Jamna Auto Industries Ltd.

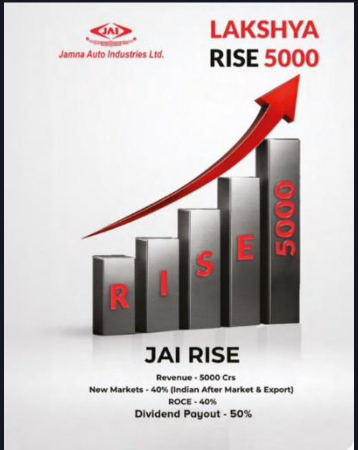
Investor Presentation · July 2026

STRATEGIC ENTRY INTO THE UK LEAF SPRING AFTERMARKET

Proposed Acquisition of Owen Springs Limited

WHAT THE ACQUISITION BRINGS TO JAI

A Ready-Made Platform for JAI Products in UK



A step toward 40% of turnover from new markets — part of JAI's Lakshya RISE 5000 growth ambition.

1. **JAI's first-ever acquisition**

   A wholly-owned platform in the leaf & parabolic spring UK aftermarket.

2. **Ready-made network in UK — 350+ SKUs**

   Over ~ 250 distributors, retailers and garages, with local warehousing.

3. **Local team, strong British brand**

   Experienced team familiar with after market and a trusted British brand

4. **Faster delivery for JAI products**

   Local footprint ensures faster delivery of JAI products.

5. **Cross-sell JAI's Suspension & Allied products**

   Full range of Allied & Suspension products, Axles, stabilizer bars and upcoming rubber products via Owen's channel.

COMPANY PROFILE — OWEN SPRINGS LIMITED

One of the Britain's Longest-Established Spring Brands

Rotherham-based, with excellent transport links to London, major UK ports and international markets. www.owensprings.co.uk

Established 2004

One of the leading leaf spring brands in Britain.

Product Range & Reach

350+ SKU's spanning commercial vehicles (LCV and HGV), heritage rail locomotives, agricultural and classic vehicles — serving around 250 distributors, retailers and garages.

Room to Scale

A strong, trusted brand with ~8%* of the aftermarket spring business — significant headroom to grow.

**Estimated by Owens*

In-House Manufacturing - ISO 9001 Certified

In-house manufacturing unit with skilled people to meet unique, urgent local needs — an edge over other distributors. (Currently ~20% of sales volume is being manufactured, rest outsourced)

FINANCIAL PROFILE & TRANSACTION DETAILS

£2.00M
Purchase consideration with £735K of Net Current Assets – No Debt

8.2x
EV/EBITDA on Reported CY 2025 EBITDA

6.1x
EV / EBITDA, on Adjusted CY2025 EBDITA*

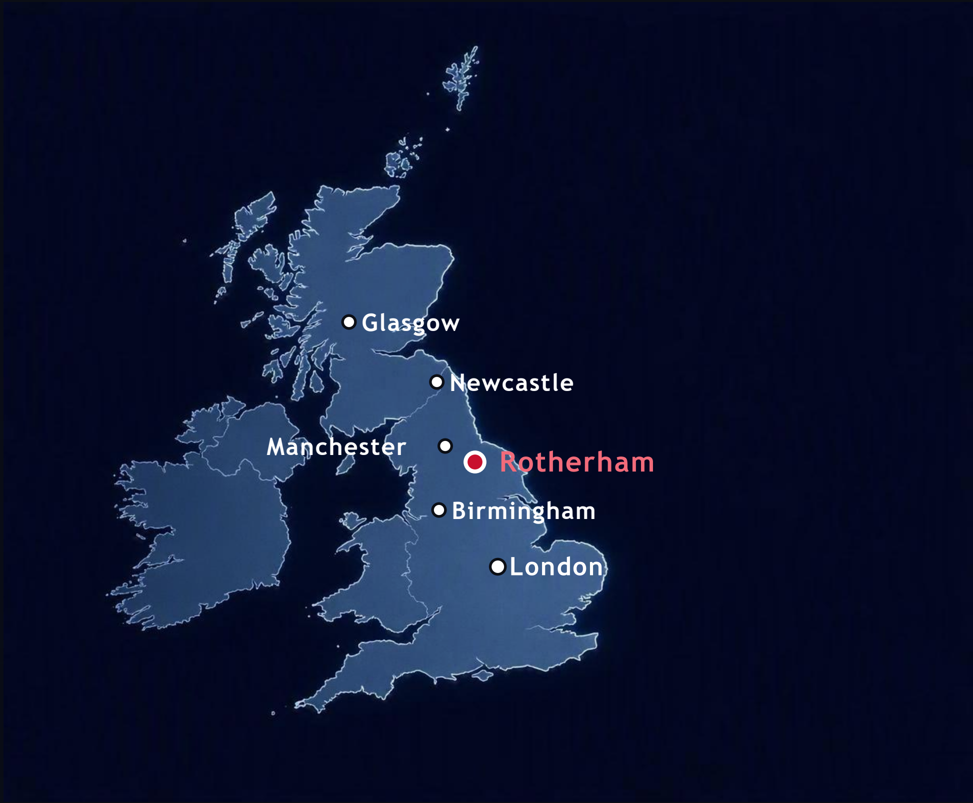
Metric (£ '000)	CY2022	CY2023	CY2024	CY2025
Total Revenue	3,584	3,854	3,165	2,761
EBITDA	159	323	(29)	244
Adjusted EBITDA (Without Management Charges)*	349	483	51	330

** Management charges to erstwhile parent, not payable post-acquisition.*

100% ownership, funded entirely from JAI's internal accruals — no external debt, no shareholder dilution.

Rotherham, South Yorkshire

Owen Springs is based in Rotherham, with excellent transport links to London, major UK ports and international markets — an ideal hub to serve customers across the region.



A SCALABLE INTERNATIONAL PLATFORM

Proposed Acquisition of Owen Springs Limited

JAI's manufacturing scale & engineering capabilities combined with Owen Springs' local distribution strength — a wholly-owned, margin-accretive platform for sustained revenue growth and enhanced shareholder value.

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THE COMBINATION

JAI
Manufacturing scale & engineering capabilities

+

Owen Springs
Trusted UK brand, distribution network & local team

Wholly-Owned UK Growth Platform
Margin-accretive, cash-funded, scalable