



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income from operations					
a	Revenue from operations	54,283.50	48,733.66	59,581.16	213,481.23	175,731.93
b	Other income	153.72	273.74	138.85	1,072.66	786.54
	Total revenue	54,437.22	49,007.40	59,720.01	214,553.89	176,518.47
2	Expenses:					
a	Cost of raw materials and components consumed	30,330.65	35,271.88	36,365.94	142,999.89	108,913.15
b	(Increase) / decrease in inventories of finish goods and work in progress	5,852.50	(6,345.27)	2,134.00	(7,068.69)	196.30
c	Excise duty on sales of goods	-	-	(85.58)	-	1,919.73
d	Employees benefits expenses	3,652.41	4,149.37	4,005.99	15,803.45	12,750.96
e	Other expenses	7,545.56	9,221.15	8,218.61	34,077.04	28,169.67
	Total expenses	47,381.12	42,297.13	50,638.96	185,811.69	151,949.81
3	Profit before finance costs, depreciation/amortisation expense and tax (1-2)	7,056.10	6,710.27	9,081.05	28,742.20	24,568.66
4	Finance costs:					
a	Finance costs	494.08	877.88	711.97	2,571.69	1,907.07
b	Finance income	5.17	13.71	46.35	24.75	84.67
	Net finance costs (a-b)	488.91	864.17	665.62	2,546.94	1,822.40
5	Depreciation and amortisation expenses	1,210.61	1,225.41	1,445.78	4,645.48	4,137.17
6	Profit before tax (3-4-5)	5,356.58	4,620.69	6,969.65	21,549.78	18,609.09
7	Tax expenses:					
a	Current tax	1,607.04	2,225.89	2,414.56	7,913.90	6,366.01
b	Deferred tax charge/ (credit)	412.87	(460.64)	(116.93)	(109.25)	(287.50)
	Total tax expense (a+b)	2,019.91	1,765.25	2,297.63	7,804.65	6,078.51
8	Profit after tax (before adjustment for share of non-controlling interest) (6-7)	3,336.67	2,855.44	4,672.02	13,745.13	12,530.58
9	Less: Non-controlling interest	0.01	-	0.02	0.04	0.05
10	Profit for the year (8-9)	3,336.66	2,855.44	4,672.00	13,745.09	12,530.53
11	Other Comprehensive Income:					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :					
	- Re-measurement impact on defined benefit plans	(224.90)	-	18.40	(211.00)	(88.98)
	- Deferred tax impact on above	78.59	-	11.27	73.73	30.79
	Other comprehensive income for the year, net of tax	(146.31)	-	29.67	(137.27)	(58.19)
12	Total Comprehensive income for the year (10+11)	3,190.35	2,855.44	4,701.67	13,607.82	12,472.34
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6 below)					
	Basic	0.84	0.72	1.17	3.45	3.15
	Diluted	0.84	0.72	1.17	3.45	3.14

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019

		Audited	Audited
A	Assets	31.03.2019	31.03.2018
1	Non-current assets		
	Property, plant and equipment	37,091.28	30,072.26
	Capital work in progress	3,965.40	3,085.28
	Other Intangible assets	184.34	69.06
	Financial assets		
	Investments	47.29	46.63
	Other financial assets	692.72	480.95
	Other non-current assets	4,730.90	2,855.84
	Deferred tax assets (net)	857.41	735.45
	Sub-total-Non-current assets (A)	47,569.34	37,345.47
2	Current assets		
	Inventories	22,891.96	15,847.26
	Financial Assets		
	Loans	139.51	148.13
	Trade receivables	30,410.26	19,122.34
	Cash and cash equivalents	1,935.82	719.43
	Other bank balances	524.51	511.99
	Other financial assets	1,567.38	2,111.93
	Other current assets	1,739.32	3,132.87
	Sub-total-Current assets (B)	59,208.76	41,593.95
	Total Assets	106,778.10	78,939.42
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.19	3,983.11
	Other equity	46,971.75	38,405.60
	Equity attributable to equity holders of the Parent Company	50,954.94	42,388.71
	Non-controlling interest	0.13	0.08
	Total equity (A)	50,955.07	42,388.79
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	359.59	2,457.11
	Other financial liabilities	116.69	113.51
	Long term provisions	1,578.06	1,128.87
	Deferred government grants	1,190.26	1,394.20
	Deferred tax liabilities (net)	34.60	-
	Sub-total-Non-current liabilities (B)	3,279.20	5,093.69
3	Current liabilities		
	Financial liabilities		
	Borrowings	-	2,261.01
	Trade payables		
	-Total outstanding due of micro and small enterprises	85.49	-
	-Total outstanding due of other creditors other than micro and small enterprises	43,567.80	20,372.93
	Other financial liabilities	1,224.66	2,079.58
	Deferred government grants	316.32	260.93
	Liabilities for current tax (net)	-	47.84
	Short term provisions	3,139.61	3,401.54
	Other current liabilities	4,209.95	3,033.11
	Sub-total-current liabilities (C)	52,543.83	31,456.94
	Total-Equity and Liabilities (A+B+C)	106,778.10	78,939.42

Notes:

- 1 The above consolidated financial results of Jamna Auto Industries Limited ('the parent Company') and its subsidiaries (together referred as "the Group") for the quarter ended March 31, 2019 and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May
- 2 These results have been prepared on the basis of consolidated financial statements for the year ended March 31, 2019 and the consolidated interim financial results for the quarter and nine-months ended December 31, 2018, which are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 and December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 With effect from July 01, 2017, Goods and Service Tax ('GST') has been implemented which has replaced several Indirect taxes, including Excise duty. While Ind AS require excise duty to be included while computing revenues, GST is required to be excluded from revenue.
- 4 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone un-audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended			Year ended	Year ended
	Audited	Un-audited	Audited	Audited	Audited
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue from operations	47,287.96	50,627.80	55,989.90	204,553.11	163,084.50
Profit before tax	4,601.60	5,017.13	6,498.62	20,332.32	17,499.09
Total Comprehensive income for the period	3,050.67	3,116.15	4,622.97	13,839.80	12,485.28

- 5 The Group is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 7 The board of directors of the parent Company have recommended, subject to approval of shareholders, final dividend of Rs. 0.45 (absolute amount) per equity share of Rs. 1 (absolute amount) each on the paid up equity shares amounting to Rs.1,792.44 lakhs for the year ended March 31, 2019. Hence, total dividend for the financial year 2018-19, including interim dividend of Rs. 0.50 (absolute amount) per equity share, becomes Rs. 0.95 (absolute amount) per equity share.
- 8 Effective April 01, 2018, the Group has adopted Ind AS 115 Revenue from Contracts with Customers under modified retrospective approach. The application of the Standard did not have any significant impact on the retained earnings as at April 01, 2018 or on these financial results with respect to recognition and measurement of revenue.
- 9 Previous quarter/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with those of the current quarter/year.

Date: May 21, 2019

Place: New Delhi

(P . S Jauhar)
Managing Director & CEO
DIN 00744518



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income from operations					
a	Revenue from operations	47,287.96	50,627.80	55,989.90	204,553.11	163,084.50
b	Other income	858.35	282.39	1,028.26	3,646.44	3,904.50
	Total revenue	48,146.31	50,910.19	57,018.16	208,199.55	166,989.00
2	Expenses:					
a	Cost of raw materials and components consumed	28,436.62	34,716.39	35,606.62	139,223.20	103,406.95
b	(Increase) / decrease in inventories of finish goods and work in progress	2,853.02	(3,561.17)	1,225.21	(5,648.44)	(761.20)
c	Excise duty on sales of goods	-	-	(85.58)	-	2,229.49
d	Employees benefits expenses	3,473.43	3,943.91	3,864.78	15,024.98	12,146.87
e	Other expenses	7,229.70	8,854.09	7,965.68	32,692.11	26,995.33
	Total expenses	41,992.77	43,953.22	48,576.71	181,291.85	144,017.44
3	Profit before finance costs, depreciation/amortisation expense and tax (1-2)	6,153.54	6,956.97	8,441.45	26,907.70	22,971.56
4	Finance costs:					
a	Finance costs	450.56	814.64	625.95	2,318.04	1,694.66
b	Finance income	30.10	48.59	74.29	153.63	163.65
	Net finance costs (a-b)	420.46	766.05	551.66	2,164.41	1,531.01
5	Depreciation and amortisation expenses	1,131.48	1,173.79	1,391.17	4,410.97	3,941.46
6	Profit before tax (3-4-5)	4,601.60	5,017.13	6,498.62	20,332.32	17,499.09
7	Tax expenses:					
a	Current tax	1,304.00	2,083.58	1,993.15	6,588.42	5,400.24
b	Deferred tax charge/ (credit)	99.41	(182.60)	(84.05)	(234.48)	(435.51)
	Total tax expense (a+b)	1,403.41	1,900.98	1,909.10	6,353.94	4,964.73
8	Profit after tax (6-7)	3,198.19	3,116.15	4,589.52	13,978.38	12,534.36
9	Other Comprehensive Income:					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :					
	- Re-measurement impact on defined benefit plans	(226.76)	-	24.18	(213.02)	(75.05)
	- Deferred tax impact on above	79.24	-	9.27	74.44	25.97
	Other comprehensive income for the year, net of tax	(147.52)	-	33.45	(138.58)	(49.08)
10	Total Comprehensive income for the year (8+9)	3,050.67	3,116.15	4,622.97	13,839.80	12,485.28
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6 below)					
	Basic	0.80	0.78	1.15	3.51	3.15
	Diluted	0.80	0.78	1.15	3.51	3.14

STANDALONE BALANCE SHEET AS AT MARCH 31, 2019

		Audited	Audited
A	Assets	31.03.2019	31.03.2018
1	Non-current assets		
	Property, plant and equipment	33,330.09	27,166.82
	Capital work in progress	3,948.30	3,079.35
	Intangible assets	180.64	64.10
	Investment in subsidiaries	1,877.16	1,218.79
	Financial assets		
	Investments	47.29	46.63
	Loans	1,306.35	933.35
	Other financial assets	568.44	384.44
	Other non-current assets	4,402.90	1,672.22
	Deferred tax assets (net)	935.52	626.61
	Sub-total-Non-current assets (A)	46,596.69	35,192.31
2	Current assets		
	Inventories	19,893.16	14,584.21
	Financial Assets		
	Loans	133.20	141.09
	Trade receivables	23,175.44	17,578.00
	Cash and cash equivalents	1,896.21	695.89
	Other bank balances	522.25	249.59
	Other financial assets	2,302.87	2,164.58
	Other current assets	1,409.66	2,777.41
	Sub-total-Current assets (B)	49,332.79	38,190.77
	Total Assets (A+B)	95,929.48	73,383.08
B	Equity and liabilities		
1	Equity		
	Equity share capital	3,983.19	3,983.11
	Other equity	47,467.07	38,669.00
	Total equity (A)	51,450.26	42,652.11
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	149.83	2,250.88
	Other financial liabilities	116.69	113.51
	Long term provisions	1,508.39	1,074.55
	Deferred government grants	1,190.26	1,394.20
	Sub-total-Non-current liabilities (B)	2,965.17	4,833.14
3	Current liabilities		
	Financial liabilities		
	Borrowings	-	2,250.80
	Trade payables		
	-Total outstanding due of micro and small enterprises	85.49	-
	-Total outstanding due of other creditors other than micro and small enterprises	33,064.44	15,596.13
	Other financial liabilities	1,170.63	2,013.49
	Deferred government grants	316.32	260.93
	Liabilities for current tax (net)	-	47.84
	Short term provisions	3,073.69	3,036.58
	Other current liabilities	3,803.48	2,692.06
	Sub-total-current liabilities (C)	41,514.05	25,897.83
	Total-Equity and Liabilities (A+B+C)	95,929.48	73,383.08

Notes:

- 1 The above standalone financial results of Jamna Auto Industries Limited ('the Company'), for the quarter ended March 31, 2019 and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2019.
- 2 These results have been prepared on the basis of audited financial statements for the year ended March 31, 2019 and the interim financial results for the quarter and nine-months ended December 31, 2018, which are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 and December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 With effect from July 01, 2017, Goods and Service Tax ('GST') has been implemented which has replaced several Indirect taxes, including Excise duty. While Ind AS require excise duty to be included while computing revenues, GST is required to be excluded from revenue.
- 4 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on May 17, 2019, in which the Company is a partner, profits earned by the LLP for the quarter and year ended March 31, 2019 amounting to Rs. 727.18 lakhs and Rs. 2,610.99 lakhs respectively has been credited to the respective current accounts of the partners. Proportionate share of the Company has been included under other income during the respective periods.
- 5 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 7 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 0.45 (absolute amount) per equity share of Rs. 1 (absolute amount) each on the paid up equity shares amounting to Rs.1,792.44 lakhs for the year ended March 31, 2019. Hence, total dividend for the financial year 2018-19, including interim dividend of Rs. 0.50 (absolute amount) per equity share, becomes Rs. 0.95 (absolute amount) per equity share.
- 8 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- 9 Effective April 01, 2018, the Company has adopted Ind AS 115 Revenue from Contracts with Customers under modified retrospective approach. The application of the Standard did not have any significant impact on the retained earnings as at April 01, 2018 or on these financial results with respect to recognition and measurement of revenue.
- 10 Previous quarter/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with those of the current quarter/year.

Date: May 21, 2019**Place: New Delhi**

(P . S Jauhar)
Managing Director & CEO
DIN 00744518