



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 7	(Unaudited)	(Audited) - Refer Note 7	(Audited)	(Audited)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	<b>Income from operations</b>					
a	Revenue from operations	62,589.48	44,475.05	48,440.18	171,787.53	107,947.84
b	Other income	126.48	60.36	300.19	451.56	992.96
	<b>Total revenue</b>	<b>62,715.96</b>	<b>44,535.41</b>	<b>48,740.37</b>	<b>172,239.09</b>	<b>108,940.80</b>
2	<b>Expenses</b>					
a	Cost of raw materials and components consumed	40,301.83	32,107.68	30,963.19	115,778.09	69,352.31
b	Purchase of traded goods	264.84	233.65	173.50	921.49	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	2,107.90	(3,376.15)	(565.28)	(4,340.96)	(4,180.54)
d	Employee benefit expenses	3,251.96	3,224.74	3,352.00	12,456.61	11,176.11
e	Other expenses	7,975.74	6,313.83	7,309.37	24,343.60	17,720.52
	<b>Total expenses</b>	<b>53,902.27</b>	<b>38,503.75</b>	<b>41,232.78</b>	<b>149,158.83</b>	<b>94,701.52</b>
3	<b>Profit before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>8,813.69</b>	<b>6,031.66</b>	<b>7,507.59</b>	<b>23,080.26</b>	<b>14,239.28</b>
4	<b>Finance costs</b>					
a	Finance costs	100.96	54.58	154.99	318.96	611.98
b	Finance income	6.43	9.30	3.96	39.53	18.97
	<b>Net finance costs (a-b)</b>	<b>94.53</b>	<b>45.28</b>	<b>151.03</b>	<b>279.43</b>	<b>593.01</b>
5	<b>Depreciation and amortization expenses</b>	1,054.79	876.42	993.29	3,673.49	3,558.09
6	<b>Profit before tax (3-4-5)</b>	<b>7,664.37</b>	<b>5,109.96</b>	<b>6,363.27</b>	<b>19,127.34</b>	<b>10,088.18</b>
7	<b>Tax expenses</b>					
a	Current tax	1,976.69	1,393.72	1,893.68	5,318.59	3,144.65
b	Deferred tax charge/(credit)	3.25	(23.60)	(280.46)	(271.68)	(352.76)
	<b>Total tax expense (a+b)</b>	<b>1,979.94</b>	<b>1,370.12</b>	<b>1,613.22</b>	<b>5,046.91</b>	<b>2,791.89</b>
8	<b>Profit for the period (6-7)</b>	<b>5,684.43</b>	<b>3,739.84</b>	<b>4,750.05</b>	<b>14,080.43</b>	<b>7,296.29</b>
9	<b>Other comprehensive income/(Loss)</b>					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	97.52	-	(5.93)	79.16	(44.16)
	- Deferred tax impact on above	(26.33)	-	(2.15)	(20.06)	7.64
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>71.19</b>	<b>-</b>	<b>(8.08)</b>	<b>59.10</b>	<b>(36.52)</b>
10	<b>Total comprehensive income for the period (8+9)</b>	<b>5,755.62</b>	<b>3,739.84</b>	<b>4,741.97</b>	<b>14,139.53</b>	<b>7,259.77</b>
11	<b>Profit for the period attributable to</b>					
	Equity holders of the parent	5,684.42	3,739.83	4,750.04	14,080.42	7,296.28
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
12	<b>Other comprehensive income/(loss) for the period attributable to</b>					
	Equity holders of the parent	71.19	-	(8.08)	59.10	(36.52)
	Non-controlling interests	-	-	-	-	-
13	<b>Total Comprehensive income for the period attributable to (11+12)</b>					
	Equity holders of the parent	5,755.61	3,739.83	4,741.96	14,139.52	7,259.76
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
14	<b>Paid up equity share capital (face value of Rs.1/- each)</b>	<b>3,984.84</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,984.84</b>	<b>3,983.25</b>
15	<b>Other Equity</b>	-	-	-	<b>64,483.23</b>	<b>54,017.41</b>
16	<b>Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)</b>					
	Basic	1.43	0.94	1.19	3.53	1.83
	Diluted	1.42	0.94	1.19	3.52	1.83

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2022. The statutory auditors of the Company have conducted audit of these consolidated financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the current year, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company was majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f. 28 May 2021.
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of automotive suspension which includes parabolic/ tapered leaf spring and lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 21, 2022 recommended a final dividend of Rs. 1 (@ 100%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 1.50 (@ 150%) per equity share of Rs.1 each for the financial year ended March 31, 2022, including an interim dividend of Rs. 0.50 (50%) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted 159,000 equity shares of Rs. 1 each, during the quarter and year ended March 31, 2022.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- Previous period/year figures have been regrouped/ re-classified wherever necessary.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.



10. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. in Lakhs)

	Audited 31.03.2022	Audited 31.03.2021 (Restated) Refer note 12
<b>A Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	35,885.07	28,469.15
Right-of-use assets	7,539.00	6,454.79
Capital work in progress	5,343.29	13,375.58
Other Intangible assets	182.82	168.13
Financial assets		
Investments	47.29	47.29
Other financial assets	383.63	367.06
Non current tax assets (net)	373.22	230.36
Other non-current assets	1,825.55	2,160.95
Deferred tax assets	877.38	635.52
<b>Non-current assets (A)</b>	<b>52,457.25</b>	<b>51,908.83</b>
<b>2 Current assets</b>		
Inventories	31,324.40	20,955.94
Contract Assets	1,056.50	2,046.53
Financial Assets		
Loans	264.24	1,331.35
Trade receivables	28,856.80	17,049.69
Cash and cash equivalents	2,253.42	3,802.11
Other bank balances	405.50	315.81
Other financial assets	698.42	857.46
Other current assets	2,003.11	1,484.50
<b>Current assets (B)</b>	<b>66,862.39</b>	<b>47,843.39</b>
<b>Total Assets (A+B)</b>	<b>119,319.64</b>	<b>99,752.22</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
Equity share capital	3,984.84	3,983.25
Other equity	64,483.23	54,017.41
<b>Equity attributable to equity holders of the Parent Company</b>	<b>68,468.07</b>	<b>58,000.66</b>
Non-controlling interest	0.16	0.14
<b>Total equity (A)</b>	<b>68,468.23</b>	<b>58,000.80</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
Financial liabilities		
Lease Liabilities	1,089.44	907.36
Other financial liabilities	162.85	148.12
Long term provisions	1,853.17	1,861.33
Deferred government grants	1,264.89	1,411.78
<b>Non-current liabilities (B)</b>	<b>4,370.35</b>	<b>4,328.59</b>
<b>3 Current liabilities</b>		
Contract Liabilities	1,967.87	1,836.61
Financial liabilities		
Borrowings	17,787.93	11,468.13
Lease Liabilities	244.94	171.35
Trade payables		
-Total outstanding dues of micro and small enterprises	458.25	470.37
-Total outstanding dues of creditors other than micro and small enterprises	19,795.09	18,002.38
Other financial liabilities	1,267.45	1,396.36
Deferred government grants	98.89	141.34
Liabilities for current tax (net)	32.31	-
Short term provisions	3,590.86	2,429.84
Other current liabilities	1,237.47	1,506.45
<b>Current liabilities (C)</b>	<b>46,481.06</b>	<b>37,422.83</b>
<b>Total-Equity and Liabilities (A+B+C)</b>	<b>119,319.64</b>	<b>99,752.22</b>



11. Statement of Consolidated Cash Flow for the year ended March 31, 2022

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021 (Restated) Refer note 12
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>19,127.34</b>	<b>10,088.18</b>
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	3,673.49	3,558.09
(Gain)/loss on sale of property, plant and equipment	(26.66)	60.02
Finance cost	318.96	611.98
Finance income	(39.53)	(18.97)
Excess provision no longer required written back	(8.57)	(587.47)
Impairment allowance for trade receivables and advances considered doubtful	(2.30)	48.07
Government grant and export incentive income recognised	(189.33)	(215.87)
Provision for Government grant recoverable	88.92	396.71
Employee Stock Option Expenses	231.63	66.18
Unrealised foreign exchange loss (net)	(7.18)	(195.85)
<b>Operating profit before working capital changes</b>	<b>23,166.77</b>	<b>13,811.07</b>
<b>Changes in operating assets and liabilities:</b>		
Increase in trade payable and other current liabilities	1,651.70	17,480.81
Increase in provision (Non current & current)	1,232.02	648.60
(Increase) / decrease in trade receivables	(11,799.41)	(9,051.37)
(Increase) in inventories	(10,368.46)	(7,957.94)
Decrease/(increase) in loans	1,067.11	(1,244.50)
Movement in government grant	-	19.15
Increase in other financial liabilities	14.73	-
Decrease(increase) in other assets & other financial assets	564.62	(929.66)
<b>Cash generated from / (used in) operations</b>	<b>5,529.08</b>	<b>12,776.16</b>
Direct taxes paid (net)	(5,420.28)	(2,770.76)
<b>Net cash flow from operating activities</b>	<b>108.80</b>	<b>10,005.40</b>
<b>B. Cash flow from investing activities</b>		
Purchase for property, plant and equipment (including costs for Right-of-use asset)	(3,702.78)	(3,260.62)
Proceeds from sale of property, plant and equipment	38.16	1,459.32
Investment in fixed deposits	6.60	(9.97)
Interest received (finance income)	41.92	17.61
<b>Net cash used in investing activities</b>	<b>(3,616.10)</b>	<b>(1,793.66)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from shares issued under ESOP scheme	79.50	-
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	(3,983.25)	(995.81)
Payment of principal portion of lease liabilities	(287.93)	(211.65)
Repayment of long term borrowings	-	(5,491.96)
Proceeds from short term borrowings (net)	6,319.80	2,860.94
Interest paid	(169.51)	(642.48)
<b>Net cash flow from/(used in) financing activities</b>	<b>1,958.61</b>	<b>(4,480.96)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(1,548.69)</b>	<b>3,730.78</b>
Cash and cash equivalents at the beginning of the year	3,802.11	71.33
<b>Cash and cash equivalents at the end of the year</b>	<b>2,253.42</b>	<b>3,802.11</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	17.98	12.86
Balances with scheduled banks		
- On current account	2,235.44	3,789.25
	<b>2,253.42</b>	<b>3,802.11</b>

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flow".

**Jamna Auto Industries Limited**  
**Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001**



12. At March 31, 2021, the Group presented its trade receivables, net of the amounts subject to bill discounting, for one of its principal customer, with a bank. The customer is of very high standing and with an impeccable payment record. As a result, trade receivables and bill discounting liabilities have each been understated by INR 11,468.13 lakhs as at March 31, 2021 since the Group saw no risk of any liability arising on this account. Nonetheless in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, even though the Group sees no risk of any liability arising on account of the bill discounting availed (wherein the bill discounting charges are borne by the customer), the trade receivable balance and bill discounting availed (and treated as a liability) at March 31, 2021 have been restated along with consequential changes in the Statement of Consolidated cash flow. There is no impact on the consolidated profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021.

13. The above consolidated financial results shall be available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board  
**Jamna Auto Industries Limited**

Place: New Delhi  
Date: May 21, 2022

**P.S. Jauhar**  
Managing Director & CEO  
DIN : 00744518



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 7	(Unaudited)	(Audited) - Refer Note 7	(Audited)	(Audited)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	<b>Income from operations</b>					
a	Revenue from operations	59,369.20	43,696.66	47,225.29	164,904.21	105,270.66
b	Other income	116.68	45.59	466.54	542.42	1,401.87
	<b>Total revenue</b>	<b>59,485.88</b>	<b>43,742.25</b>	<b>47,691.83</b>	<b>165,446.63</b>	<b>106,672.53</b>
2	<b>Expenses</b>					
a	Cost of raw materials and components consumed	39,015.84	31,247.96	30,110.76	111,965.15	67,400.79
b	Purchase of traded goods	264.84	233.65	173.50	921.49	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	1,376.58	(2,460.12)	(457.00)	(4,284.71)	(3,531.12)
d	Employee benefit expenses	3,089.65	3,070.16	3,206.54	11,942.16	10,667.88
e	Other expenses	7,756.57	6,154.04	7,162.98	23,751.57	17,395.37
	<b>Total expenses</b>	<b>51,503.48</b>	<b>38,245.69</b>	<b>40,196.78</b>	<b>144,295.66</b>	<b>92,566.04</b>
3	<b>Profit before finance costs, depreciation/amortization expense and tax (1-2)</b>	<b>7,982.40</b>	<b>5,496.56</b>	<b>7,495.05</b>	<b>21,150.97</b>	<b>14,106.49</b>
4	<b>Finance costs</b>					
a	Finance costs	88.21	44.04	147.92	279.57	583.53
b	Finance income	13.23	9.46	31.25	89.53	141.50
	<b>Net finance costs (a-b)</b>	<b>74.98</b>	<b>34.58</b>	<b>116.67</b>	<b>190.04</b>	<b>442.03</b>
5	<b>Depreciation and amortization expenses</b>	<b>1,001.77</b>	<b>840.37</b>	<b>949.36</b>	<b>3,507.73</b>	<b>3,399.35</b>
6	<b>Profit before tax (3-4-5)</b>	<b>6,905.65</b>	<b>4,621.61</b>	<b>6,429.02</b>	<b>17,453.20</b>	<b>10,265.11</b>
7	<b>Tax expenses</b>					
a	Current tax	1,719.04	1,237.57	1,739.63	4,674.16	2,868.46
b	Deferred tax (credit)	(23.61)	(45.19)	(162.17)	(266.73)	(275.16)
	<b>Total tax expense (a+b)</b>	<b>1,695.43</b>	<b>1,192.38</b>	<b>1,577.46</b>	<b>4,407.43</b>	<b>2,593.30</b>
8	<b>Profit for the period (6-7)</b>	<b>5,210.22</b>	<b>3,429.23</b>	<b>4,851.56</b>	<b>13,045.77</b>	<b>7,671.81</b>
9	<b>Other Comprehensive Income/(Loss)</b>					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	95.26	-	(22.36)	83.85	(61.26)
	- Deferred tax impact on above	(23.97)	-	5.63	(21.10)	15.42
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>71.29</b>	<b>-</b>	<b>(16.73)</b>	<b>62.75</b>	<b>(45.84)</b>
10	<b>Total Comprehensive income for the period (8+9)</b>	<b>5,281.51</b>	<b>3,429.23</b>	<b>4,834.83</b>	<b>13,108.52</b>	<b>7,625.97</b>
11	<b>Paid up equity share capital (face value of Rs.1/- each)</b>	<b>3,984.84</b>	<b>3,983.25</b>	<b>3,983.25</b>	<b>3,984.84</b>	<b>3,983.25</b>
12	<b>Other equity</b>				<b>64,323.23</b>	<b>54,888.42</b>
	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)					
	Basic	1.31	0.86	1.22	3.28	1.93
	Diluted	1.30	0.86	1.22	3.27	1.93

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2022. The statutory auditors of the Company have conducted audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These standalone financial results have been prepared in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 21, 2022 recommended a final dividend of Rs. 1 (@ 100%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 1.50 (@ 150%) per equity share of Rs.1 each for the financial year ended March 31, 2022, including an interim dividend of Rs. 0.50 (50%) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted 159,000 equity shares of Rs. 1 each, during the quarter and year ended March 31, 2022.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- Previous period/year figures have been regrouped/ re-classified wherever necessary.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.



10. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. in Lakhs)

	<b>Audited</b> <b>31.03.2022</b>	Audited 31.03.2021 (Restated) Refer Note 12
<b>A Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	34,500.12	27,107.39
Right-of-use assets	3,228.61	3,316.74
Capital work in progress	3,846.20	12,798.41
Intangible assets	176.51	183.14
Investment in subsidiaries	7,431.98	4,886.58
Financial assets		
Investments	47.29	47.29
Loans	100.00	1,651.35
Other financial assets	351.98	684.53
Non current tax assets (net)	373.22	178.54
Other non-current assets	1,199.47	1,352.06
Deferred tax assets	730.32	494.45
<b>Non-current assets (A)</b>	<b>51,985.70</b>	<b>52,700.48</b>
<b>2 Current assets</b>		
Inventories	29,722.60	19,345.38
Contract Assets	1,056.50	1,842.65
Financial Assets		
Loans	703.08	129.06
Trade receivables	27,042.91	19,069.25
Cash and cash equivalents	1,993.72	3,513.94
Other bank balances	405.44	270.96
Other financial assets	701.46	824.95
Other current assets	1,635.73	1,237.12
<b>Current assets (B)</b>	<b>63,261.44</b>	<b>46,233.31</b>
<b>Total Assets (A+B)</b>	<b>115,247.14</b>	<b>98,933.79</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
Equity share capital	3,984.84	3,983.25
Other equity	64,323.23	54,888.42
<b>Total equity (A)</b>	<b>68,308.07</b>	<b>58,871.67</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
Financial liabilities		
Lease Liabilities	599.12	600.06
Other financial liabilities	152.55	142.69
Long term provisions	1,719.84	1,768.96
Deferred government grants	1,264.89	1,411.78
<b>Non-current liabilities (B)</b>	<b>3,736.40</b>	<b>3,923.49</b>
<b>3 Current liabilities</b>		
Contract Liabilities	1,967.87	1,833.09
Financial liabilities		
Borrowings	16,665.40	11,468.13
Lease Liabilities	180.56	155.12
Trade payables		
-Total outstanding dues of micro and small enterprises	42.77	152.09
-Total outstanding dues of creditors other than micro and small enterprises	19,046.64	17,326.21
Other financial liabilities	1,190.02	1,393.95
Deferred government grants	98.89	141.34
Short term provisions	3,128.92	2,244.78
Other current liabilities	881.60	1,423.92
<b>Current liabilities (C)</b>	<b>43,202.67</b>	<b>36,138.63</b>
<b>Total-Equity and Liabilities (A+B+C)</b>	<b>115,247.14</b>	<b>98,933.79</b>



**11. Standalone Cash Flow Statement for the year ended March 31, 2022**

**(Rs. in Lakhs)**

<b>Particulars</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021 (Restated) Refer Note 12</b>
<b>A. Cash flow from operating activities</b>		
Profit before tax	17,453.20	10,265.11
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	3,507.73	3,399.35
(Gain)/Loss on sale of property, plant and equipment	(12.31)	61.34
Finance cost	279.57	583.53
Finance income	(89.53)	(141.50)
Provision no longer required written back	(2.98)	(540.58)
Impairment allowance for advances/trade receivable considered doubtful	-	44.57
Government grant and export incentive income recognised	(189.34)	(215.87)
Provision for Government grant recoverable	88.92	396.71
Employee Stock Option Expenses	231.63	66.18
Unrealised foreign exchange gain (net)	(7.19)	(194.81)
Share in profit of limited liability partnership	(117.44)	(462.41)
<b>Operating profit before working capital changes</b>	<b>21,142.26</b>	<b>13,261.62</b>
<b>Changes in operating assets and liabilities:</b>		
Increase in trade payable and other current liabilities	1,206.55	16,600.10
Increase in provision (Non current & current)	918.87	470.25
(Increase) /decrease in trade receivables	(7,965.96)	(11,325.38)
(Increase) in inventories	(10,377.22)	(6,997.67)
(Increase) in loans (Non current & current)	(24.02)	(46.22)
Increase in financial liabilities (Non current & current)	9.85	13.72
Decrease / (increase) in other assets & other financial assets	492.55	(911.07)
<b>Cash generated from operations</b>	<b>5,402.88</b>	<b>11,065.35</b>
Income tax paid (net of refunds)	(4,886.38)	(2,382.55)
<b>Net cash from operating activities</b>	<b>516.50</b>	<b>8,682.80</b>
<b>B. Cash flow from investing activities</b>		
Purchase for property, plant and equipment (including costs for Right-of-use assets)	(1,893.75)	(2,678.36)
Proceeds from sale of property, plant and equipment	20.73	1,449.06
Investment in fixed deposits	(38.19)	(9.97)
Loan given to subsidiary	(650.00)	-
Loan repaid by subsidiary	1,651.35	-
Investment in subsidiaries	(2,427.96)	(656.44)
Interest received (finance income)	370.18	24.05
<b>Net cash used in investing activities</b>	<b>(2,967.64)</b>	<b>(1,871.66)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from shared issued under ESOP scheme	79.50	-
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	(3,983.25)	(995.81)
Payment of principal portion of lease liabilities	(222.94)	(211.56)
Repayment of long term borrowings	-	(5,491.96)
Proceeds from short term borrowings (net)	5,197.27	3,906.18
Interest paid	(139.66)	(566.42)
<b>Net cash from/(used in) financing activities</b>	<b>930.92</b>	<b>(3,359.57)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(1,520.22)</b>	<b>3,451.57</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>3,513.94</b>	<b>62.37</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,993.72</b>	<b>3,513.94</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	17.75	12.48
Balances with scheduled banks		
- On current account	1,975.97	3,501.46
	<b>1,993.72</b>	<b>3,513.94</b>



12. At March 31, 2021, the Company presented its trade receivables, net of the amounts subject to bill discounting, for one of its principal customer, with a bank. The customer is of very high standing and with an impeccable payment record. As a result, trade receivables and bill discounting liabilities have each been understated by INR 11,468.13 lakhs as at March 31, 2021 since the Company saw no risk of any liability arising on this account. Nonetheless in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, even though the Company sees no risk of any liability arising on account of the bill discounting availed (wherein the bill discounting charges are borne by the customer), the trade receivable balance and bill discounting availed (and treated as a liability) at March 31, 2021 have been restated along with consequential changes in the standalone cash flow statement. There is no impact on the standalone profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021.

13. The above standalone financial results shall be available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

Date: May 21, 2022  
Place: New Delhi

For and on behalf of the Board

**Jamna Auto Industries Limited**

P.S. Jauhar  
Managing Director & CEO  
DIN : 00744518