



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
a	Revenue from operations	59,581.16	47,026.84	39,397.88	175,731.93	140,963.47
b	Other income	138.85	158.95	271.70	786.54	511.60
	Total revenue	59,720.01	47,185.79	39,669.58	176,518.47	141,475.07
2	Expenses:					
a	Cost of material consumed	36,365.94	30,072.91	21,266.46	108,913.15	78,115.06
b	Changes in inventories of finished goods and work in progress	2,134.00	(28.90)	2,679.22	196.30	(993.38)
c	Excise Duty	(85.58)	-	1,118.95	1,919.73	11,719.28
d	Employees benefits expenses	4,005.99	3,011.10	2,689.05	12,750.96	10,756.97
e	Finance costs	665.62	583.30	687.31	1,822.40	1,223.52
f	Depreciation and amortisation expenses	1,445.78	1,006.57	973.21	4,137.17	4,773.21
g	Power and fuel	2,904.13	2,436.80	1,734.31	8,928.76	6,401.82
h	Stores and spares consumed	1,648.45	1,440.87	1,002.84	5,235.98	4,145.48
i	Other expenses	3,666.03	3,950.00	2,928.44	14,004.93	10,805.25
	Total expenses	52,750.36	42,472.65	35,079.79	157,909.38	126,947.21
3	Profit before tax (1-2)	6,969.65	4,713.14	4,589.79	18,609.09	14,527.86
4	Tax expenses (refer note 9)	2,297.63	1,540.84	1,089.69	6,078.51	4,032.02
5	Profit for the period (3-4)	4,672.02	3,172.30	3,500.10	12,530.58	10,495.84
6	Minority interest	0.02	0.01	0.01	0.05	0.05
7	Net profit after tax and minority interest (5-6)	4,672.00	3,172.29	3,500.09	12,530.53	10,495.79
8	Other Comprehensive Income / (expenses) (net of tax)	29.67	(50.98)	(13.16)	(58.19)	(44.60)
9	Total Comprehensive income / (expense) (7+8)	4,701.67	3,121.31	3,486.93	12,472.34	10,451.19
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 10)					
	Basic	1.17	0.78	0.88	3.15	2.64
	Diluted	1.17	0.78	0.87	3.14	2.63

Notes :

1 Statement of assets & liabilities

		Audited	Audited	Audited
A	Assets	31.03.2018	31.03.2017	01.04.2016
1	Non-current assets			
	Property, plant and equipment	30,072.26	28,052.26	20,854.45
	Capital work in progress	3,085.28	1,993.42	6,548.64
	Other Intangible assets	69.06	77.44	64.65
	Financial assets			
	Investments	46.63	46.63	-
	Other financial assets	476.61	2,750.15	1,942.06
	Other non-current assets	2,855.84	3,103.93	1,728.80
	Deferred tax assets (net)	735.44	523.29	-
	Sub-total-Non-current assets (A)	37,341.12	36,547.12	31,138.60
2	Current assets			
	Inventories	15,847.26	11,275.31	10,744.76
	Financial Assets			
	Loans	148.13	84.27	93.59
	Trade receivables	19,122.34	3,419.22	3,760.83
	Cash and cash equivalents	926.86	1,085.73	596.21
	Other bank balances	312.28	371.89	206.05
	Other financial assets	2,111.93	2,212.30	914.53
	Other current assets	3,132.87	1,099.05	371.77
	Sub-total-Current assets (B)	41,601.67	19,547.77	16,687.74
	Total Assets	78,942.79	56,094.89	47,826.34
B	Equity and liabilities			
	Equity			
	Equity share capital	3,983.11	3,982.61	3,972.37
	Other equity	38,405.68	29,286.58	22,898.43
	Total equity (A)	42,388.79	33,269.19	26,870.80
	Liabilities			
3	Non-current liabilities			
	Financial liabilities			
	Borrowings	2,457.11	989.10	523.18
	Other financial liabilities	113.51	53.08	70.27
	Long term provisions	1,128.87	770.60	572.67
	Government grants	1,394.20	1,513.14	9.75
	Deferred tax liabilities (net)	-	-	35.86
	Sub-total-Non-current liabilities (B)	5,093.69	3,325.92	1,211.73
4	Current liabilities			
	Financial liabilities			
	Borrowings	2,264.39	5,227.66	435.33
	Trade payables	20,372.93	7,727.14	13,166.51
	Other financial liabilities	2,079.58	1,831.10	1,344.82
	Government grants	260.93	273.95	14.11
	Liabilities for current tax (net)	47.84	33.03	1,171.21
	Provisions	3,401.54	3,069.97	2,868.90
	Other current liabilities	3,033.10	1,336.93	742.93
	Sub-total-current liabilities (C)	31,460.31	19,499.78	19,743.81
	Total-Equity and Liabilities (A+B+C)	78,942.79	56,094.89	47,826.34

2 **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 1, 2016 and figures for the previous quarter/year has been prepared to comply with Ind As. The results for the quarter / year ended March 31, 2017 were audited under previous GAAP.

3 Reconciliation between financial results as previously reported (referred to as " Previous GAAP") and Ind AS for the quarter / period ended March 31, 2017.

Particular	Profit reconciliation		Reserve reconciliation
	Quarter ended March 31, 2017	For the year ended March 31, 2017	As at March 31, 2017
Net Profit as reported under Previous GAAP	3,544.75	10,473.93	29322.57
Effect of transition to Ind AS			
Impact of recognition of MTM and reversal of unamortised premium on financial instruments	(4.69)	15.20	6.28
Impact of discounting of Security deposit			
- Other Income	-	-	0.01
- Rent Expenses	(0.21)	(0.84)	(5.30)
Impact of measurement of deferred sales tax loan at fair value			
- Finance Charges	(0.71)	(9.23)	(9.23)
- Other Income	0.71	9.23	9.23
Impact of reclassification of leasehold land as prepaid expenses			
- Depreciation Charges	(3.60)	(9.80)	(9.80)
- Other Expenses	3.60	9.80	9.80
Impact of EPCG			
- Depreciation Charges	(1.98)	(3.29)	(3.29)
- Other Income	4.48	14.52	14.52
Impact of Deferred Tax on elimination	(55.42)	(48.33)	(48.21)
Actuarial (gain) / loss on employees defined benefit plan	23.95	55.39	-
Net Profit for the quarter ended under Ind AS and / Reserve reconciliation as on March 31,	3,510.88	10,506.58	29,286.58
Other Comprehensive Income / (expense) (net of tax)	(23.95)	(55.39)	
Total Comprehensive Income under Ind AS as reported / Reserve reconciliation as on March	3,486.93	10,451.19	29,286.58

4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 22, 2018.

5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 and December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.

6 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended			Year ended	
	Audited	Un-audited	Audited	Audited	Audited
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from operations	55,989.90	44,067.84	33,825.73	163,084.50	122,387.12
Profit before tax	6,498.62	4,496.46	4,169.34	17,499.09	13,100.00
Total Comprehensive income for the period	4,622.97	3,165.63	3,382.00	12,485.28	10,362.66

7 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

8 During quarter ended March 31, 2018, the management has evaluated usefulness of certain machinery basis on that accelerated depreciation of Rs. 445.28 has been charged during the period.

9 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.

10 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options and sub-division of equity share of Rs. 5 to Rs. 1 each for which October 6, 2017 was the record date.

11 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 0.55 (absolute amount) per equity share of Rs. 1 (absolute amount) each on the paid up equity shares amounting to Rs. 2,231 for the year ended March 31, 2018. Hence, total dividend for the financial year 2017-18, including interim dividend of Rs. 0.30 (absolute amount) per equity share, becomes Rs. 0.85 (absolute amount) per equity share.

12 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: May 22, 2018

Place: New Delhi

(P. S Jauhar)
Managing Director & CEO
DIN 00744518



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
a	Revenue from operations	55,989.90	44,067.84	33,825.73	163,084.50	122,387.12
b	Other income	1,028.26	1,013.14	1,018.84	3,904.50	4,153.32
	Total revenue	57,018.16	45,080.98	34,844.57	166,989.00	126,540.44
2	Expenses:					
a	Cost of material consumed	35,606.62	28,723.69	16,256.39	103,406.95	65,713.49
b	Changes in inventories of finished goods and work in progress	1,225.21	(43.42)	1,647.68	(761.20)	(1,071.25)
c	Excise Duty	(85.58)	-	3,632.44	2,229.49	14,232.77
d	Employees benefits expenses	3,864.78	2,915.63	2,426.84	12,146.87	9,501.30
e	Finance costs	551.66	469.49	350.13	1,531.01	1,076.38
f	Depreciation and amortisation expenses	1,391.17	953.69	939.64	3,941.46	4,639.44
g	Power and fuel	2,881.81	2,434.40	1,729.99	8,886.74	6,375.77
h	Stores and spares consumed	1,590.29	1,388.80	956.29	5,049.29	3,947.66
i	Other expenses	3,493.58	3,742.24	2,735.83	13,059.30	9,024.88
	Total expenses	50,519.54	40,584.52	30,675.23	149,489.91	113,440.44
3	Profit before tax (1-2)	6,498.62	4,496.46	4,169.34	17,499.09	13,100.00
4	Tax expenses (refer note 9)	1,909.10	1,279.85	772.45	4,964.73	2,695.43
5	Profit for the period (3-4)	4,589.52	3,216.61	3,396.89	12,534.36	10,404.57
6	Other Comprehensive Income / (expenses) (net of tax)	33.45	(50.98)	(14.89)	(49.08)	(41.91)
7	Total Comprehensive income / (expense) (5+6)	4,622.97	3,165.63	3,382.00	12,485.28	10,362.66
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 10)					
	Basic	1.15	0.79	0.85	3.15	2.61
	Diluted	1.15	0.79	0.85	3.14	2.61

Notes :

1 Statement of assets & liabilities

		Audited	Audited	Audited
A	Assets	31.03.2018	31.03.2017	01.04.2016
1	Non-current assets			
	Property, plant and equipment	27,166.82	26,609.25	20,069.67
	Capital work in progress	3,079.35	805.11	5,635.99
	Intangible assets	64.10	51.55	42.94
	Investment in subsidiaries	1,218.79	2,545.40	1,521.19
	Financial assets			
	Investments	46.63	46.63	-
	Loans	933.35	-	-
	Other financial assets	384.44	2,672.68	1,881.73
	Other non-current assets	1,672.22	2,851.22	1,654.01
	Deferred tax assets (net)	626.61	121.72	-
	Sub-total-Non-current assets (A)	35,192.31	35,703.56	30,805.53
2	Current assets			
	Inventories	14,584.21	8,710.05	8,186.35
	Financial Assets			
	Loans	141.09	66.21	77.58
	Trade receivables	17,578.00	4,828.51	5,877.19
	Cash and cash equivalents	903.21	780.27	418.13
	Other bank balances	45.65	49.77	135.69
	Other financial assets	2,164.58	2,088.41	911.31
	Other current assets	2,777.41	1,032.64	326.13
	Sub-total-Current assets (B)	38,194.15	17,555.86	15,932.38
	Total Assets	73,386.46	53,259.42	46,737.91
B	Equity and liabilities			
	Equity			
	Equity share capital	3,983.11	3,982.61	3,972.37
	Other equity	38,669.00	29,537.05	23,237.40
	Total equity (A)	42,652.11	33,519.66	27,209.77
	Liabilities			
3	Non-current liabilities			
	Financial liabilities			
	Borrowings	2,250.88	780.10	494.49
	Other financial liabilities	113.51	2.00	7.13
	Long term provisions	1,074.55	698.16	513.00
	Government grants	1,394.20	1,513.14	9.75
	Deferred tax liabilities (net)	-	-	567.95
	Sub-total-Non-current liabilities (B)	4,833.14	2,993.40	1,592.32
4	Current liabilities			
	Financial liabilities			
	Borrowings	2,254.17	5,227.66	430.22
	Trade payables	15,596.13	6,349.75	12,245.54
	Other financial liabilities	2,013.49	1,683.96	1,271.55
	Government grants	260.93	273.95	14.11
	Liabilities for current tax (net)	47.84	33.03	1,171.20
	Provisions	3,036.58	2,303.32	2,418.67
	Other current liabilities	2,692.07	874.69	384.53
	Sub-total-current liabilities (C)	25,901.21	16,746.36	17,935.82
	Total-Equity and Liabilities (A+B+C)	73,386.46	53,259.42	46,737.91

2 **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Accordingly, the impact of transition has been provided in the opening equity as on April 1, 2016 and figures for the previous quarter/year has been prepared to comply with Ind As. The results for the quarter / year ended March 31, 2017 were audited under previous GAAP.

3 Reconciliation between financial results as previously reported (referred to as " Previous GAAP") and Ind AS for the quarter / period ended March 31, 2017.

Particular	Profit reconciliation		Reserve reconciliation
	Quarter ended March 31, 2017	For the year ended March 31, 2017	As at March 31, 2017
Net Profit as reported under Previous GAAP	3,384.40	10,337.07	29,524.83
Effect of transition to Ind AS			
Impact of recognition of MTM and reversal of unamortised premium on financial instruments	(4.69)	15.20	6.28
Impact of Corporate Guarantee on behalf of subsidiary	4.57	27.17	27.17
Impact in profit from LLP (subsidiary) due to Corporate Guarantee given by Holding Company on its behalf	(4.57)	(27.17)	(27.17)
Impact of discounting of Security deposit			
- Other Income	-	-	0.01
- Rent Expenses	(0.21)	(0.84)	(5.30)
Impact of measurement of deferred sales tax loan at fair value			
- Finance Charges	(0.71)	(9.23)	(9.23)
- Other Income	0.71	9.23	9.23
Impact of reclassification of leasehold land as prepaid expenses			
- Depreciation Charges	(3.60)	(9.80)	(9.80)
- Other Expenses	3.60	9.80	9.80
Impact of EPCG			
- Depreciation Charges	(1.98)	(3.29)	(3.29)
- Other Income	4.48	14.52	14.52
Actuarial (gain) / loss on employees defined benefit plan	14.89	41.91	
Net Profit for the quarter ended under Ind AS and / Reserve reconciliation as on March 31,	3,396.89	10,404.57	29,537.05
Other Comprehensive Income / (expense) (net of tax)	(14.89)	(41.91)	
Total Comprehensive Income under Ind AS as reported / Reserve reconciliation as on March	3,382.00	10,362.66	29,537.05

- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 22, 2018.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 and December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on May 19, 2018, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended March 31, 2018 amounting to Rs. 976.99 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 7 During quarter ended March 31, 2018, the management has evaluated usefulness of certain machinery basis on that accelerated depreciation of Rs. 445.28 has been charged during the period.
- 8 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 9 Tax expense includes current tax, deferred tax.
- 10 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options and sub-division of equity share of Rs. 5 to Rs. 1 each for which October 6, 2017 was the record date.
- 11 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 0.55 (absolute amount) per equity share of Rs. 1 (absolute amount) each on the paid up equity shares amounting to Rs. 2,231 for the year ended March 31, 2018. Hence, total dividend for the financial year 2017-18, including interim dividend of Rs. 0.30 (absolute amount) per equity share, becomes Rs. 0.85 (absolute amount) per equity share.
- 12 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: May 22, 2018
Place: New Delhi

(P . S Jauhar)
Managing Director & CEO
DIN 00744518