



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		(Unaudited) 30.06.2020	(Audited) 31.03.2020 (refer note 5)	(Unaudited) 30.06.2019	(Audited) 31.03.2020
1	Income from operations				
a	Revenue from operations	6,524.69	23,749.43	42,051.37	1,12,895.15
b	Other income	79.03	446.84	117.45	1,614.03
	Total revenue	6,603.72	24,196.27	42,168.82	1,14,509.18
2	Expenses:				
a	Cost of raw materials and components consumed	3,451.32	12,729.78	28,074.57	64,263.18
b	Decrease/(increase) in inventories of finished goods and work in progress	138.93	1,558.31	(1,197.92)	6,962.13
c	Employees benefits expenses	2,063.25	2,446.06	3,640.16	11,294.19
d	Other expenses	1,592.02	4,215.81	6,940.90	18,962.79
	Total expenses	7,245.52	20,949.96	37,457.71	1,01,482.29
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	(641.80)	3,246.31	4,711.11	13,026.89
4	Finance costs:				
a	Finance costs	205.64	367.33	430.11	1,758.24
b	Finance income	4.18	3.23	18.88	32.49
	Net finance costs (a-b)	201.46	364.10	411.23	1,725.75
5	Depreciation and amortization expenses	782.66	916.08	1,310.51	4,137.02
6	Profit/(Loss) before tax (3-4-5)	(1,625.92)	1,966.13	2,989.37	7,164.12
7	Tax expenses:				
a	Current tax	-	549.02	1,346.10	1,800.92
b	Deferred tax charge/ (credit)	(354.66)	313.83	(397.24)	575.23
	Total tax expense (a+b)	(354.66)	862.85	948.86	2,376.15
8	Profit/(Loss) for the period (6-7)	(1,271.26)	1,103.28	2,040.51	4,787.97
9	Other Comprehensive Income/(Loss):				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	28.33	-	10.89
	- Deferred tax impact on above	-	(7.04)	-	(1.84)
	Other comprehensive income/(loss) for the period, net of tax	-	21.29	-	9.05
10	Total Comprehensive income/(loss) for the period (8+9)	(1,271.26)	1,124.57	2,040.51	4,797.02
11	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.19	3,983.25
12	Reserves (excluding Revaluation reserve as per the audited balance sheet)				47,687.40
13	Profit/(Loss) for the period attributable to:				
	Equity holders of the parent	(1,271.26)	1,103.27	2,040.50	4,787.96
	Non-controlling interests	-	0.01	0.01	0.01
14	Other Comprehensive income/(loss) for the period attributable to:				
	Equity holders of the parent	-	21.29	-	9.05
	Non-controlling interests	-	-	-	-
15	Total Comprehensive income/(loss) for the period attributable to (13+14) :				
	Equity holders of the parent	(1,271.26)	1,124.56	2,040.50	4,797.01
	Non-controlling interests	-	0.01	0.01	0.01
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)				
	Basic	(0.32)	0.28	0.51	1.20
	Diluted	(0.32)	0.28	0.51	1.20

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited ('the Holding Company'), and its subsidiaries, namely Jai Suspension Systems LLP, Jai Suspensions Limited, Jai Automotive Components Limited (together called 'Group'), have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on August 06, 2020. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group (Holding Company and its subsidiaries) have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Group from mid of the month of March 2020. The Group's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. As a result, the volumes for the current quarter have decreased and therefore results for the current quarter are not comparable to previous corresponding period results.
The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from the date of approval of these unaudited interim consolidated financial results, and the Group will continue to monitor any material changes due to future economic conditions as they evolve.

For and on behalf of the Board
Jamna Auto Industries Limited



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020

Sl. No.	Particulars	Quarter ended		(Rs. in Lakhs)	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2020	31.03.2020 (refer note 6)	30.06.2019	31.03.2020
1	Income from operations				
a	Revenue from operations	6,293.35	21,055.26	41,553.81	1,05,882.11
b	Other income	57.15	479.10	457.67	1,985.62
	Total revenue	6,350.50	21,534.36	42,011.48	1,07,867.73
2	Expenses:				
a	Cost of raw materials and components consumed	3,310.69	12,333.98	26,934.04	61,707.08
b	(Increase) / decrease in inventories of finished goods and work in progress	118.75	(141.82)	525.47	5,208.41
c	Employees benefits expenses	1,983.01	2,322.44	3,447.91	10,776.65
d	Other expenses	1,573.53	4,055.67	6,581.38	18,166.34
	Total expenses	6,985.98	18,570.27	37,488.80	95,858.48
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	(635.48)	2,964.09	4,522.68	12,009.25
4	Finance costs:				
a	Finance costs	197.69	335.54	282.63	1,482.71
b	Finance income	36.99	39.26	54.09	208.82
	Net finance costs (a-b)	160.70	296.28	228.54	1,273.89
5	Depreciation and amortization expenses	744.28	879.13	1,242.46	3,879.87
6	Profit/(Loss) before tax (3-4-5)	(1,540.46)	1,788.68	3,051.68	6,855.49
7	Tax expenses:				
a	Current tax	-	389.97	1,134.36	1,306.60
b	Deferred tax charge/ (credit)	(345.51)	301.74	(158.24)	756.49
	Total tax expense (a+b)	(345.51)	691.71	976.12	2,063.09
8	Profit/(Loss) for the period (6-7)	(1,194.95)	1,096.97	2,075.56	4,792.40
9	Other Comprehensive Income/(Loss):				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	27.99	-	18.86
	- Deferred tax impact on above	-	(7.05)	-	(4.75)
	Other comprehensive income/(loss) for the period, net of tax	-	20.94	-	14.11
10	Total Comprehensive income/(loss) for the period (8+9)	(1,194.95)	1,117.91	2,075.56	4,806.51
11	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.19	3,983.25
12	Reserves (excluding Revaluation reserve as per the audited balance sheet)	-	-	-	48,192.10
13	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)				
	Basic	(0.30)	0.28	0.52	1.20
	Diluted	(0.30)	0.28	0.52	1.20

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 06, 2020. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on August 06, 2020, in which the Company is a partner, losses incurred by the LLP for the quarter and period ended amounting to Rs. 24.34 lakhs have been debited to the respective current accounts of the partners which have been duly accounted during the current quarter.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
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- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company from mid of the month of March 2020. The Company's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. As a result, the volumes for the current quarter have decreased and therefore results for the current quarter are not comparable to previous corresponding period results.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from the date of approval of these unaudited interim standalone financial results, and the Company will continue to monitor any material changes due to future economic conditions as they evolve.

For and on behalf of the Board
Jamna Auto Industries Limited

Date: August 06, 2020
Place: New Delhi

(P. S Jauhar)
Managing Director & CEO
DIN- 00744518