



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Income from operations				
a	Revenue from operations	56,218.58	59,581.16	30,128.35	175,731.93
b	Other income	331.63	138.85	578.79	786.54
	Total revenue	56,550.21	59,720.01	30,707.14	176,518.47
2	Expenses:				
a	Cost of material consumed	39,124.35	36,365.94	17,123.18	108,913.15
b	Changes in inventories of finished goods and work in progress	(3,385.82)	2,134.00	(635.89)	196.30
c	Excise duty	-	(85.58)	2,991.24	1,919.73
d	Employees benefits expenses	4,020.66	4,005.99	2,660.29	12,750.96
e	Other expenses	8,932.47	8,218.61	4,937.58	28,169.67
	Total expenses	48,691.66	50,638.96	27,076.40	151,949.81
3	Profit before finance costs, depreciation/amortisation expense and tax (1-2)	7,858.55	9,081.05	3,630.74	24,568.66
4	Finance costs:				
a	Finance costs	574.30	711.97	250.55	1,907.07
b	Finance income	3.94	46.35	16.14	84.67
	Net finance costs (a-b)	570.36	665.62	234.41	1,822.40
5	Depreciation and amortisation expenses	1,158.75	1,445.78	839.54	4,137.17
6	Profit before tax (3-4-5)	6,129.44	6,969.65	2,556.79	18,609.09
7	Tax expenses:				
a	Current tax	2,563.09	2,392.84	790.07	6,366.01
b	Deferred tax charge/ (credit)	(434.71)	(95.21)	25.39	(287.50)
	Total tax expense (a+b)	2,128.38	2,297.63	815.46	6,078.51
8	Profit after tax (before adjustment for share of minority interest) (6-7)	4,001.06	4,672.02	1,741.33	12,530.58
9	Less: Share of minority in profits	0.01	0.02	0.01	0.05
10	Profit for the year (8-9)	4,001.05	4,672.00	1,741.32	12,530.53
11	Other Comprehensive Income:				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	45.38	-	(88.98)
	- Deferred tax assets on above	-	(15.71)	-	30.79
	Other comprehensive income for the year, net of tax	-	29.67	-	(58.19)
12	Total Comprehensive income for the year (10+11)	4,001.05	4,701.67	1,741.32	12,472.34
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6)				
	Basic	1.01	1.17	0.44	3.15
	Diluted	1.01	1.17	0.44	3.14

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2018.
- The Ind-AS 115 " Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018. □
- The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone un-audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended		Year ended	
	Un-audited	Audited	Un-audited	Audited
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from operations	54,869.11	55,989.90	26,650.76	163,084.50
Profit before tax	5,797.47	6,498.62	2,427.22	17,499.09
Total Comprehensive income for the period	4,099.50	4,622.97	1,771.26	12,485.28

- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Income from operations				
a	Revenue from operations	54,869.11	55,989.90	26,650.76	163,084.50
b	Other income	1,180.14	1,028.26	795.12	3,904.50
	Total revenue	56,049.25	57,018.16	27,445.88	166,989.00
2	Expenses:				
a	Cost of material consumed	38,658.28	35,606.62	14,710.82	103,406.95
b	Changes in inventories of finished goods and work in progress	(2,385.83)	1,225.21	(711.06)	(761.20)
c	Excise duty	-	(85.58)	2,991.24	2,229.49
d	Employees benefits expenses	3,816.88	3,864.78	2,470.23	12,146.87
e	Other expenses	8,579.20	7,965.68	4,554.32	26,995.33
	Total expenses	48,668.53	48,576.71	24,015.55	144,017.44
3	Profit before finance costs, depreciation/amortisation expense and tax (1-2)	7,380.72	8,441.45	3,430.33	22,971.56
4	Finance costs:				
a	Finance costs	511.39	625.95	215.55	1,694.66
b	Finance income	24.79	74.29	9.53	163.65
	Net finance costs (a-b)	486.60	551.66	206.02	1,531.01
5	Depreciation and amortisation expenses	1,096.65	1,391.17	797.09	3,941.46
6	Profit before tax (3-4-5)	5,797.47	6,498.62	2,427.22	17,499.09
7	Tax expenses:				
a	Current tax	2,066.63	1,993.15	713.35	5,400.24
b	Deferred tax charge/ (credit)	(368.66)	(84.05)	(57.39)	(435.51)
	Total tax expense (a+b)	1,697.97	1,909.10	655.96	4,964.73
8	Profit after tax (6-7)	4,099.50	4,589.52	1,771.26	12,534.36
9	Other Comprehensive Income:				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	51.16	-	(75.05)
	- Deferred tax on above	-	(17.71)	-	25.97
	Other comprehensive income for the year, net of tax	-	33.45	-	(49.08)
10	Total Comprehensive income for the year (8+9)	4,099.50	4,622.97	1,771.26	12,485.28
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6)				
	Basic	1.03	1.15	0.44	3.15
	Diluted	1.03	1.15	0.44	3.14

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2018.
- The Ind-AS 115 " Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018. □
- The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on August 06, 2018, in which Jamna Auto Industries Limited ("the Company") is a partner, profits earned by the LLP for the quarter ended June 30, 2018 amounting to Rs. 864.70 Lakhs has been credited to the respective current accounts of the partners. Proportionate share of the Company has been included under other income during the period.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).