



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income from operations						
a	Revenue from operations	21,524.46	21,748.58	50,523.51	84,826.85	157,752.50	204,553.11
b	Other income	533.74	515.11	363.16	1,506.52	2,868.86	3,646.44
	Total revenue	22,058.20	22,263.69	50,886.67	86,333.37	160,621.36	208,199.55
2	Expenses:						
a	Cost of raw materials and components consumed	11,447.13	10,991.93	34,758.53	49,373.10	110,828.72	139,223.20
b	Decrease/(increase) in inventories of finished goods and work in progress	1,980.28	2,844.48	(3,561.17)	5,350.23	(8,501.46)	(5,648.44)
c	Employees benefits expenses	2,449.98	2,556.32	3,943.91	8,454.21	11,551.55	15,024.98
d	Other expenses	3,788.07	3,741.22	8,788.43	14,110.67	25,988.39	32,692.11
	Total expenses	19,665.46	20,133.95	43,929.70	77,288.21	139,867.20	181,291.85
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	2,392.74	2,129.74	6,956.97	9,045.16	20,754.16	26,907.70
4	Finance costs:						
a	Finance costs	316.49	548.05	814.64	1,147.17	1,867.48	2,318.04
b	Finance income	75.42	40.05	48.59	169.56	123.53	153.63
	Net finance costs (a-b)	241.07	508.00	766.05	977.61	1,743.95	2,164.41
5	Depreciation and amortization expenses	843.96	914.32	1,173.79	3,000.74	3,279.49	4,410.97
6	Profit before tax (3-4-5)	1,307.71	707.42	5,017.13	5,066.81	15,730.72	20,332.32
7	Tax expenses:						
a	Current tax	(12.32)	(205.41)	2,083.58	916.63	5,284.42	6,588.42
b	Deferred tax charge/ (credit)	240.89	372.10	(182.60)	454.75	(333.89)	(234.48)
	Total tax expense (a+b)	228.57	166.69	1,900.98	1,371.38	4,950.53	6,353.94
8	Profit for the period (6-7)	1,079.14	540.73	3,116.15	3,695.43	10,780.19	13,978.38
9	Other Comprehensive Income:						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :						
	- Re-measurement impact on defined benefit plans	-	(9.13)	-	(9.13)	13.74	(213.02)
	- Deferred tax impact on above	-	2.30	-	2.30	(4.80)	74.44
	Other comprehensive income for the period, net of tax	-	(6.83)	-	(6.83)	8.94	(138.58)
10	Total Comprehensive income for the period (8+9)	1,079.14	533.90	3,116.15	3,688.60	10,789.13	13,839.80
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 5 below)						
	Basic	0.27	0.14	0.78	0.93	2.71	3.51
	Diluted	0.27	0.14	0.78	0.93	2.70	3.51

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2020. The statutory auditors of the Company have conducted "Limited Review" of these standalone financial results pursuant to regulation 3 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on February 11, 2020, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 47.57 lakhs has been credited to the respective current accounts of the partners. Proportionate share of the Company has been included under other income during the current quarter.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- Diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: February 12, 2020
Place: New Delhi

(P. S Jauhar)
Managing Director & CEO
DIN- 00744518



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income from operations						
a	Revenue from operations	22,858.99	24,235.36	48,629.37	89,145.72	159,685.08	213,481.23
b	Other income	422.53	627.21	354.51	1,167.19	999.71	1,072.66
	Total revenue	23,281.52	24,862.57	48,983.88	90,312.91	160,684.79	214,553.89
2	Expenses:						
a	Cost of raw materials and components consumed	11,937.64	11,521.19	35,314.02	51,533.40	112,711.38	142,999.89
b	Decrease/(increase) in inventories of finished goods and work in progress	2,302.93	4,298.81	(6,345.27)	5,403.82	(12,921.19)	(7,068.69)
c	Employees benefits expenses	2,546.29	2,661.68	4,149.37	8,848.13	12,151.04	15,803.45
d	Other expenses	3,941.46	3,864.62	9,155.49	14,746.98	27,057.46	34,077.04
	Total expenses	20,728.32	22,346.30	42,273.61	80,532.33	138,998.69	185,811.69
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	2,553.20	2,516.27	6,710.27	9,780.58	21,686.10	28,742.20
4	Finance costs:						
a	Finance costs	308.61	652.19	899.43	1,390.91	2,099.16	2,571.69
b	Finance income	8.18	2.20	35.26	29.26	41.13	24.75
	Net finance costs (a-b)	300.43	649.99	864.17	1,361.65	2,058.03	2,546.94
5	Depreciation and amortization expenses	910.17	1,000.26	1,225.41	3,220.94	3,434.87	4,645.48
6	Profit before tax (3-4-5)	1,342.60	866.02	4,620.69	5,197.99	16,193.20	21,549.78
7	Tax expenses:						
a	Current tax	52.36	(146.56)	2,225.89	1,251.90	6,306.86	7,913.90
b	Deferred tax charge/ (credit)	282.77	375.87	(460.64)	261.40	(522.12)	(109.25)
	Total tax expense (a+b)	335.13	229.31	1,765.25	1,513.30	5,784.74	7,804.65
8	Profit for the period (6-7)	1,007.47	636.71	2,855.44	3,684.69	10,408.46	13,745.13
9	Other Comprehensive Income:						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :						
	- Re-measurement impact on defined benefit plans	10.38	(27.82)	-	(17.44)	13.90	(211.00)
	- Deferred tax impact on above	(3.63)	8.83	-	5.20	(4.86)	73.73
	Other comprehensive income for the period, net of tax	6.75	(18.99)	-	(12.24)	9.04	(137.27)
10	Total Comprehensive income for the period (8+9)	1,014.22	617.72	2,855.44	3,672.45	10,417.50	13,607.86
	Total Comprehensive income for the period attributable to:						
	Equity holders of the parent	1,014.21	617.72	2,855.44	3,672.44	10,417.47	13,607.82
	Non-controlling interests	0.01	-	-	0.01	0.03	0.04
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 4 below)						
	Basic	0.25	0.16	0.72	0.93	2.61	3.45
	Diluted	0.25	0.16	0.72	0.93	2.61	3.45

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Holding Company'), for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on February 12, 2020. The statutory auditors of the Holding Company have conducted "Limited Review" of these consolidated financial results pursuant to regulation 3 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group (Holding Company and its subsidiaries) have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
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