



Summary of proceedings of 53rd Annual General Meeting of Jamna Auto Industries Limited held on Tuesday, July 30, 2019 at 9:30 a.m. at the registered office of the Company at Jai Springs Road, Industrial Area, Yamuna Nagar-135001, Haryana.

Pursuant to provisions of Section 96 of the Companies Act, 2013 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the 53rd Annual General Meeting (“Meeting”) of the Members of the Company was held on Tuesday, July 30, 2019 at 9:30 a.m. at the registered office of the Company at Jai Springs Road, Industrial Area, Yamuna Nagar-135001, Haryana.

The Company Secretary welcomed all the members present at the Meeting and requested Chairman to chair the Meeting. The Company Secretary introduced the Directors sitting on the dais to the members present. Total 42 Members in person and 41 proxies were present at the Meeting. After ascertaining the necessary quorum being present, the Chairman called the Meeting to order. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting.

With the consent of the members present, the notice dated May 21, 2019 convening the Meeting, which had been duly served to all the members was taken as read. The Chairman then requested the Company Secretary to read the Auditors Report. It was informed that the Independent Auditors’ Report has no qualification or adverse remarks, henceforth, with the permission of the members, the Independent Auditors’ Report was taken as read.

The Chairman then gave an overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook. Members were requested to raise queries, if any for clarification. No queries were raised and received from the members.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Meeting. The e-voting was opened from July 27, 2019 at 09:00 a.m. till July 29, 2019 at 05:00 p.m. The Ballot Papers were circulated to the members at the venue of the Meeting for casting votes who had not availed the e-voting facility.

Thereafter, the following resolutions as set out in the notice convening the Meeting were proposed and seconded by the members:

S. No.	Particulars	Type of Resolution
Ordinary Business		
1	Adoption of Financial Statements and the Reports of the Board of Directors and Auditors thereon for the financial year ended on March 31, 2019.	Ordinary
2	Confirmation of Interim Dividend and Declaration of dividend on Equity Shares.	Ordinary
3	Re-appointment of Mr. B. S. Jauhar (DIN: 00944380) as director liable to retire by rotation.	Ordinary
Special Business		
4	Ratification of remuneration to be paid to Cost Auditors.	Ordinary
5	Re-appointment of Mr. Uma Kant Singhal (DIN: 01472842) as an Independent Director for second term.	Special
6	Re-appointment of Mr. Shashi Bhushan Bansal (DIN: 01118864) as an Independent Director for second term.	Special
7	Re-appointment of Mr. Jainendar Kumar Jain (DIN: 00066452) as an Independent Director for second term.	Special
8	Approval of transaction with M/s Jai Suspension Systems, LLP.	Ordinary
9	Approval for the payment of existing remuneration to Mr. Pradeep Singh Jauhar (DIN: 00744518), Managing Director and CEO on existing terms and conditions.	Special
10	Approval for the payment of existing remuneration to Mr. Randeep Singh Jauhar (DIN: 00746186), Vice Chairman & Executive Director on existing terms and conditions.	Special





Jamna Auto Industries Ltd.

Mr. Ravi Sharma, Practicing Company Secretary (Membership No. 4468) of M/s RSM & Co., Company Secretaries was appointed as Scrutinizer for carrying out the Poll and e-voting Process for the Meeting in fair and transparent manner. The Members were requested to put the Ballot Papers in the Poll Box available with the Scrutinizer. The Scrutinizer closed the Poll after receiving the votes through Poll from the members. The Scrutinizer then took the custody of polling box.

The Chairman further informed the members that the Voting Results of the AGM shall be declared within 48 hours from the closure of the Meeting and shall be placed on the website of the Company, Stock Exchanges and Depositories respectively.

The Chairman thanked all the members for their presence and support and concluded the Meeting at 09:55 a.m.

For **Jamna Auto Industries Limited**

A handwritten signature in blue ink, appearing to read 'Praveen Lakhera', is written over the typed name.

Praveen Lakhera
Company Secretary & Head - Legal

