



**JAMNA AUTO INDUSTRIES LIMITED**  
 Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001  
 CIN L35911HR1965PLC004485

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2017**

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended	
		Un-audited	Un-audited
		30.06.2017	30.06.2016
1	<b>Income from operations</b>		
a	Revenue from operations	30,128.35	37,221.27
b	Other income	594.93	88.55
	<b>Total revenue</b>	<b>30,723.28</b>	<b>37,309.82</b>
2	<b>Expenses:</b>		
a	Cost of material consumed	17,123.18	20,538.71
b	Changes in inventories of finished goods and work in progress	(635.89)	(794.03)
c	Excise Duty	2,991.24	3,904.12
d	Employees benefits expenses	2,660.29	2,814.87
e	Finance costs	250.55	194.50
f	Depreciation and amortisation expenses (refer note 7)	839.54	1,734.73
g	Power and fuel	1,508.86	1,504.06
h	Stores and spares consumed	943.70	1,073.04
i	Other expenses	2,485.02	2,421.22
	<b>Total expenses</b>	<b>28,166.49</b>	<b>33,391.22</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,556.79</b>	<b>3,918.60</b>
4	Exceptional items (net)	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,556.79</b>	<b>3,918.60</b>
6	Tax expenses (refer note 9)	815.46	1,200.70
7	<b>Profit for the period from continuing operations (5-6)</b>	<b>1,741.33</b>	<b>2,717.89</b>
8	<b>Profit from discontinuing operations</b>	-	-
9	Tax expense of discontinuing operations	-	-
10	<b>Profit from discontinuing operations (after tax) (8-9)</b>	-	-
11	<b>Profit for the period (7+10)</b>	<b>1,741.33</b>	<b>2,717.89</b>
12	Minority interest	0.01	0.01
13	<b>Net profit after tax and minority interest (11-12)</b>	<b>1,741.32</b>	<b>2,717.88</b>
14	<b>Other Comprehensive income (net of tax)</b>	-	-
15	<b>Total Comprehensive income (13+14)</b>	<b>1,741.32</b>	<b>2,717.88</b>
	Earning per share (in Rs.) (face value of Rs. 5/- each) (refer note 10)		
	Basic	2.19	3.42
	Diluted	2.18	3.41

**Notes :**

- First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 1, 2016 and figures for the previous quarter has been prepared to comply with Ind As.  
The results for the quarter ended June 30, 2016 were reviewed under previous GAAP.
- There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain. Ind AS as permitted under Ind AS 101.

3 Reconciliation between financial results as previously reported (referred to as " Previous GAAP") and Ind AS for the quarter ended June 30, 2016.

Particular	Profit reconciliation
	Quarter ended June 30, 2016
Net Profit as reported under Previous GAAP	2740.62
Effect of transition to Ind AS	
Impact of recognition of MTM and reversal of unamortised premium on financial instruments	(19.88)
Impact of discounting of Security deposit	
- Other Income	0.00
- Rent Expenses	(0.21)
Impact of measured of deferred sales tax loan at fair value	
- Finance Charges	(2.42)
- Other Income	2.42
Impact of reclassification of leasehold land as prepaid expenses	
- Depreciation Charges	(1.45)
- Other Expenses	1.45
Deferred tax impact on Profit elimination in consolidation	(2.64)
Net Profit for the quarter ended under Ind AS	2,717.89
Other Comprehensive Income / (expense) (net of tax)	-
Total Comprehensive Income under Ind AS as reported	2,717.89

4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 12, 2017.

5 The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at [www.jaispring.com](http://www.jaispring.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Information of standalone audited financial results in terms of the Listing Regulations is as under:

Particulars	Un-audited	Un-audited
	30.06.2017	30.06.2016
Revenue from operations	26,650.76	33,198.47
Profit before tax	2,427.22	3,574.64
Total Comprehensive income for the period	1,771.25	2,712.94

7 In the quarter ended June 30, 2016, in order to upgraded its manufacturing facilities, the management, had estimated that certain machines were not usable and accordingly, accelerated depreciation of Rs. 927.78 lacs had provided in that quarter.

8 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

9 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.

10 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.

11 The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

12 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

Date: August 12, 2017

Place: New Delhi

(P. S Jauhar)  
Managing Director & CEO  
DIN 00744518



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2017**

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended	
		Un-audited	Un-audited
		30.06.2017	30.06.2016
1	<b>Income from operations</b>		
a	Revenue from operations	26,650.76	33,198.47
b	Other income	804.65	1,076.66
	<b>Total revenue</b>	<b>27,455.41</b>	<b>34,275.12</b>
2	<b>Expenses:</b>		
a	Cost of material consumed	14,710.82	18,622.28
b	Changes in inventories of finished goods and work in progress	(711.06)	(685.80)
c	Excise Duty	2,991.24	3,904.12
d	Employees benefits expenses	2,470.23	2,471.01
e	Finance costs	215.55	164.27
f	Depreciation and amortisation expenses (refer note 7)	797.09	1,708.19
g	Power and fuel	1,501.57	1,497.12
h	Stores and spares consumed	909.57	1,018.04
i	Other expenses	2,143.18	2,001.26
	<b>Total expenses</b>	<b>25,028.19</b>	<b>30,700.49</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,427.22</b>	<b>3,574.64</b>
4	Exceptional items (net)	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,427.22</b>	<b>3,574.64</b>
6	Tax expenses (refer note 9)	655.96	861.70
7	<b>Profit for the period from continuing operations (5-6)</b>	<b>1,771.25</b>	<b>2,712.94</b>
8	<b>Profit from discontinuing operations</b>	-	-
9	Tax expense of discontinuing operations	-	-
10	<b>Profit from discontinuing operations (after tax) (8-9)</b>	-	-
11	<b>Profit for the period (7+10)</b>	<b>1,771.25</b>	<b>2,712.94</b>
12	<b>Other Comprehensive income (net of tax)</b>	-	-
13	<b>Total Comprehensive income (11+12)</b>	<b>1,771.25</b>	<b>2,712.94</b>
	Earning per share (in Rs.) (face value of Rs. 5/- each) (refer note 10)		
	Basic	2.22	3.41
	Diluted	2.22	3.40

**Notes :**

- First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 1, 2016 and figures for the previous quarter has been prepared to comply with Ind As. The results for the quarter ended June 30, 2016 were reviewed under previous GAAP.
- There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain. Ind AS as permitted under Ind AS 101.

3 Reconciliation between financial results as previously reported (referred to as " Previous GAAP") and Ind AS for the quarter ended June 30, 2016.

Particular	Profit reconciliation
	Quarter ended June 30, 2016
Net Profit as reported under Previous GAAP	2,733.03
<b>Effect of transition to Ind AS</b>	
Impact of recognition of MTM and reversal of unamortised premium on financial instruments	(19.88)
Impact of Corporate Guarantee on behalf of subsidiary	8.53
Impact in profit from LLP (subsidiary) due to Corporate Guarantee given by Holding Company in its behalf	(8.53)
Impact of discounting of Security deposit	
- Other Income	0.00
- Rent Expenses	(0.21)
Impact of measured of deferred sales tax loan at fair value	
- Finance Charges	(2.42)
- Other Income	2.42
Impact of reclassification of leasehold land as prepaid expenses	
- Depreciation Charges	(1.45)
- Other Expenses	1.45
Net Profit for the quarter ended under Ind AS	2,712.94
Other Comprehensive Income / (expense) (net of tax)	-
Total Comprehensive Income under Ind AS as reported	2,712.94

4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 12, 2017.

5 The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on August 10, 2017, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended June 30, 2017 amounting to Rs. 523.22 has been credited to the respective current accounts of the partners. The same has been included under other income.

7 In the quarter ended June 30, 2016, in order to upgraded its manufacturing facilities, the management, had estimated that certain machines were not usable and accordingly, accelerated depreciation of Rs. 927.78 lacs had provided in that quarter.

8 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

9 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.

10 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.

11 The above financial results are available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

12 The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

13 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

**Date: August 12, 2017**

**Place: New Delhi**

**(P . S Jauhar)**  
**Managing Director & CEO**  
**DIN 00744518**