



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) (refer note-5)	(Unaudited)	(Audited) (refer note-5)	(Audited)	(Audited)
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
a	Revenue from operations	64,014.54	60,400.83	63,388.99	242,677.27	232,531.77
b	Other income	56.20	102.24	249.03	400.74	1,148.59
1	<b>Total income</b>	<b>64,070.74</b>	<b>60,503.07</b>	<b>63,638.02</b>	<b>243,078.01</b>	<b>233,680.36</b>
	<b>Expenses</b>					
a	Cost of raw materials and components consumed	39,776.74	41,833.29	36,202.15	156,739.38	157,876.84
b	Purchases of stock-in-trade	111.32	711.47	243.77	1,955.79	931.54
c	Changes in inventories of finished goods, work in progress and stock-in-trade	1,295.78	(5,009.73)	5,794.67	(3,776.87)	(3,807.82)
d	Employee benefits expenses	4,419.61	4,250.76	3,749.12	16,864.00	14,509.17
e	Other expenses	9,539.26	9,983.33	9,450.51	38,166.53	36,882.00
2	<b>Total expenses</b>	<b>55,142.71</b>	<b>51,769.12</b>	<b>55,440.22</b>	<b>209,948.83</b>	<b>206,391.73</b>
3	<b>Profit before finance costs/(income), depreciation and amortisation expense and tax (1-2)</b>	<b>8,928.03</b>	<b>8,733.95</b>	<b>8,197.80</b>	<b>33,129.18</b>	<b>27,288.63</b>
4	<b>Finance costs/(income)</b>					
a	Finance costs	133.22	152.32	84.03	463.85	277.37
b	Finance income	(9.27)	(18.68)	(14.32)	(85.16)	(28.13)
	<b>Net finance costs/(income) (a-b)</b>	<b>123.95</b>	<b>133.64</b>	<b>69.71</b>	<b>378.69</b>	<b>249.24</b>
5	<b>Depreciation and amortisation expenses</b>	<b>1,007.35</b>	<b>1,219.92</b>	<b>1,055.60</b>	<b>4,424.22</b>	<b>4,101.39</b>
6	<b>Profit before tax (3-4-5)</b>	<b>7,796.73</b>	<b>7,380.39</b>	<b>7,072.49</b>	<b>28,326.27</b>	<b>22,938.00</b>
7	<b>Tax expenses</b>					
a	Current tax	2,124.82	1,883.01	1,867.05	7,949.02	5,883.45
b	Deferred tax (credit)/charge	194.44	3.38	(43.72)	(164.20)	217.76
	<b>Total tax expense (a+b)</b>	<b>2,319.26</b>	<b>1,886.39</b>	<b>1,823.33</b>	<b>7,784.82</b>	<b>6,101.21</b>
8	<b>Profit for the period/year (6-7)</b>	<b>5,477.47</b>	<b>5,494.00</b>	<b>5,249.16</b>	<b>20,541.45</b>	<b>16,836.79</b>
9	<b>Other comprehensive income</b>					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/ (loss) on defined benefit plans	88.58	(56.69)	119.91	(84.05)	35.36
	- Tax impact on above	(21.89)	14.27	(29.54)	20.94	(7.02)
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>66.69</b>	<b>(42.42)</b>	<b>90.37</b>	<b>(63.11)</b>	<b>28.34</b>
10	<b>Total comprehensive income for the period/year (8+9)</b>	<b>5,544.16</b>	<b>5,451.58</b>	<b>5,339.53</b>	<b>20,478.34</b>	<b>16,865.13</b>
11	<b>Profit for the year attributable to</b>					
	Equity holders of the parent	5,477.46	5,493.99	5,249.15	20,541.44	16,836.78
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
12	<b>Other comprehensive income for the period/year attributable to</b>					
	Equity owners of the parent	66.69	(42.42)	90.37	(63.11)	28.34
	Non-controlling interests	-	-	-	-	-
13	<b>Total Comprehensive income for the period/year attributable to (11+12)</b>					
	Equity owners of the parent	5,544.15	5,451.57	5,339.52	20,478.33	16,865.12
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
14	<b>Paid up equity share capital (Face value of Re.1/- each)</b>	<b>3,988.02</b>	<b>3,987.25</b>	<b>3,986.93</b>	<b>3,988.02</b>	<b>3,986.93</b>
15	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,330.35</b>	<b>74,440.41</b>
16	<b>Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)</b>					
	Basic	1.38	1.38	1.32	5.15	4.23
	Diluted	1.37	1.37	1.31	5.14	4.21

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Company') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024. The above audited consolidated financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024.
- These consolidated financial results have been prepared on the basis of audited consolidated financial statements for the year ended March 31, 2024, the published consolidated financial results for the quarter and nine months ended December 31, 2023 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The audited consolidated financial statements for the year ended March 31, 2024 comply in all material aspects with the Indian Accounting Standards notified under section 133 of Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015 (as amended)] and other relevant provisions of the Act. The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Board of Directors at their meeting held on May 24, 2024 recommended a final dividend of Rs.1.30 per equity share of Rs.1 each of the Company making a total dividend of Rs. 2.40 per equity share of Rs.1 each for the financial year ended March 31, 2024, including an interim dividend of Rs.1.10 per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto December 31, 2023 and December 31, 2022, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subject to audit.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors  
 Jamna Auto Industries Limited

(P.S. Jauhar)  
 Managing Director & CEO  
 DIN : 00744518

Date: May 24, 2024  
 Place: Istanbul

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001



9 CONSOLIDATED BALANCE SHEET

(Rs. in Lakhs except per share data)		
	Audited	Audited
A Assets	31.03.2024	31.03.2023
<b>1 Non-current assets</b>		
Property, plant and equipment	38,851.71	35,996.61
Capital work-in-progress	12,099.83	5,613.95
Investment property	18.76	
Other intangible assets	103.32	110.40
Right-of-use assets	7,849.95	7,291.86
Financial assets		
Investments	0.66	0.66
Other financial assets	885.19	560.42
Current tax assets	487.93	278.28
Other non-current assets	8,323.19	5,959.90
Deferred tax assets (net)	837.73	652.60
<b>Non-current assets (A)</b>	<b>69,458.27</b>	<b>56,464.68</b>
<b>2 Current assets</b>		
Inventories	35,793.23	32,516.75
Financial assets		
Trade receivables	18,529.20	6,140.31
Cash and cash equivalents	7,340.49	5,101.48
Loans	166.36	298.21
Other bank balances	703.23	557.51
Other financial assets	10.52	477.66
Other current assets	2,988.04	2,487.51
<b>Current assets (B)</b>	<b>65,531.07</b>	<b>47,579.43</b>
<b>Total Assets (A+B)</b>	<b>134,989.34</b>	<b>104,044.11</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
Equity share capital	3,988.02	3,986.93
Other equity	86,330.35	74,440.41
<b>Total equity (A)</b>	<b>90,318.37</b>	<b>78,427.34</b>
Non-controlling interest	0.17	0.16
<b>Total equity (A)</b>	<b>90,318.54</b>	<b>78,427.50</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	896.21	921.03
Other financial liabilities	153.33	184.03
Long term provisions	1,705.33	1,411.55
Deferred government grant	784.52	992.26
<b>Non-current liabilities (B)</b>	<b>3,539.39</b>	<b>3,508.87</b>
<b>3 Current liabilities</b>		
Contract liabilities	2,091.13	2,074.60
Financial liabilities		
Borrowings	15,850.50	1,921.52
Lease liabilities	233.61	177.38
Supplier's acceptances	12,292.39	7,369.00
Trade payables		
-Total outstanding dues of micro and small enterprises	464.61	1,233.57
-Total outstanding dues of creditors other than micro and small enterprises	6,049.67	5,142.30
Other financial liabilities	1,763.34	1,449.76
Deferred government grant	88.90	88.90
Current tax liabilities	572.06	127.02
Short term provisions	1,214.21	1,051.50
Other current liabilities	510.99	1,472.19
<b>Current liabilities (C)</b>	<b>41,131.41</b>	<b>22,107.74</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>134,989.34</b>	<b>104,044.11</b>



Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited) (Refer Note 1 below)
<b>A. Cash flow from operating activities</b>		
Profit before tax	28,326.27	22,938.00
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expense	4,424.22	4,101.39
Gain/(loss) on disposal of property, plant and equipment (net)	152.63	(2.51)
Finance costs	463.85	277.37
Finance income	(85.16)	(28.13)
Provision no longer required written back	(0.18)	(46.63)
Impairment allowance for financial assets	30.51	197.82
Provision for doubtful advances	73.07	-
Advances written off	0.21	-
Government grant and export incentive income recognised	(213.67)	(193.22)
Provision for government grant written back	-	(485.63)
Provision for contingencies	-	(140.00)
Provision for Impairment of Investment	-	46.63
Employee stock option scheme	129.19	162.37
Unrealised exchange fluctuation gain	(13.27)	(51.69)
<b>Operating profit before working capital changes</b>	<b>33,287.67</b>	<b>26,775.77</b>
<b>Changes in operating assets and liabilities:</b>		
(Decrease) / increase in trade payable and other current liabilities	(822.97)	(3,165.89)
(Decrease) / increase in contract liabilities	16.53	-
(Decrease) / increase in provision (Non current & current)	372.44	(2,812.64)
(Increase) / decrease in trade receivables	(12,286.14)	22,627.00
(Increase) / decrease in inventories	(3,276.48)	(1,192.35)
(Decrease) / increase government grant	(5.93)	-
(Increase) / decrease in employee loans (Non current & current)	-	(23.20)
(Decrease) / increase in financial liabilities (Non current & current)	(72.18)	552.09
(Increase) / decrease in other assets & other financial assets (Non current & current)	(500.11)	306.85
<b>Cash generated from operations</b>	<b>16,712.83</b>	<b>43,067.63</b>
Income tax paid (net of refunds)	(7,713.63)	(5,686.78)
<b>Net cash flow generated from operating activities</b>	<b>8,999.20</b>	<b>37,380.85</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets (including capital work in progress)	(16,304.23)	(8,851.41)
Proceeds from sale of property, plant and equipment	(40.07)	21.67
Investment in fixed deposits with banks	(194.50)	-
Loans given during the year	(1.83)	-
Government grant received	456.03	-
Interest received	85.48	17.27
<b>Net cash used in investing activities</b>	<b>(15,999.12)</b>	<b>(8,812.47)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from shares issued under ESOP scheme	54.76	104.50
Dividend paid and deposit to investor education & protection fund	(8,771.25)	(7,172.72)
Payment of principal portion of lease liabilities	(433.10)	(249.75)
Proceeds from short term borrowings (net)	13,928.98	(15,866.41)
(Decrease) / increase suppliers acceptances	4,923.39	(2,954.50)
Interest paid	(463.85)	(277.37)
Government grant received	-	695.93
<b>Net cash (used in) / from financing activities</b>	<b>9,238.93</b>	<b>(25,720.32)</b>
<b>Net increase / (decrease) increase in cash and cash equivalents (A+B+C)</b>	<b>2,239.01</b>	<b>2,848.06</b>
Cash and cash equivalents at the beginning of the year	5,101.48	2,253.42
<b>Cash and cash equivalents at the end of the year</b>	<b>7,340.49</b>	<b>5,101.48</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	15.12	10.76
Balances with scheduled banks		
- On current account	1,825.37	3,090.72
- Deposits with original maturity of less than three months	5,500.00	2,000.00
	<b>7,340.49</b>	<b>5,101.48</b>
<b>Non-cash investing activities</b>		
Acquisition of Right-of-use assets	1,113.57	111.35

Note 1: The Group has reclassified net cash outflow from suppliers acceptances amounting to INR 2,954.50 Lakhs from Cash flow from operating activities to Cash flow from financing activities in the previous year to align with the current year presentation.

For and on behalf of the Board of Directors  
 Jamna Auto Industries Limited

(P.S. Jauhar)  
 Managing Director & CEO  
 DIN : 00744518

Date: May 24, 2024  
 Place: Istanbul

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024



(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) (refer note- 5)	(Unaudited)	(Audited) (refer note- 5)	(Audited)	(Audited)
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
a	Revenue from operations	62,008.77	59,325.98	60,533.37	236,095.48	223,182.95
b	Other income	76.87	94.98	274.45	3,665.27	1,157.30
1	<b>Total income</b>	<b>62,085.64</b>	<b>59,420.96</b>	<b>60,807.82</b>	<b>239,760.75</b>	<b>224,340.25</b>
	<b>Expenses</b>					
a	Cost of raw materials and components consumed	38,068.34	41,087.11	35,265.43	151,979.39	152,207.50
b	Purchases of stock-in-trade	111.32	711.47	243.77	1,955.79	931.54
c	Changes in inventories of finished goods, work in progress and stock-in-trade	1,334.03	(4,525.15)	4,715.61	(2,994.05)	(3,821.21)
d	Employee benefits expenses	4,073.48	4,101.95	3,574.50	15,942.24	13,876.91
e	Other expenses	9,100.25	9,801.04	9,201.55	37,076.27	36,043.18
2	<b>Total expenses</b>	<b>52,687.42</b>	<b>51,176.42</b>	<b>53,000.86</b>	<b>203,959.64</b>	<b>199,237.92</b>
3	<b>Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)</b>	<b>9,398.22</b>	<b>8,244.54</b>	<b>7,806.96</b>	<b>35,801.11</b>	<b>25,102.33</b>
4	<b>Finance costs/(income)</b>					
a	Finance costs	111.38	141.69	75.50	409.16	219.68
b	Finance income	(327.02)	(273.92)	(113.61)	(1,071.19)	(235.53)
	<b>Net finance (income)/costs (a+b)</b>	<b>(215.64)</b>	<b>(132.23)</b>	<b>(38.11)</b>	<b>(662.03)</b>	<b>(15.85)</b>
5	<b>Depreciation and amortisation expenses</b>	<b>915.72</b>	<b>1,118.39</b>	<b>982.60</b>	<b>4,035.22</b>	<b>3,837.38</b>
6	<b>Profit before tax (3-4-5)</b>	<b>8,698.14</b>	<b>7,258.38</b>	<b>6,862.47</b>	<b>32,427.92</b>	<b>21,280.80</b>
7	<b>Tax expense</b>					
a	Current tax	2,064.51	1,768.03	1,771.33	7,534.47	5,311.60
b	Deferred tax charge/(credit)	198.74	31.67	(6.96)	(100.47)	192.82
	<b>Total tax expense (a+b)</b>	<b>2,263.25</b>	<b>1,799.70</b>	<b>1,764.37</b>	<b>7,434.00</b>	<b>5,504.42</b>
8	<b>Profit for the period/year (6-7)</b>	<b>6,434.89</b>	<b>5,458.68</b>	<b>5,098.10</b>	<b>24,993.92</b>	<b>15,776.38</b>
9	<b>Other Comprehensive Income</b>					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/ (loss) on defined benefit plans	86.51	(56.14)	116.40	(82.04)	24.63
	- Tax impact on above	(21.77)	14.13	(29.30)	20.65	(6.20)
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>64.74</b>	<b>(42.01)</b>	<b>87.10</b>	<b>(61.39)</b>	<b>18.43</b>
10	<b>Total Comprehensive income for the period/year (8+9)</b>	<b>6,499.63</b>	<b>5,416.67</b>	<b>5,185.20</b>	<b>24,932.53</b>	<b>15,794.81</b>
11	<b>Paid up equity share capital (Face value of Re. 1/- each)</b>	<b>3,988.02</b>	<b>3,987.25</b>	<b>3,986.93</b>	<b>3,988.02</b>	<b>3,986.93</b>
12	<b>Other equity</b>				<b>89,554.97</b>	<b>73,210.10</b>
	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)					
	Basic	1.62	1.37	1.28	6.27	3.96
	Diluted	1.61	1.37	1.28	6.25	3.95

Notes:

- The above audited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024.
- These standalone financial results have been prepared on the basis of audited standalone financial statements for the year ended March 31, 2024, the published standalone financial results for the quarter and nine months ended December 31, 2023 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The audited standalone financial statements for the year ended March 31, 2024 comply in all material aspects with the Indian Accounting Standards notified under section 133 of Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015 (as amended)] and other relevant provisions of the Act.
- The Board of Directors at their meeting held on May 24, 2024 recommended a final dividend of Rs.1.30 per equity share of Rs.1 each of the Company making a total dividend of Rs. 2.40 per equity share of Rs.1 each for the financial year ended March 31, 2024, including an interim dividend of Rs.1.10 per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto December 31, 2023 and December 31, 2022, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subject to audit.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

(P.S. Jauhar)

Managing Director & CEO

DIN : 00744518

Date: May 24, 2024

Place: Istanbul

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

CIN:L35911HR1965PLC004485

STANDALONE BALANCE SHEET



		(Rs. in Lakhs)	
		Audited	Audited
		31.03.2024	31.03.2023
<b>A</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	35,662.49	32,853.29
	Capital work-in-progress	9,256.80	4,187.17
	Investment property	18.76	-
	Other intangible assets	89.01	105.30
	Right-of-use assets	3,726.65	3,031.22
	Financial assets		
	Investments	0.66	0.66
	Investment in subsidiaries	8,163.58	7,831.98
	Loans	13,505.07	6,494.14
	Other financial assets	849.73	528.76
	Current tax assets	72.50	120.11
	Other non-current assets	1,148.11	1,978.63
	Deferred tax assets (net)	652.41	531.30
	<b>Non-current assets (A)</b>	<b>73,145.77</b>	<b>57,662.56</b>
2	<b>Current assets</b>		
	Inventories	33,353.86	30,655.82
	Financial assets		
	Trade receivables	20,102.42	5,690.21
	Cash and cash equivalents	7,130.26	4,502.20
	Loans	162.60	158.19
	Other bank balances	703.23	557.45
	Other financial assets	5.12	472.41
	Other current assets	2,308.80	1,889.11
	<b>Current assets (B)</b>	<b>63,766.29</b>	<b>43,925.39</b>
	<b>Total Assets (A+B)</b>	<b>136,912.06</b>	<b>101,587.95</b>
<b>B</b>	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	3,988.02	3,986.93
	Other equity	89,554.97	73,210.10
	<b>Total equity (A)</b>	<b>93,542.99</b>	<b>77,197.03</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	513.88	502.19
	Other financial liabilities	142.96	168.23
	Long term provisions	1,562.22	1,295.31
	Deferred government grant	784.52	992.26
	<b>Non-current liabilities (B)</b>	<b>3,003.58</b>	<b>2,957.99</b>
3	<b>Current liabilities</b>		
	Contract liabilities	2,114.46	2,642.74
	Financial liabilities		
	Borrowings	15,078.60	1,778.30
	Lease liabilities	182.12	95.98
	Supplier's acceptances	12,292.39	7,369.00
	Trade payables		
	-Total outstanding dues of micro and small enterprises	302.52	761.77
	-Total outstanding dues of creditors other than micro and small enterprises	5,897.36	4,838.80
	Other financial liabilities	2,241.56	1,382.18
	Deferred government grant	88.90	88.90
	Current tax liabilities	572.06	127.02
	Short term provisions	1,167.59	1,011.74
	Other current liabilities	427.93	1,336.50
	<b>Current liabilities (C)</b>	<b>40,365.49</b>	<b>21,432.93</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>136,912.06</b>	<b>101,587.95</b>



(Rs. in Lakhs)

Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited) (Refer Note 1 below)
<b>A. Cash flow from operating activities</b>		
Profit before tax	32,427.92	21,280.80
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	4,035.22	3,837.38
Gain/(loss) on disposal of property, plant and equipment (net)	96.23	(13.89)
Finance cost	409.16	219.68
Finance income	(1,071.19)	(235.53)
Provision no longer required written back	-	(46.63)
Provision for government grant written back	-	(485.63)
Impairment allowance for trade receivable considered doubtful	(101.54)	196.35
Provision for doubtful advances	73.07	-
Government grants	(213.67)	(193.22)
Impairment of investment	-	46.63
Provision for Contingency written back	-	(140.00)
Share-based payment expense	129.19	162.37
Unrealised exchange fluctuation gain	(13.27)	(51.77)
Dividend income	(3,219.95)	-
<b>Operating profit before working capital changes</b>	<b>32,551.17</b>	<b>24,576.54</b>
<b>Changes in operating assets and liabilities:</b>		
(Decrease) / increase in trade payable and other current liabilities	(309.27)	(1,988.94)
(Decrease) / increase in contract liabilities	(528.28)	-
(Decrease) / increase in provision (Non current & current)	340.72	(2,377.09)
(Increase) / decrease in trade receivables	(14,310.67)	21,264.75
(Increase) / decrease in inventories	(2,698.04)	(933.22)
(Increase) / decrease in employee loans (Non current & current)	-	(5.11)
(Decrease) / increase government grant	(5.93)	-
(Decrease) / increase in financial liabilities (Non current & current)	(75.77)	534.82
(Increase) / decrease in other assets & other financial assets (Non current & current)	(444.01)	565.12
<b>Cash generated from operations</b>	<b>14,519.92</b>	<b>41,636.87</b>
Income tax Paid (net off refunds)	(7,041.82)	(4,931.44)
<b>Net cash generated from operating activities</b>	<b>7,478.10</b>	<b>36,705.43</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets (including capital work in progress)	(10,825.91)	(3,597.23)
Proceeds from sale of property, plant and equipment	21.37	18.57
Investment in fixed deposits with banks	(192.23)	-
Payment for purchase of investment	(331.60)	-
Loans given during the year	(6,489.41)	(5,883.98)
Loan repaid by subsidiary	-	200.00
Investment in subsidiary	-	(400.00)
Government grant received	456.03	-
Dividend income received	3,219.95	-
Interest received	544.07	80.78
<b>Net cash used in investing activities</b>	<b>(13,597.73)</b>	<b>(9,581.86)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from shared issued (including securities premium)	54.76	104.50
Dividend paid	(8,771.25)	(7,172.72)
Payment of principal portion of lease liabilities	(350.35)	(181.52)
(Repayment of) / Proceeds from short term borrowings (net)	13,300.30	(14,887.10)
(Decrease) / increase suppliers acceptances	4,923.39	(2,954.50)
Government grant received	-	695.93
Interest paid	(409.16)	(219.68)
<b>Net cash (used in) / from financing activities</b>	<b>8,747.69</b>	<b>(24,615.09)</b>
<b>Net increase / (decrease) increase in cash and cash equivalents (A+B+C)</b>	<b>2,628.06</b>	<b>2,508.48</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,502.20</b>	<b>1,993.72</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>7,130.26</b>	<b>4,502.20</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	14.90	10.54
Balances with scheduled banks		
- On current account	1,615.36	2,491.66
- Deposits with original maturity of less than three months	5,500.00	2,000.00
	<b>7,130.26</b>	<b>4,502.20</b>
<b>Non-cash investing activities</b>		
Acquisition of Right-of-use assets	1,113.57	-

Note 1: The Company has reclassified net cash outflow from suppliers acceptances amounting to INR 2,954.50 Lakhs from Cash flow from operating activities to Cash flow from financing activities in the previous year to align with the current year presentation.

For and on behalf of the Board  
Jamna Auto Industries Limited

Date: May 24, 2024  
Place: Istanbul

(P.S. Jauhar)  
Managing Director & CEO  
DIN- 00744518