C)	93,875.61	87,465.66



9. UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	(Rs. in Lakhs)	
	Half year ended Sept 30, 2021	Half year ended Sept 30, 2020
A. Cash flow from operating activities		
Profit/(loss) before tax	5,925.94	(253.77)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	1,665.59	1,524.30
(Gain) on sale of property, plant and equipment	(2.78)	(2.93)
Finance cost	244.00	315.02
Finance income	(163.52)	(75.73)
Provision no longer required written back	(143.23)	(371.99)
Government grant and export incentive income recognised	(49.45)	(109.53)
Provision for government grant recoverable	45.04	-
Provision for contingency	39.28	-
Employee stock option expenses	125.47	-
Unrealised foreign exchange loss/(gain) (net)	4.63	(182.09)
Share in profit of limited liability partnership	(117.44)	(31.77)
Operating profit before working capital changes	7,573.52	811.51
Changes in operating assets and liabilities:		
Increase in trade payable and other current liabilities	1,768.72	10,481.79
Increase in provision (Non current & current)	510.41	314.15
Decrease/ (Increase) in trade receivables	(420.81)	4,304.47
(Increase) in inventories	(3,912.27)	(2,348.65)
(Increase) in loans (Non current & current)	(52.14)	(34.70)
Increase / (decrease) in financial liabilities (Non current & current)	9.55	(6.84)
Decrease in other assets & other financial assets	67.13	188.05
Cash generated from operations	5,544.12	13,709.78
Income tax paid (net of refunds)	(1,697.11)	(474.17)
Net cash from operating activities	3,847.01	13,235.61
B. Cash flow from investing activities		
Payment for property, plant and equipment (including initial costs for ROU)	(1,082.32)	(358.62)
Proceeds from sale of property, plant and equipment	2.95	6.79
Investment in fixed deposits less than 3 months	(1,042.69)	(8.71)
Repayment of loan from subsidiary	1,651.35	-
Investment in subsidiaries	(2,427.95)	-
Interest received (finance income)	452.06	16.17
Net cash used in investing activities	(2,446.59)	(344.37)
C. Cash flow from financing activities		
Dividend paid and deposit to investor education & protection fund	(1,991.63)	-
Payment of principal portion of lease liabilities	(34.25)	(80.08)
Repayment of long term borrowings	-	(2,679.46)
(Repayment of) short term borrowings (net)	-	(7,561.95)
Interest paid	(244.00)	(348.86)
Net cash used in financing activities	(2,269.88)	(10,670.35)
Net increase / (decrease) increase in cash and cash equivalents (A+B+C)	(869.47)	2,220.88
Cash and cash equivalents at the beginning of the period	3,513.94	62.37
Cash and cash equivalents at the end of the period	2,644.47	2,283.25
Components of cash and cash equivalents:		
Cash in hand	10.55	13.23
Balances with scheduled banks	2,633.92	2,270.02
- On current account	2,644.47	2,283.25

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".

For and on behalf of the Board
Jamna Auto Industries Limited


(R.S. Jauhar)
Chairman & Executive Director

Date: November 10, 2021



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jamna Auto Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Entity	Nature
1.	Jamna Auto Industries Limited	Holding Company
2.	Jai Suspension System Private Limited	Subsidiary (w.e.f. May 28, 2021)
3.	Jai Suspension System LLP	Subsidiary (upto May 27, 2021 and converted into Jai Suspension System Private Limited w.e.f May 28, 2021)
4.	Jai Suspension Limited	Subsidiary
5.	Jai Automotive Components Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of three subsidiaries, whose unaudited interim financial results and other financial information reflect total assets 12,584.04 lakhs as at September 30, 2021, total revenues of Rs. 5,151.23 lakhs and Rs. 8,061.36 lakhs, total net profit after tax of Rs. 187.29 lakhs and Rs. 262.34 lakhs and total comprehensive income of Rs. 190.06 lakhs and Rs 258.78 lakhs for the quarter ended September 30, 2021 and the period from April 01, 2021 to September 30, 2021 respectively and net cash inflow of Rs. 1,898.48 lakhs for the period from April 01, 2021 to September 30, 2021. These interim financial results have been reviewed by their respective independent auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

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per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 21091813AAAAEG7821

Place: Gurugram

Date: November 10, 2021



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income from operations						
a	Revenue from operations	35,189.76	29,533.24	18,656.83	64,723.00	25181.52	1,07,947.84
b	Other income	218.47	46.25	472.49	264.72	551.52	992.96
	Total revenue	35,408.23	29,579.49	19,129.32	64,987.72	25,733.04	1,08,940.80
2	Expenses						
a	Cost of raw materials and components consumed	21,190.57	22,178.01	12,014.79	43,368.58	15,466.11	69,352.31
b	Purchase of traded goods	277.69	145.31	123.30	423.00	123.30	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	690.89	(3,763.60)	(1,199.52)	(3,072.71)	(1,060.59)	(4,180.54)
d	Employee benefit expenses	3,051.92	2,927.99	2,426.85	5,979.91	4,490.10	11,176.11
e	Other expenses	5,536.40	4,517.63	3,629.26	10,054.03	5,221.28	17,720.52
	Total expenses	30,747.47	26,005.34	16,994.68	56,752.81	24,240.20	94,701.52
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	4,660.76	3,574.15	2,134.64	8,234.91	1,492.84	14,239.28
4	Finance costs						
a	Finance costs	62.98	100.44	123.38	163.42	329.02	611.98
b	Finance income	1.70	22.10	6.54	23.80	10.72	18.97
	Net finance costs (a-b)	61.28	78.34	116.84	139.62	318.30	593.01
5	Depreciation and amortization expenses	913.94	828.34	818.55	1,742.28	1,601.21	3,558.09
6	Profit/(Loss) before tax (3-4-5)	3,685.54	2,667.47	1,199.25	6,353.01	(426.67)	10,088.18
7	Tax expenses						
a	Current tax	1,025.20	922.98	52.89	1,948.18	52.89	3,144.65
b	Deferred tax charge/ (credit)	(46.56)	(204.77)	334.38	(251.33)	(20.28)	(352.76)
	Total tax expense (a+b)	978.64	718.21	387.27	1,696.85	32.61	2,791.89
8	Profit/(Loss) for the period (6-7)	2,706.90	1,949.26	811.98	4,656.16	(459.28)	7,296.29
9	Other Comprehensive Income/(Loss)						
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain/(loss) on defined benefit plans	(18.36)	-	(38.23)	(18.36)	(38.23)	(44.16)
	- Deferred tax impact on above	6.27	-	9.79	6.27	9.79	7.64
	Other comprehensive income/(loss) for the period, net of tax	(12.09)	-	(28.44)	(12.09)	(28.44)	(36.52)
10	Total Comprehensive income/(loss) for the period (8+9)	2,694.81	1,949.26	783.54	4,644.07	(487.72)	7,259.77
11	Profit/(Loss) for the period attributable to						
	Equity holders of the parent	2,706.89	1,949.25	811.98	4,656.15	(459.29)	7,296.28
	Non-controlling interests	0.01	0.01	-	0.01	0.01	0.01
12	Other Comprehensive income/(loss) for the period attributable to						
	Equity holders of the parent	(12.09)	-	(28.44)	(12.09)	(28.44)	(36.52)
	Non-controlling interests	-	-	-	-	-	-
13	Total Comprehensive income/(loss) for the period attributable to (11+12)						
	Equity holders of the parent	2,694.80	1,949.25	783.54	4,644.06	(487.73)	7,259.76
	Non-controlling interests	0.01	0.01	-	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
15	Other Equity (excluding Revaluation reserve as per the audited balance sheet)	-	-	-	-	-	54,017.41
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter/half year ended)						
	Basic	0.68	0.49	0.20	1.17	(0.12)	1.83
	Diluted	0.68	0.49	0.20	1.17	(0.12)	1.83

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited ('the Holding Company') and its subsidiaries namely Jai Suspension Systems Private Limited w.e.f. May 28, 2021 (erstwhile Jai Suspension Systems LLP upto May 27, 2021), Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on November 10, 2021. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- The Board of Directors of the Holding Company at their meeting held on November 10, 2021 declared Interim dividend of Rs 0.50 (50%) per equity share of Rs 1 each of the Holding Company.
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- The above financial results shall be available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).



7. STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. in Lakhs)

Particulars		Un-Audited	Audited
A	Assets	30.09.2021	31.03.2021
1	Non-current assets		
	Property, plant and equipment	29,645.77	28,469.15
	Right to use	7,376.83	6,454.79
	Capital work in progress	11,923.50	13,375.58
	Other Intangible assets	140.42	168.13
	Financial assets		
	Investments	47.29	47.29
	Other financial assets	433.27	367.06
	Non current tax assets (net)	226.91	230.36
	Other non-current assets	2,312.91	2,160.95
	Deferred tax assets (net)	827.38	635.52
	Sub-total-Non-current assets (A)	52,934.28	51,908.83
2	Current assets		
	Inventories	24,603.72	20,955.94
	Contract Assets	2,235.77	2,046.53
	Financial Assets		
	Loans	189.64	1,331.35
	Trade receivables	4,438.13	5,581.56
	Cash and cash equivalents	5,831.12	3,802.11
	Other bank balances	2,306.07	315.81
	Other financial assets	746.76	857.46
	Current tax assets (net)	-	-
	Other current assets	1,236.89	1,484.50
	Sub-total-Current assets (B)	41,588.10	36,375.26
	Total Assets	94,522.38	88,284.09
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.25	3,983.25
	Other equity	56,721.91	54,017.41
	Equity attributable to equity holders of the Parent Company	60,705.16	58,000.66
	Non-controlling interest	0.14	0.14
	Total equity (A)	60,705.30	58,000.80
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	961.04	907.36
	Other financial liabilities	157.67	148.12
	Long term provisions	2,022.46	1,861.33
	Deferred government grants	1,404.78	1,411.78
	Sub-total-Non-current liabilities (B)	4,545.95	4,328.59
3	Current liabilities		
	Contract liabilities	1,046.16	1,836.61
	Financial liabilities		
	Lease Liability	145.54	171.35
	Trade payables		
	-Total outstanding due of micro and small enterprises	417.99	470.37
	-Total outstanding due of other creditors other than micro and small enterprises	20,721.36	18,002.38
	Other financial liabilities	3,115.74	1,396.36
	Deferred government grants	98.89	141.34
	Short term provisions	2,984.70	2,429.84
	Other current liabilities	740.75	1,506.45
	Sub-total-current liabilities (C)	29,271.13	25,954.70
	Total-Equity and Liabilities (A+B+C)	94,522.38	88,284.09



8. UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Particulars	Half year ended Sept 30, 2021	Half year ended Sept 30, 2020
A. Cash flow from operating activities		
Profit/(loss) before tax	6,353.01	(426.67)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	1,742.10	1,601.21
(Gain) on sale of property, plant and equipment	(2.82)	(2.93)
Finance cost	260.10	329.02
Finance income	(120.48)	(10.72)
Excess provision no longer required written back	(143.24)	(379.54)
Impairment allowance for trade receivables and advances considered doubtful	(1.14)	0.33
Government grant and export incentive income recognised	(49.45)	(109.53)
Provision for government grant recoverable	45.04	-
Provision for contingencies	39.28	-
Employee stock option expenses	125.47	-
Unrealised foreign exchange loss/(gain) (net)	4.63	(183.14)
Operating profit before working capital changes	8,252.50	818.03
Changes in operating assets and liabilities:		
Increase in trade payable and other current liabilities	1,212.08	10,757.04
Increase in provision (Non current & current)	619.05	329.34
Decrease in trade receivables	1,143.03	5,198.80
(Increase) in inventories	(3,647.78)	(2,644.46)
Increase / (decrease) in loans	1,141.71	(35.58)
Increase / (decrease) in other financial liabilities	9.55	(6.84)
(Increase) / decrease in other assets & other financial assets	(33.56)	367.64
Cash generated from operations	8,696.58	14,783.97
Direct taxes paid (net)	(1,945.15)	(487.65)
Net cash flow from / (used in) operating activities	6,751.43	14,296.32
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including initial costs for ROU)	(2,544.03)	(355.39)
Proceeds from sale of property, plant and equipment	2.64	13.74
Investment in fixed deposits less than 3 months	(1,000.00)	(8.70)
Interest received (finance income)	123.64	11.66
Net cash used in investing activities	(3,417.75)	(338.69)
C. Cash flow from financing activities		
Dividend paid and deposit to investor education & protection fund	(1,991.63)	-
Payment of principal portion of lease liabilities	(52.94)	(80.13)
Repayment of long term borrowings	-	(2,679.46)
(Repayment of) short term borrowings (net)	-	(8,607.19)
Interest paid	(260.10)	(351.21)
Net cash (used in) financing activities	(2,304.67)	(11,717.99)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,029.01	2,239.64
Cash and cash equivalents at the beginning of the period	3,802.11	71.33
Cash and cash equivalents at the end of the period	4,831.12	2,310.97
Components of cash and cash equivalents:		
Cash in hand	10.77	13.42
Balances with scheduled banks		
- On current account	4,820.35	2,297.55
	4,831.12	2,310.97

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".

For and on behalf of the Board
Jamna Auto Industries Limited

(R.S. Jauhar)
Chairman & Executive Director
DIN- 00746186

Date: November 10, 2021
Place: Yamuna Nagar



**Jamna Auto Industries Limited
Press Release
Q2 FY22 Results**

Highlights for the Q2FY22:

- Net Sales : INR 352 Crores (Up 19% QoQ, Up 89% YoY)
- EBIDTA : INR 47 Crores (Up 30% QoQ, Up 118% YoY)
- PBT : INR 37 Crores (Up 38% QoQ, Up 207% YoY)
- PAT : INR 27 Crores (Up 39% QoQ, Up 233% YoY)

EBIDTA Margins up by 114 bps QoQ, Up 180 bps YoY

PBT Margins up by 144 bps QoQ, Up 405 bps YoY

Highlights for the 6M FY22

- Net Sales : INR 647 Crores (Up 157% YoY)
- EBIDTA : INR 82 Crores (Up 452% YoY)
- PBT : INR 64 Crores (Not Comparable due to loss in corresponding 6 Months)
- PAT : INR 47 Crores (Not Comparable due to loss in corresponding 6 Months)

EBIDTA Margins up by 679 bps

PBT Margins up by 1151 bps

Debt Position: The Company has maintained its debt free position as on 30th September 2021.

Cash Position: Surplus INR 58.31 Crore

Net Debt Position: INR (58.31) Crore



Jamna Auto Industries Ltd.

- **Sales - Product Mix:**

	Q2 FY22	6M'22	FY'21
Conventional Springs	60%	61%	66%
New Products	40%	39%	34%
Total	100%	100%	100%

- **Sales - Market Mix:**

	Q2 FY22	6M'22	FY'21
OEM	77%	77%	71%
New Markets	23%	23%	29%
Total	100%	100%	100%

Commentary:-

M&HCV production in Q2 FY'22 clocked 57,220 units against 28,810 units in Q2 FY'21 (YoY) and 41,658 units in Q1 FY'22 (QoQ) (source: SIAM data).

Other Communication: The Board has declared an interim dividend of Rs.0.50 (fifty paise) per equity share (around 43% pay-out on 6 months period) for the financial year 2021-22.

***Cautionary Statements:** Statements in this Press Release describing the company's objections, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include demand supply conditions, raw material and other input prices, cyclical demands and pricing in the markets, change in government regulations, tax regimes, economic development/conditions in the country and other factors such as litigation and labor negotiations.*

The company assumes no responsibility to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or events or otherwise.

About Jamna Auto Industries Ltd (BSE code: 520051) (NSE code: JAMNAAUTO)

Jamna Auto Industries is India's market leader in automotive suspension solutions. The manufacturing facilities are located at Yamuna Nagar (Haryana), Chennai (Tamil Nadu), Hosur (Tamil Nadu), Pillaipakkam (Tamil Nadu), Malanpur (Madhya Pradesh), Pune (Maharashtra) and Jamshedpur (Jharkhand) and a plant at Pant Nagar (Uttarakhand) of Jai Suspension Systems Private Limited, a subsidiary of the Company.

For Further Information please contact:

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CFO

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Jamna Auto Industries Limited